

Access code:

Canada Revenue Agency

▼ Home	型 ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・
▼ Tax returns	
Notice of assessment	
Notice Details	
Address:	
Social Insurance Number: Date Issued: May 7, 2018	Tax Year: 2017
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We assessed your 2017 income tax and benefit return and calculated your balance.

You need to pay \$25,583.76 minus any amounts you paid that we have not processed yet.

To avoid additional interest charges please pay by May 28, 2018.

Thank you,

Bob Hamilton

Commissioner of Revenue

Account summary

You have an amount due. If you already paid the full amount, please ignore this request.

Amount due: \$25,583.76

Pay by: May 28, 2018

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	\$ Final amount <u>CR/DR</u>
150	Total income	241,806
	Deductions from total income	24,553
236	Net income	217,253
260	Taxable income	217,253
350	Total federal non-refundable tax credits	2,144
6150	Total British Columbia non-refundable tax credits	667
420	Net federal tax	22,707.35
428	Net British Columbia tax	8,774.92
435	Total payable	31,482.27
437	Total income tax deducted	7,611.51
482	Total credits	7,611.51
an version and a rah	Total payable minus Total credits	23,870.76 <u>DR</u>
	Instalment interest	933,20 DR
	Arrears interest	28,56 <u>DR</u>
	Balance from this assessment	24,832.52 <u>DR</u>
	Previous account balance	751.24 <u>DR</u>
	Balance due	25,583.76 DR

Explanation of changes and other important information

We assessed your return and you have a balance due. If you paid this balance and your payment is not appearing on this notice, please note it may take up to 10 business days for your payment to be reflected in our system. If you have not paid this balance, you can avoid additional interest charges by paying the full amount by May 28, 2018. You can view your account balance and statement of account online using My Account. You can also use the CRA's Individual Tax Account Balance Automated Service by calling 1-866-474-8272. This service is available seven days a week and allows you to quickly get your account balance and information about your last payment. You will be asked to provided your social insurance number, your date of birth, and the amount reported at line 150 on your tax return.

Our records show that you had to pay instalments totalling \$23,870.72 for the 2017 tax year. We charged you instalment interest because at least one of your payments was not enough or late.

Your balance due includes arrears interest compounded daily at a set rate. We calculated this interest from the due date of your balance to the date of this notice.

RRSP/PRPP deduction limit statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will affect your contribution room for the year, go to canada.ca/rrsp or refer to Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP/PRPP deduction limit for 2017	9,533
Minus: Employer's PRPP contributions for 2017	0
Minus: Allowable RRSP/PRPP contributions deducted for 2017	O
Plus: 18% of 2017 earned income, up to a maximum of \$26,230	7,869
Minus: 2017 pension adjustment	O
Minus: 2018 net past service pension adjustment	0
Plus: 2018 pension adjustment reversal	0
RRSP/PRPP deduction limit for 2018	17,402
Minus: Unused RRSP/PRPP contributions previously reported and available to deduct for 2018	O
Available contribution room for 2018	17,402

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2018 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

Home Buyers' Plan statement

Description	\$ Amount
Total withdrawals (2004)	20,000
Minus: Total repayments, cancellations, and income inclusions	16,307
Balance left to repay (within 03 years)	3,693
Minimum required repayment for 2018	1,231

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/guide-my-cra-account, or call 1-800-959-8281.

To find your tax centre, go to canada.ca/cra-offices.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to canada.ca/cra-change-address.

If you have new or additional information and want to change your return:

- go to canada.ca/change-tax-return for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

- go to canada.ca/cra-complaints-disputes; you have 90 days from the date of this notice to register your dispute.

Definitions

DR (debit) is the amount you owe us and CR (credit) is the amount we owe you.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to canada.ca/cra-multiple-formats.

If you use a teletypewriter, you can get tax information by calling 1-800-665-0354.

How do you pay?

- online or by phone using a Canadian financial institution's services
- online at canada.ca/cra-my-payment
- online by setting up a pre-authorized debit agreement at canada.ca/guide-my-cra-account
- in person with your remittance voucher at your Canadian financial institution or, for a fee, at Canada Post
- For more information on how to make a payment, go to canada.ca/payments.

Need more time to pay?

If you cannot pay in full and you would like more information, go to canada.ca/cra-collections.

To discuss a payment arrangement, call the CRA at **1-888-863-8657**, Monday to Friday (except holidays) from 7:00 a.m. to 11:00 p.m. Eastern time.

▼ Accounts and payments

Benefits and credits

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- ▼ RRSP and TFSA
- ▼ Client summary