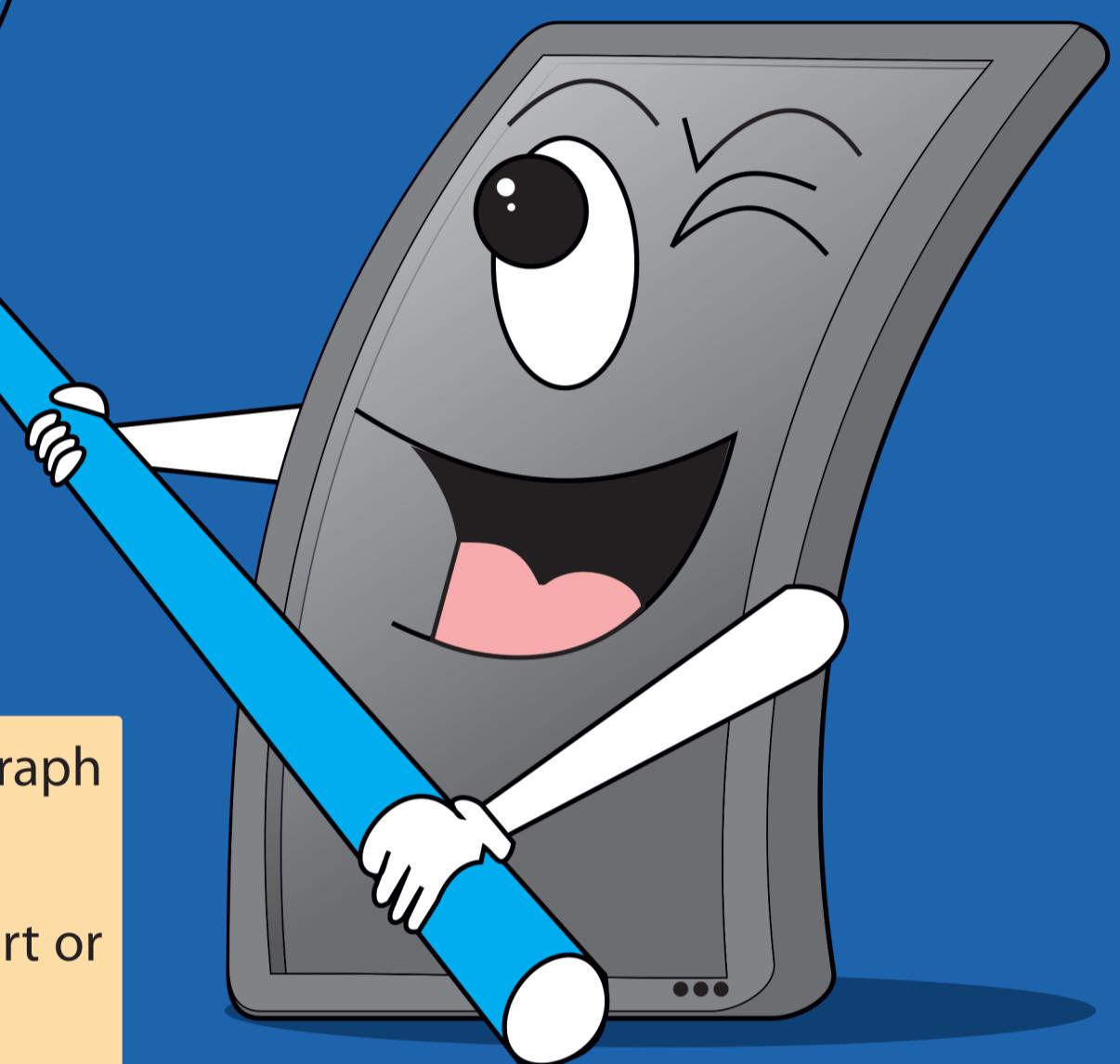


# KNOW YOUR CUSTOMER

Financial Literacy Week  
June 5-9, 2017

KYC or Know your Customer is necessary but simple - for opening and maintaining your bank account



- One 'Proof of Identity' and 'proof of address' and a recent photograph are enough to open a bank account
  - Your Aadhaar Card, Driving License, Voters' Identity Card, Passport or NREGA card-serves as both, proof of identity and proof of address.
  - PAN Card serves only as proof of identity
- If your current address is not the same as the address in the proof submitted to your bank, a simple declaration of your new address is adequate
- Even without proof of identity and address, open a savings bank 'small account' by submitting a recent photograph and signature. Enjoy account balance of up to Rs 50,000, withdrawals of up to Rs 10,000 per month and total credits of up to Rs 1 lakh per financial year
- Banks need to reconfirm KYC details only every 2, 8 or 10 years depending on your risk profile
- For grievance, if any, about the KYC process, please complain to your bank. If unsatisfied with bank's response, complain to RBI's Banking Ombudsman. For details visit <https://bankingombudsman.rbi.org.in>

For detailed information,  
please visit  
[www.rbi.org.in/KYCFAQ](http://www.rbi.org.in/KYCFAQ)

