

Name : Kiran Magadum

Designation : Systems Engineer

Employee No	885177	PF No	PY/BOM/10088/606151	Total Payable Work days	India	Overseas	LOP	Secondment
Location	Equinox, B'lore	UAN		24.00	24.00	0.00	0.00	0.00
		Bank A/C No	289001004606					

(Amount in ₹)

Earnings			Deductions		
Particulars	Current Period	Year to Date	Particulars	Current Period	Year to Date
Basic Salary	13,626.00	150,496.00	PF Contribution	1,635.00	18,060.00
House Rent Allowance	3,439.00	37,997.00	Professional Tax	0.00	1,600.00
Medical Allowance	2,149.00	23,748.00	Infosys Welfare Trust	250.00	2,250.00
Transport Allowance	860.00	9,502.00	Salary Loan	0.00	18,000.00
Leave Travel Allowance	2,149.00	23,748.00			
BonusExgratia-AdvancePmt	2,589.00	28,594.00			
Total	24,812.00	274,085.00	Total	1,885.00	39,910.00
			Net Pay	22,927.00	234,175.00

EPS No.PY/BOM/10088/2050543

IL emp # -1269380

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Designation : Systems Engineer

(Amount in ₹)

Projected Annual Taxable Income		
Particulars	Year to Date	Projected Amount
Gross Salary	274,085.00	274,085.00
Interest Perk	215.00	215.00
Salary From Previous Employment	5,529.00	5,529.00
Gross Total Salary		279,829.00
Deductions		75,000.00
Income under the head Salaries		204,829.00
Gross Taxable Income		204,829.00
Total Taxable Income		204,830.00
Tax to be deducted/(Refund)		0.00

Details of Tax Benefits		
Deductions u/s 16		Considered
Standard Deduction		75,000.00
Professional tax		0.00
Total		75,000.00
Exemptions u/s 10		Considered
HRA Exemption		0.00
LTA Exemption		0.00
CEA Exemption		0.00
CHA Exemption		0.00
Transport Exemption		0.00
Total		0.00
Chapter VI-A Deductions	Maximum	Considered
80C, 80CCC Deductions [PF, VPF, PPF, LIC, Tuition Fees, Tax Saving MF, Tax Saving FDs, SSY,	150,000.00	0.00
80D HIP for self, Spouse, Children	25,000.00	0.00
80D HIP for Parents [Citizen 25000, Sr citizen 50000]	50,000.00	0.00
80CCD (1B) NPS self contribution	50,000.00	0.00
80CCD (2) NPS Employer Contribution		0.00
80E Interest on higher education Loan	NA	0.00
80U Person with disability [40% INR 75000, 80% INR 125000]	125,000.00	0.00
80DD Person with disability dependent [40% INR 75000, 80% INR 125000]	125,000.00	0.00
80DDDB Treatment of Specified disease self/ dependent [Citizen 40000,Sr citizen 100000]	100,000.00	0.00
Other deductions of Chapter VIA	NA	0.00
Total		0.00

Tax on all one-time component is deducted on the actual payout at the highest tax slab rate as applicable. NPS contribution u/s 80CCD(2) is limited to 10% and 14% of Basic & DA under old and new tax regime respectively.