

Canada Revenue Agency

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▼ Tax returns

Notice of assessment

Notice Details

Address:



Social Insurance Number:

Tax Year: 2017

Date Issued: Jun 18, 2018

Access code:

We assessed your 2017 income tax and benefit return and calculated your balance.

You need to pay \$2,819.30 minus any amounts you paid that we have not processed yet.

To avoid additional interest charges please pay by July 9, 2018.

Thank you,

Bob Hamilton

Commissioner of Revenue

Account summary

You have an amount due. If you already paid the full amount, please ignore this request.

Amount due: \$2,819.30

Pay by: July 9, 2018

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Ďescřiption-	\$ Final amount <u>CR/DR</u>
150	Totalrincome	88,938
	Deductions from total income	33,639
236	Net income:	55,299
	Deductions from net income	3,459
260	Taxable income	51,840
350	Total federal non-refundable tax credits	3,927
6150	Total Nova Scotia non-refundable tax credits	1,681
420	Net féderal tax	0.00
428	Net Nova Ścotia tax	2,796.68
435	Total payable	2,796.68
437	Total income tax deducted	0.00
482	Total credits	0.00
	Total päyable minus Total credits	2,796.68 <u>DR</u>
	Arrears interest	22.62 <u>DR</u>
	Balance from this assessment	2,819.30 <u>DB</u>
	Salance due	2,819.30 <u>DR</u>

Explanation of changes and other important information

We assessed your return and you have a balance due. If you paid this balance and your payment is not appearing on this notice, please note it may take up to 10 business days for your payment to be reflected in our system. If you have not paid this balance, you can avoid additional interest charges by paying the full amount by July 9, 2018. You can view your account balance and statement of account online using My Account. You can also use the CRA's individual Tax Account Balance Automated Service by calling 1-866-474-8272. This service is available seven days a week and allows you to quickly get your account balance and information about your last payment. You will be asked to provide your social insurance number, your date of birth, and the amount reported at line 150 on your tax return.

We changed your federal dividend tax credit to \$4,174.80. This tax credit is a percentage of the taxable amount of dividends from taxable Canadian corporations and cannot be more than your total federal income tax.

Since you claimed an amount for medical expenses, you, your spouse or common-law partner or your dependant may be entitled to the disability tax credit. For more information, see Guide RC4064, Disability-Related Information, or go to canada.ca/disability-credits-deductions.

Your balance due includes arrears interest compounded daily at a set rate. We calculated this interest from the due date of your balance to the date of this notice.

RRSP/PRPP deduction limit statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will affect your contribution room for the year, go to canada.ca/rrsp or refer to Guido T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP/PRPP deduction limit for 2017	18,751
Minus: Employer's PRPP contributions for 2017	0
Minus: Allowable RRSP/PRPP contributions deducted for 2017	0
Plus: 18% of 2017 earned income, up to a maximum of \$26,230	10
Minus: 2017 pension adjustment	0
Minus: 2018 net past service pension adjustment	0
Plus: 2018 pension adjustment reversal	0
RRSP/PRPP deduction limit for 2018	18,751
Minus; Unused RRSP/PRPP contributions previously reported and available to deduct for 2018	
Available contribution room for 2018	18,751

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2018 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/guide-my-cra-account, or call 1:800-959-8281.

To find your tax centre, go to canada.ca/cra-offices.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to canada.ca/cra-change-address.

If you have new or additional information and want to change your return;

- go to canada.ca/change-tax-return for faster service; or