

Whether you are looking for Islamic financing with Salary Transfer or without, Emirates NBD Financing solutions that will meet your needs. Enjoy the convenience of our Finance Packages and the assurance that we have the most competitive benefits in the Kingdom.

Benefits		
Salary Transfer	Non Salary Transfer	
Competitive profit rates with up to a 5-year tenor	Competitive profit rates with up to a 5-years tenor	
Financing amounts up to SAR 3,000,000	Financing amounts up to SAR 1,500,000	
Transfer existing finance from current bank to Emirates NBD	Salary transfer not required	
Monthly installment period from 12-60 months (1-5 years)	Monthly installment period from 12-60 months (1-5 years)	
Shariah Compliant		
Option to top up after paying 20% of original finance amount		
Outstanding balance to be waived in case of death or disability God Forbid		
Required Documents		
Documents	Salary Transfer	Non-Salary Transfer
Copy of ID for Saudi nationals and copy of Mugeem ID for Expatriates	✓	✓
Employment certificate confirming date of employment, monthly income and position held	✓	✓
Letter from your employer of irrevocable assignment of salary to Emirates NBD and (End-of-service benefit for expatriates)	✓	
Stamped personal bank statements for the last 3 months	✓	✓
Signed standing order form		✓

Acceptance Terms

- Applicants who are employed in one of Emirates NBD's approved or unapproved Private Sector companies & Government entities are eligible
- Applicant's monthly salary should be SAR 5,000 or above for Salary Transfer & SAR 10,000 or above for Non-Salary Transfer Financing
- Applicant's age should be between 12-60 years
- Applicants must be employed for a minimum of 3 months with their current employer for Salary Transfer and 12 months for Non-Salary Transfer

- **Reimage Personal Financing:** In the event that the customer does not fulfill its obligations, the bank has the right to merge, consolidate and deduct the credit balance from the client's accounts provided that a judicial order is issued
- **Responsible Financing:** Please ensure that you can manage all existing and future financial commitments prior to taking further financing – failure to do so will result in a negative SIMAH score and difficulty availing finance products.

General Terms and Conditions

- The customer should inform the bank of any change in their address, employment information or personal contact information
- The bank will share and update personal information, Financing and payment information with the Saudi Credit Bureau (SIMAH) as mandated by the Saudi Central Bank
- The Bank commits to dismiss the customer's financial obligations in the case of death or complete disability (God Forbid)

Customer Pledge

- The customer will open an account with Emirates NBD which will act as the funding account for the applied finance amount
- The customer will pay the monthly installments as per the payment schedule on time until the end of the finance tenor
- The bank will issue a promissory note which the customer will sign, guaranteeing that the whole principal amount along with the profit charges will be paid back to the bank in full
- The customer commits to inform the bank in case of job termination by their employer or change of employer, and should continue to pay the due installments on time

Early Settlement

- The customer has the right to close their financing at any time prior to paying their last installment
- When calculating the full and final settlement amount, the term cost of three months (90 days) from date of finance payment/finance closure will be used

Financing Closure – Clearance / SIMAH

- Upon early settlement of a financing, the bank will require 7 days to issue a clearance letter upon the request of the customer. The settlement confirmation will be shared with SIMAH who will take up to 30 days to revise the customer's credit report post full and final settlement

Annual Percentage Rate

- The Annual Percentage Rate (APR) is used in calculating the yearly financing cost. This rate will be applied to the customers financing on a reducing balance basis, which is followed by all local banks in the Kingdom of Saudi Arabia

Finance Amount

- The customers' finance amount will be determined based on a number of variables that include: Monthly income, current financial commitments, SIMAH Score, and debt burden ratio (the maximum monthly payment of their financing cannot exceed 33% of their monthly income as mandated by the updated consumer finance regulations). For expatriates end of service benefit will also be used in determining the eligible finance amount

Payment methods

- Customers have the following options by which they can repay their financing: Salary transfer (Mandatory for Salary Transfer Financing), Standing Order (Mandatory for Non-Salary Transfer Financing and Self-Employed Financing) SADAD, Direct Cash/ Cheque deposits in account, SARIE Transfer

Financing Transfer

- For clients who are willing to transfer their financing from their current bank to Emirates NBD, the bank will need to transfer the outstanding balance amount through Interbank Express (SARIE), where the client will not be able to use the remaining financed amount in his/her account until receiving a clearance letter from the bank selling the finance and acquiring enough guarantees such as a salary transfer letter from the client's employer

*Signature*

Please carefully read the following statements before submitting your application

Late Payments

- In the event the customer fails to pay their installment on the due date (as per the signed payment schedule), Emirates NBD will record all missed payments with the Saudi Credit Bureau (SIMAH). This can negatively impact your credit score which will decrease your chances of obtaining financing from Emirates NBD and other Financial Institutions in the future
- A fixed charge of SAR 150 will be applied each time an installment is not paid for a period of 11 days from the due date. Please note that these charges will be spent on charity projects since Emirates NBD's products and services are Shariah compliant

Penalty

- If the customer breaks the contract by not abiding by the Terms and Conditions, the bank has the right to act at its discretion in order to safeguard its investment
- In the case of failure to pay installments on time, Emirates NBD reserves the right to withdraw the required funds directly from the customer's account(s) which are held with Emirates NBD

Partial Settlement

- In the event of receiving only a partial settlement of a customer's finance, Emirates NBD will continue to report to the Saudi Credit Bureau (SIMAH) that an outstanding finance balance is due and future finance installments will continue to be scheduled. Failure to meet future finance installments will negatively affect your SIMAH score and decrease your chances of obtaining financing from Emirates NBD and other financial institutions

Change of Employment (Salary Transfer Only)

- If the customer has changed their employment during the tenure of their finance, the bank will be entitled to hold the customers End of Service benefit until their salary is assigned from their new employer to Emirates NBD. Once assigned, the customer will be given full access to their End of Service Benefit

Failure to meet financial obligations

- If the customer fails to meet their financial obligation as per the contract and payment schedule, and is deemed to be delinquent, the bank will initiate legal proceedings and the case will be forwarded to the courts as per the law of the Kingdom of Saudi Arabia

Responsible Financing

- Please ensure that you can manage all existing and future financial commitments prior to taking further financing – failure to do so will result in a negative SIMAH score, difficulty availing finance products from Emirates NBD and other Financial Institutions in the future as well as the possibility to take legal action

Amendment to the Terms and Conditions

- The bank may amend these Terms and Conditions at any time and shall notify the customer, in any manner the Bank considers appropriate, at least thirty (30) days in advance of any change taking effect. The latest Terms and Conditions will be available on the Bank's website [emiratesnbd.com.sa](https://www.emiratesnbd.com.sa). The account holder will be bound by any such change unless the account is closed, the account terminated and all outstanding amounts then payable hereunder are paid in full by the account holder

Term Cost/APR Example		
Product Type	Salary Transfer	Non-Salary Transfer
Finance Amount	SAR 100,000	SAR 200,000
Tenor	60 Months	48 Months
Estimated APR	5.75%	8.28%
Monthly Installment	SAR 1,816	SAR 4,956
Managerial fees	1% of the financing amount or up to SAR 5,000	1% of the financing amount or up to SAR 5,000
Total Payment Amount	SAR 108,950	SAR 238,000
Total Payment amount with Management fee	SAR 109,950	SAR 240,000

APR may differ depending on the amount and maturity period different from the above example and subject to credit scoring of each customer. For more details and examples please visit the following link <https://www.emiratesnbd.com.sa/bf-en>

Contact Details  
Res. Tel. \_\_\_\_\_ Mobile 9205083526  
Office Tel. \_\_\_\_\_ Ext. \_\_\_\_\_ Fax \_\_\_\_\_  
E-mail Address KIRAN.D.AMIN@GMAIL.COM

Address in home country:  
Street #MO. 126, v puram,  
Area India House No. \_\_\_\_\_  
P.O. Box 500070 City Hyd Postal Code \_\_\_\_\_  
Your Residence is:  
☐ Rented ☐ Owned ☐ With Family ☐ Provided by Employer

Contact details in home country:  
Tel. No. 1 \_\_\_\_\_ Mobile No. 9848888339  
Reference (1) \_\_\_\_\_ Mobile No. \_\_\_\_\_  
Reference (2) \_\_\_\_\_ Mobile No. \_\_\_\_\_

Employment Information  
Employer Name BANK ALBILAD  
Type of Business \_\_\_\_\_ Current Position Sr. System Admin  
Department IT Years of Service 15  
P.O. Box \_\_\_\_\_ City Riyadh  
Postal Code 12711-3952 Tel. No. \_\_\_\_\_

Income Details  
Income Declared \_\_\_\_\_  
Housing Allowance (SAR) \_\_\_\_\_  
Transport Allowance (SAR) \_\_\_\_\_  
Gross Monthly Income (SAR) 21000  
Net Monthly Income (SAR) \_\_\_\_\_  
Other Income if any (SAR) \_\_\_\_\_  
Source of other Income \_\_\_\_\_  
Your Salary is Paid on \_\_\_\_\_ ☐ Hijri ☐ Gregorian

#### Monthly Expense Details:

Food \_\_\_\_\_  
Housing expense (Rent) \_\_\_\_\_  
Electricity, Water, and Communication \_\_\_\_\_  
Domestic Labour Wages \_\_\_\_\_  
Education Expense \_\_\_\_\_  
Transportation Expense \_\_\_\_\_  
Health Care Expense \_\_\_\_\_  
Insurance Expense \_\_\_\_\_  
Finance from a Relative, Friend or Employer \_\_\_\_\_  
Expected Future Costs or Expenses \_\_\_\_\_  
Total \_\_\_\_\_

#### Bank Account Information

Do you have an Account with Emirates NBD?

☐ Yes, A/C No. \_\_\_\_\_ ☐ No

Other Banks (Name)	Branch	Accounts No.

#### Personal References

Name \_\_\_\_\_  
Office Tel. \_\_\_\_\_ Res. Tel. \_\_\_\_\_  
Mobile \_\_\_\_\_  
P.O. Box \_\_\_\_\_ City \_\_\_\_\_ Postal Code \_\_\_\_\_

#### Purpose of Tawarruq

☐ Education ☐ Furniture ☐ Marriage ☐ Car  
☐ Other \_\_\_\_\_  
☐ New Tawarruq ☐ Requested second Tawarruq

Finance Amount Requested (SAR) \_\_\_\_\_  
Period \_\_\_\_\_ Months \_\_\_\_\_

Emirates NBD, Branch, Commercial Registration No. 1010191741 - CR Unified Number 7001460414  
P.O. Box 8166, Telephone: 011 282 5555  
National Address: 8152, King Fahd Road, AlMuharrar District, Unit 1, Riyadh 12163 - 4380  
www.emiratesnbd.com.sa  
Certified with the Certificate number 11150, Licensed and Regulated by SAMA.  
Tax ID Number 30000060930003

Please tick the card of your choice

☐ Maxed Platinum ☐ Platinum ☐ Infinite ☐ Platinum Plus

Your NAME IN ENGLISH letters as you wish it to appear on your card (25 characters)

\_\_\_\_\_

Card Features

- I hereby declare that the information included in this application is true and correct and Emirates NBD has the right to check the information and to exchange it with credit bureau inside and outside the Kingdom.
1. I, the undersigned, hereby authorize Emirates NBD to charge the management fee in full and as an upfront payment (Management fee to be deducted from the finance amount). The bank charges Management fees to cover its cost of originating finance and servicing its loans.
  2. I, the undersigned, hereby request an application to buy as per Tawarruq Contract (Tawarruq agreement) and declare that all information provided by me in this application is true and correct. If, at any time, any of the information above proves to be misleading, then the fully owned amount including initial amount, fees and any other expenses are due immediately to Emirates NBD. I will notify the bank of any changes to the information above. If I fail to notify the bank, then I shall be considered providing misleading information and the same consequence will apply. I authorize the bank to verify the accuracy and I agree to settle any arising disputes regarding this application through the official and competent judicial authorities.
  3. I will be bound by the credit card terms and conditions. I recognize the usage of my card purchase and cash withdrawal will be charged in my card account. I will pay these amounts and all fees. Emirates NBD has the right to reject this application.
  4. I, the undersigned, hereby authorize Emirates NBD to contact me via SMS to update me about notifications of my account status and the latest marketing offers which might be relevant to me.
  5. I, the undersigned, hereby declare and agree that I am the sole owner and user of the Emirates NBD Credit Card, and to take all actions necessary to preserve the card from loss, misuse and theft, and I declare not to give the card to anyone else.
  6. I, the undersigned, hereby commit to update my personal data as required by Tawarruq or Emirates NBD and as frequent (as defined by Emirates NBD) and maximum not to exceed five years. I also commit to bring my new identity and update my personal information as soon as my current identity card expires. I acknowledge, and understand that if I did not update my personal information, the bank is entitled to freeze my account/credit card and any related facilities.
  7. I hereby declare that I have the authority and eligibility to enter this agreement and all information included herein is correct, and I understand all terms and conditions of the agreement.
  8. I hereby agree to pay an amount equivalent to any applicable Value Added Tax (VAT).
  9. I acknowledge my full responsibility to the competent authorities for all the money that I personally deposited or deposited in my account with my knowledge or without my knowledge in case I do not inform the bank officially. I also acknowledge that the sources of funds are due to lawful activities and that they are safe from counterfeiting. If the bank receives any counterfeit currency, I have no claim or compensation.
  10. I hereby, I undersigned agree to provide Emirates NBD with any information that it requires for establishing and auditing and administering my accounts and facilities thereon, and I authorize Emirates NBD to obtain and collect any information as it deems necessary regarding me, my accounts and facilities thereon, from the Saudi Credit Bureau (SCB) and General organization of social insurance (GOSI) and I agree to disclose and share unduly of Data Processing that information to the said company (SCB) in accordance with the Membership Agreement and Code of Conduct approved or to any other agency approved by the Saudi Central Bank.
  11. I acknowledge that I have accepted to read the Initial Disclosure and Terms and Conditions as the Emirates NBD website <http://www.emiratesnbd.com.sa/IDTC> and will only activate the card if I accept the terms and conditions.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Note: Please use your Bank Signature

FOR BANK USE ONLY

Agreement No. \_\_\_\_\_ Branch \_\_\_\_\_

Employee Name \_\_\_\_\_

Signature \_\_\_\_\_

Credit Officer Signature \_\_\_\_\_

Salesman Code \_\_\_\_\_

Did the Sales executive visit the client? ☐ Yes ☐ No