

## **AGATHA PHARMACEUTICALS**

### **Board Candidate Backgrounds**

#### **Company shares breakdown:**

\$81.44 per share

**Agatha:** 25% voting shares

**Balwani:** 12% voting shares

**Harris et al:** 9% voting shares

**Medici Hospital Group:** 8% voting shares

**Romney Capital:** 6% voting shares

**Weber Health investors:** 3% voting shares

**Other investors:** 37% voting shares

*Christopher Agatha is stepping down from his Board position in a few days. Due to the vacancy, we are soliciting applications for the Board. All candidates must be current shareholders, and will be voted on by the rest of the shareholders for the position.*

#### **Elizabeth Balwani**

Balwani is a candidate for the Board of Directors. As an original co-founder of the company back in 1970 and the current COO, Balwani has overseen much of the business operations over the past 40 years. She is an aggressive, ambitious leader; she is known to interrupt people while they are speaking to more quickly get to the point, and is effective at making deals.

**She is planning on stepping down from her position as COO to transition into the Board role. Her platform as a candidate has a few major points:**

1. She views her direct company experience as an asset
2. She argues that the company should aggressively transition to its new line of biomechanical engineering products, and that she will help the company find partnerships with major medical groups

3. For its existing suite of pharmaceutical drugs, she argues that the company should seek to change its pricing, and pursue higher profit margins particularly before the intellectual property expires

## **Nora Harris**

Harris is a candidate for the Board of Directors. Despite her youth, Harris has had a diverse career: she has been an Agatha Fellow, was a popular stand-up comedian with her own Netflix special, and is now an impact investor.

Harris is rambunctious and regularly challenges norms: for example, she is known for cutting her hair short and wearing a suit, to challenge notions around masculinity and femininity.

### **As an impact investor, Harris' platform is as follows:**

1. She believes the company needs a fresh perspective
2. She thinks the company should be more transparent in its drug pricing, and clearly articulate for the public how prices are set (e.g. cost of manufacturing, total cost of research, profit margins, etc.)
3. She wants to make the company carbon-neutral by 2030.
4. She wants to re-examine the product design for many of the biomechanical products, namely how its data may impact patient privacy

Dear Diary,

Tomorrow's a big day -- it's Agatha's retirement party, and it's a chance to impress some of the pharmaceutical company investors.

Sometimes I need to take a step back just to take in all that's happened. Who would've thought I'd be here, running for a position at the board?

Only a couple years ago, I was still doing stand-up comedy. I was really starting to break through -- guest appearances on the Tonight Show, my own Netflix special -- but everything changed the night my mom passed away.

Passed away from a drug overdose. My mom, the woman who raised me on her own, while working a full-time job for far less than she deserved, who was the strongest fighter I knew, passed away because of a dependency on a chemical compound that robbed her of everything that made her my mom.

It took me a little while to see the connection, between her surgical operation a few years before that, and the heroin that ultimately claimed her life. The painkilling drug they put her on -- Adrenaprom -- created a dependency that didn't need to exist.

And of course--of course!--it comes back to Agatha. I struggled with depression for so many years because of him. It was the biggest accomplishment of my life, to be selected as an Agatha Fellow. I'd finally made my mom proud! And then I started hearing all the whispers: about how I was the first person of color, much less woman of color, the program had

admitted in all its years. That I was only there because they were being criticized for not being diverse. I spent so much time trying to make them proud -- majoring in Chemistry and acting like I wanted to be a scientist -- that I didn't take care of myself at all. That I lost sight of what made me me.

It took me years to find my voice again, and only because one of my few friends at university encouraged me, one drunken night, to get up and talk shit at an open mic. And then I realized I loved talking shit at mics. And so for years, I channeled my pain into others' comedy. But at least I was me again. At least I felt like I was moving toward something again.

And now, of course, it's Agatha's company that has taken my mom away from me. I just can't escape.

Somehow, the North Star Group found me--a whole bunch of idealistic investors (oxymoron that it is), wanting to change the structures at some of the largest companies in the country. They'd seen some of my comedic bits about pharmaceuticals, about drug pricing and opportunistic science, and they thought it would be good PR to use me and my thousands of Twitter followers as a face for their efforts.

They don't know about my mom -- and I really don't know if I'm ready to open up about that still. Honestly, maybe it'd do more to hurt my candidacy than to help. But rest assured, if I get elected, I am going to make some real change.

This is going to be a tough fight though. I'm running against Balwani, the co-founder of the company, one of Agatha's long-time friends. She's also

starting with more shares than I am. But that's why this night is so big -- she'll be there, but so will some other important investors. I gotta bring them on my side.

The Star Group told me about some of their due diligence: Dalio, of Romney Capital, usually cares about money the most. Beech, even though he's not part of Medici's investing group, is a really influential voice. Not sure how to use this, but Star told me he and his wife might be going through some rough patches in their relationship. And Weber -- he's ambitious and he's got his own new health company.

Time to prepare for tomorrow! And mom -- I'm going to make you proud.