

**K.K.Wagh Arts, Commerce, Science & Computer Science College,  
Chandori  
Department of Commerce**

**A.Y : 2024-25**

**Assignment no -1**

**Subject :- Business Accounting -I**

**YEAR – F.Y BCOM (SEM –I)**

**Subject teacher –Walzade. T.S**

**Q. 1) Define “Accounting”. State the scope and need of accounting.**

**Q. 2) In the production process of Dorabjee Ltd, Delhi ,normal wastage is 5% of input, 5000 units of input were put in process resulting in total wastage of 300 units. Cost per unit of input is RS 1000. The entire quantity of wastage is on stock at the end of the year i.e. on 31<sup>st</sup> march 2024. If the wastage has on realisable value, what is the cost per unit.**