Budgeting with Technology ⸕

The aim of this experiment is to explore how people manage household budgeting and the role technology plays in this process. Understanding people's habits and preferences in using tools for budgeting will help me design a more effective budgeting application. This is why your participation is essential, as it allows me to collect diverse data on how individuals manage their finances and the use of technology to do so.

During this questionnaire, I will ask you several questions about your general budgeting process and any tools you use. These questions will not require you to share any private or confidential information, instead they focus on understanding your general approach to managing finances. **All responses are anonymous.**

Please feel free to ask any questions by emailing me at 2635375b@student.gla.ac.uk.

Please remember it is your general budgeting habits that are being evaluated, not you personally. Even if you do not currently use a budgeting system, that information is still valuable for me.

You are welcome to withdraw from the experiment at any time. If you do so, then it will not be possible for you to be debriefed about the purposes of the survey.

Required

1. Do you agree to participate in this questionnaire and consent to your answers being used in this project? *

   ◯ Yes

   ◯ No

Demographic Questions

2. What age range are you in?

  ◯ 18-25

  ◯ 26-35

  ◯ 36-50

  ◯ 50-60

  ◯ 60+

3. How comfortable are you using technology?

  ◯ Very comfortable

  ◯ Somewhat comfortable

  ◯ Somewhat uncomfortable

  ◯ Very uncomfortable

4. What type of device do you use when managing your finances?

  ☐ Phone

  ☐ Laptop

  ☐ Desktop

  ☐ Tablet

  ☐ Other

5. Do you currently do any form of budgeting? *

  ◯ Yes

  ◯ No

Budgeting Habits

6. How often do you review your budget or financial situation? *

○ Daily

○ Weekly

○ Monthly

○ When Making a Purchase

○ Yearly

○ Never

7. What methods do you currently use to manage your budget? *

○ Pen and paper

○ Spreadsheet

○ Budgeting app

○ Other

8. How competent do you feel in managing and understanding your finances? *

Not competent	Somewhat competent	Competent
○	○	○

9. How satisfied are you with the budgeting tools you use? *

Very unsatisfied	Unsatisfied	Satisfied
○	○	○

10. What are your main goals when budgeting? E.g. saving to buy a specific item, paying bills, tracking spending, etc.

[   ]

11. What features do you find most useful in budgeting tools? E.g. expenses/income tracking; spending reports and charts; savings goals; bill alerts; etc.

12. Do you use a budget specific app? E.g. YNAB, Good Budget, Monefy, Rocket Money, etc. *

○ Yes

○ No

13. What prevents you from using a budget app? E.g. E.g. privacy concerns, difficulty of use, prefer manual methods, etc.

14. Would you be willing to use a budget app in the future?

○ Yes

○ No

○ Maybe

15. If you answered no to question 14, why is this?

Barriers & Motivators for Budgeting

16. What stops you from budgeting? *

    ◯ I don't see the need for it.

    ◯ I find it difficult to understand.

    ◯ It feels overwhelming.

    ◯ It's too much effort.

    ◯ Other

17. What could get you to start budgeting? *

    ◯ Gaining more knowledge about budgeting.

    ◯ Having access to a tool.

    ◯ A change in my financial situation.

    ◯ Other

Budget App Features

18. Are there any particular features you'd like to see in a budgeting app?

    ┌───┐
    │   │
    │   │
    │   │
    └───┘

19. Rank the following features in the order that are most important to you when budgeting (the
    top being most important):

    ┌───┐
    │   Savings goal setting   │
    └───┘
    ┌───┐
    │   Reports and charts on spending and income   │
    └───┘
    ┌───┐
    │   Envelope budgeting (i.e. set spending limits for each category of purchase)   │
    └───┘
    ┌───┐
    │   Tracking multiple bank accounts   │
    └───┘

20. Do you have any further suggestions for improving the experience of a budgeting app?

    ┌───┐
    │   │
    │   │
    │   │
    └───┘

Debrief

The main aim of this experiment was to explore how people manage household budgeting and the role technology plays in that process.

In particular, I was interested in learning which features of budgeting technology you would find most useful, as well as what might encourage you to use a budgeting app if you do not already. I also wanted to understand the factors that may currently prevent you from budgeting.

If you have any questions or comments about the experiment, please feel free to reach out to me. You can contact me at 2635375b@student.gla.ac.uk. Thank you for your participation!