



SUDBURY ON P3A 5C1

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JOE SMITH
123 MAIN ST
TORONTO ON Y8T 7T6

Notice details

Social insurance number	XXX XX1 234
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Tax year	2017
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Date issued	May 3, 2018
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Notice of assessment

We assessed your 2017 income tax and benefit return and calculated your balance.

You have a refund of \$17,799.91.

Use direct deposit to get your tax refund, credits and benefits faster. Sign up or update your banking information at canada.ca/guide-taxes-direct-deposit.

Thank you,

Bob Hamilton
Commissioner of Revenue

Notice details

Social insurance number	
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Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	\$ Final amount	CR/DR
150	Total income	130,063	
	Deductions from total income	28,400	
236	Net income	101,663	
260	Taxable income	101,663	
350	Total federal non-refundable tax credits	12,255	
6150	Total Ontario non-refundable tax credits	4,470	
420	Net federal tax	6,601.10	
428	Net Ontario tax	4,198.99	
435	Total payable	10,800.09	
437	Total income tax deducted	28,600.00	
482	Total credits	28,600.00	
	Total payable minus Total credits	17,799.91	CR
	Balance from this assessment	17,799.91	CR
	Refund	17,799.91	CR

Explanation of changes and other important information

As of the date of this notice, you have unused net capital losses from other years of \$741. You can use your unused net capital losses to reduce taxable capital gains that you report this year. If you apply this amount to another year, you may have to recalculate your unused balance. This is because of the different capital gains rates for those years. For more information, see Guide T4037, *Capital Gains*.

Our records show that you have unused limited partnership losses from other years. You can still apply \$67,568 to other years.

Notice details

Social insurance number

Tax year 2017

RRSP/PRPP deduction limit statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will affect your contribution room for the year, go to canada.ca/rrsp or refer to Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP/PRPP deduction limit for 2017	23,400
Minus: Employer's PRPP contributions for 2017	0
Minus: Allowable RRSP/PRPP contributions deducted for 2017	23,400
Plus: 18% of 2017 earned income, up to a maximum of \$26,230	23,400
Minus: 2017 pension adjustment	0
Minus: 2018 net past service pension adjustment	0
Plus: 2018 pension adjustment reversal	0
RRSP/PRPP deduction limit for 2018	23,400
Minus: Unused RRSP/PRPP contributions previously reported and available to deduct for 2018	0
Available contribution room for 2018	23,400

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2018 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/guide-my-cra-account, or call 1-800-959-8281.

To find your tax centre, go to canada.ca/cra-offices.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to canada.ca/cra-change-address.

If you have new or additional information and want to change your return:

- go to canada.ca/change-tax-return for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

- go to canada.ca/cra-complaints-disputes; you have 90 days from the date of this notice to register your dispute.

Definitions

DR (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to canada.ca/cra-multiple-formats.

If you use a teletypewriter, you can get tax information by calling 1-800-665-0354.

My Account

Use My Account to see and manage your tax information online. Make changes to your return, check your RRSP information, set up direct deposit, and more. To register for My Account, go to cra.gc.ca/myaccount.

Fraudulent communications (scams)

The CRA is committed to protecting the personal information of taxpayers and benefit recipients. We will never ask you to give us personal information of any kind by email, text message, or by clicking on a link. Nor will we ask you to pay your balance through the use of a pre-paid credit card. For more information about how to recognize scams and protect yourself, go to cra.gc.ca/security.