

# PROJECT REPORT

## 1 INTRODUCTION:

### 1.1 OVERVIEW:

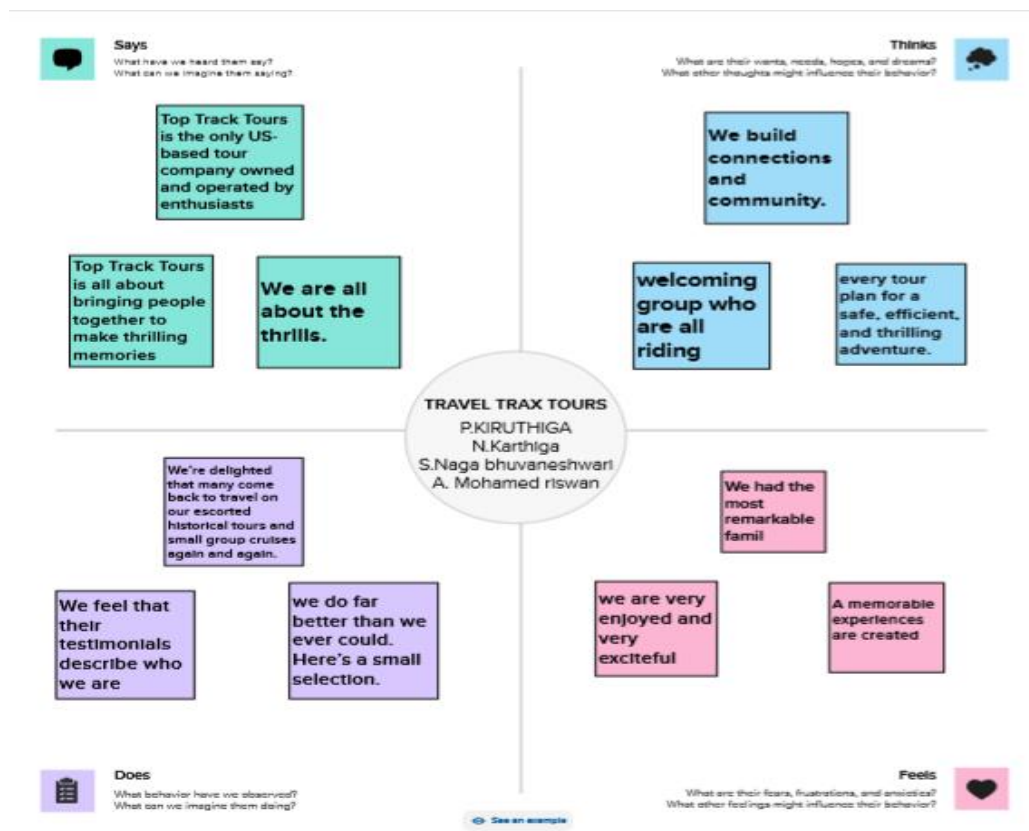
The given title to us preparation and Maintenance of Zoho Books of accounts for Travel Trax Tours (Hospitality And Tourism - Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and ledger creation, Journal entries, expenses, bank transactions, Financial statement (Report). This is the over view of our project.

### 1.2 PURPOSE:

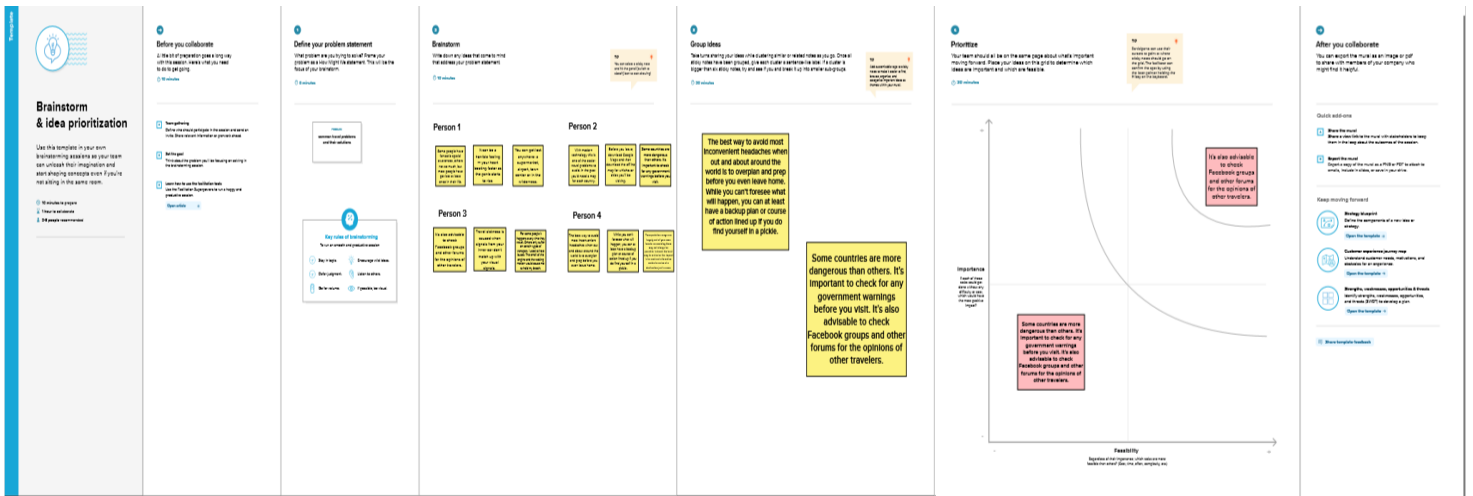
By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

## 2 PROBLEM DEFINITION AND DESIGN THINKING:

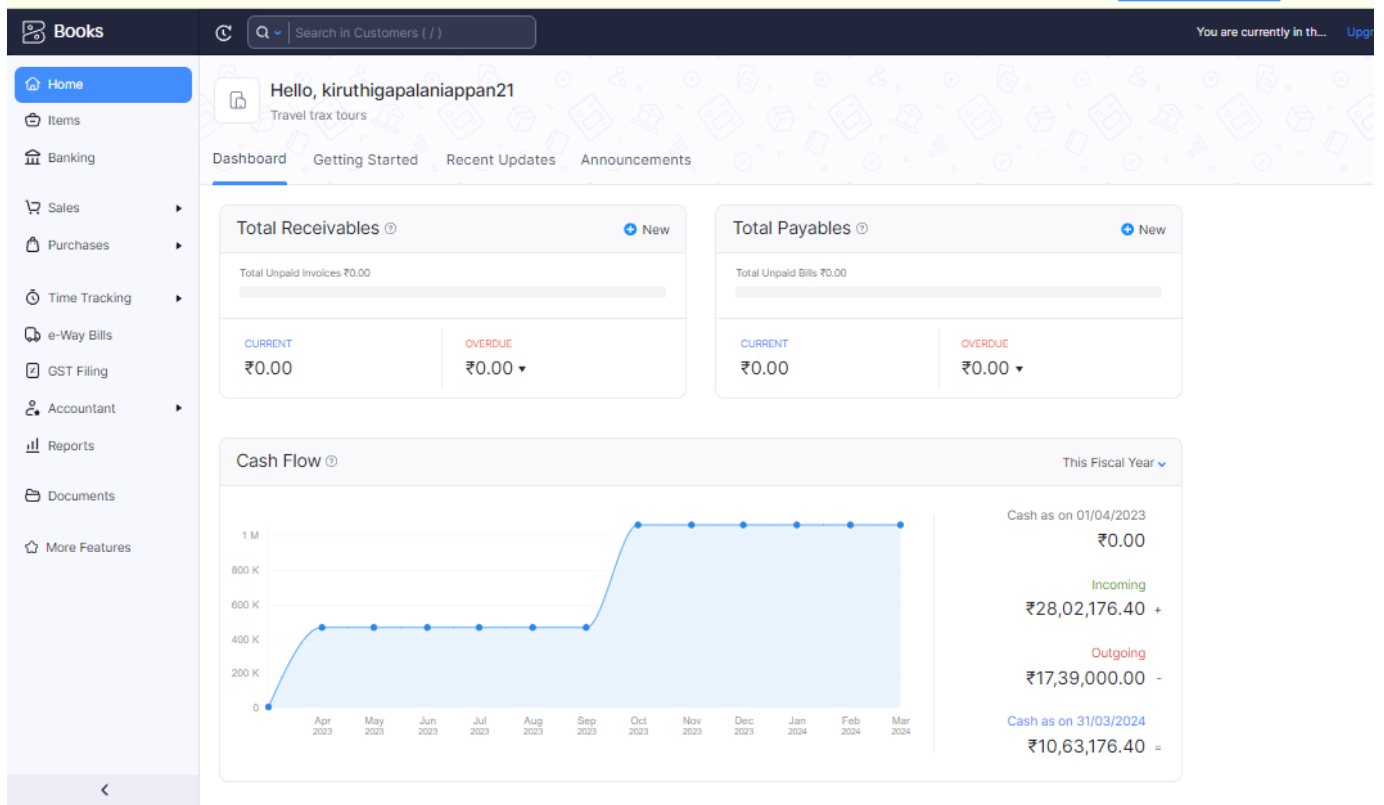
### EMPATHY MAP:

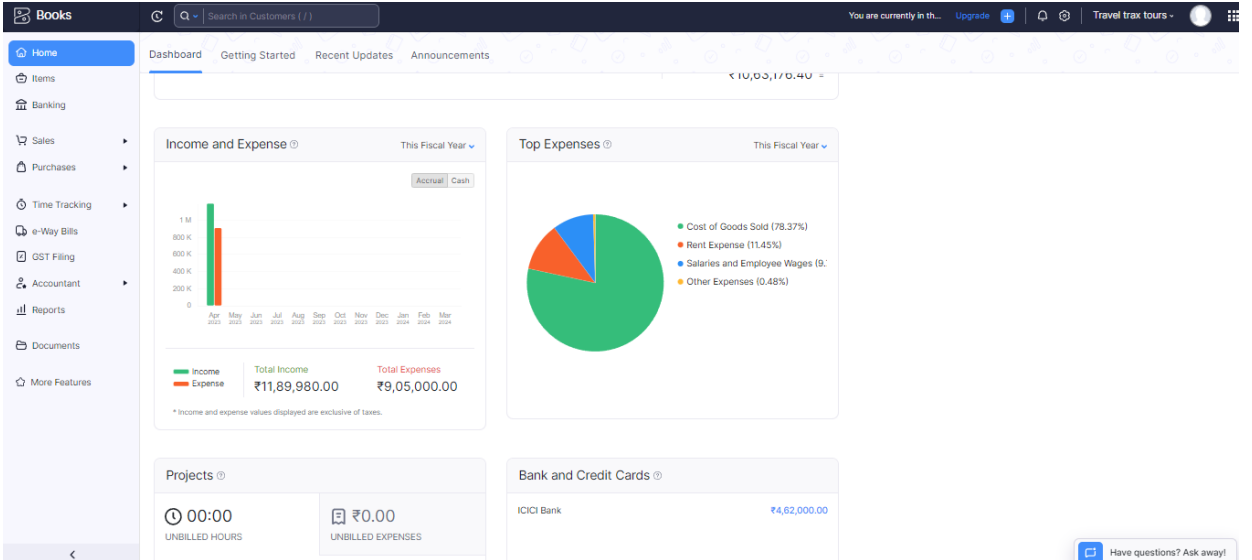
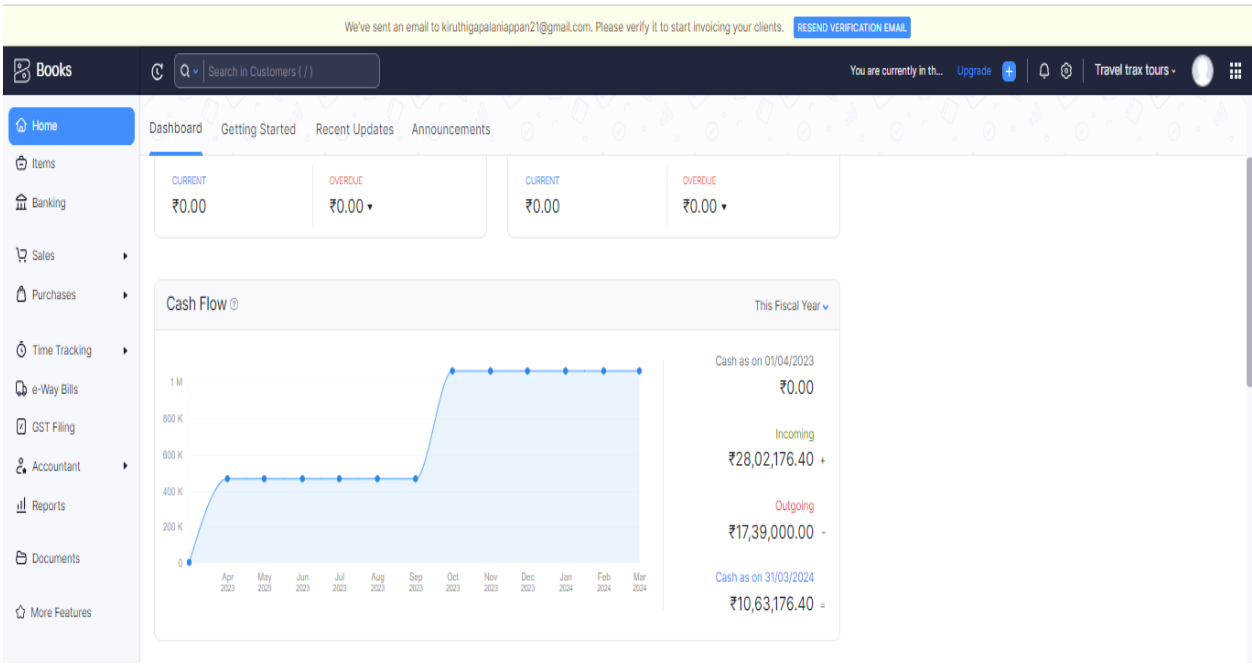


## 2.2 Ideation & Brainstorming Map:



## 3 RESULT:





## Travel trax tours

### Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
<b>Operating Income</b>	
Sales	11,89,980.00
<b>Total for Operating Income</b>	<b>11,89,980.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	7,00,000.00
<b>Total for Cost of Goods Sold</b>	<b>7,00,000.00</b>
<b>Gross Profit</b>	<b>4,89,980.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
<b>Total for Operating Expense</b>	<b>2,05,000.00</b>
<b>Operating Profit</b>	<b>2,84,980.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>2,84,980.00</b>

\*\*Amount is displayed in your base currency INR

## Travel trax tours

### Balance Sheet

Basis: Accrual

As of 30/04/2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	5,000.00
<b>Total for Cash</b>	<b>5,000.00</b>
<b>Bank</b>	
ICICI Bank	4,62,000.00
<b>Total for Bank</b>	<b>4,62,000.00</b>
Accounts Receivable	14,04,176.40
<b>Other current assets</b>	
Prepaid Expenses	8,08,000.00
Input Tax Credits	0.00
Input CCST	63,000.00
Input SGST	63,000.00
<b>Total for Input Tax Credits</b>	<b>1,26,000.00</b>
<b>Total for Other current assets</b>	<b>9,34,000.00</b>
<b>Total for Current Assets</b>	<b>28,05,176.40</b>
<b>Total for Assets</b>	<b>28,05,176.40</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	8,08,000.00
Salary payable	1,00,000.00
Unearned Revenue	12,98,000.00
GST Payable	0.00
Output CCST	1,07,098.20
Output SGST	1,07,098.20
<b>Total for GST Payable</b>	<b>2,14,196.40</b>
<b>Total for Current Liabilities</b>	<b>24,20,196.40</b>
<b>Equities</b>	
Capital Stock	1,00,000.00
Current Year Earnings	2,84,980.00
<b>Total for Equities</b>	<b>3,84,980.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>28,05,176.40</b>

## GSTR-3B Summary

From 01/04/2023 To 30/04/2023

### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹11,89,980.00	₹0.00	₹1,07,098.20	₹1,07,098.20	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	₹11,89,980.00	₹0.00	₹1,07,098.20	₹1,07,098.20	₹0.00

### 3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay	₹0.00				

**Journal Report**  
 Main Journal  
 From 01/01/2022 To 31/12/2022

01/01/2022 - Opening CreditBalance 0			Debit	Credit
(D) Bank			1,00,000.00	0.00
Capital Stock			0.00	1,00,000.00
			1,00,000.00	1,00,000.00
01/01/2022 - 000.00 (Balance Reserve & Retain)			Debit	Credit
Cost of Goods Sold			0.00	0.00
Input GDEP			10,000.00	0.00
Input GDEP			10,000.00	0.00
Accounts Payable			0.00	0,00,000.00
			0,00,000.00	0,00,000.00
01/01/2022 - Income 000000000 (Production Retention PVT GDEP)			Debit	Credit
Accounts Receivable			0,00,000.00	0.00
Output GDEP			0.00	40,000.00
Output GDEP			0.00	40,000.00
Gain			0.00	0,00,000.00
			0,00,000.00	0,00,000.00
01/01/2022 - Customer Payment 10 (Production Retention PVT GDEP)			Debit	Credit
(D) Bank			0,00,000.00	0.00
Unearned Revenue			0.00	0,00,000.00
			0,00,000.00	0,00,000.00
10/01/2022 - 000.00 (On Site Item)			Debit	Credit
Cost of Goods Sold			0.00	0.00
Input GDEP			00,000.00	0.00
Input GDEP			00,000.00	0.00
Accounts Payable			0.00	4,70,000.00
			4,70,000.00	4,70,000.00
10/01/2022 - 000.00 (Travel Retention and Substation)			Debit	Credit
Cost of Goods Sold			1,00,000.00	0.00
Accounts Payable			0.00	1,00,000.00
			1,00,000.00	1,00,000.00
10/01/2022 - Income 000000000 (Production High Retain)			Debit	Credit
Accounts Receivable			1,10,000.00	0.00
Output GDEP			0.00	0,000.00
Output GDEP			0.00	0,000.00
Gain			0.00	1,00,000.00
			1,10,000.00	1,10,000.00
10/01/2022 - Transfer Fund 0			Debit	Credit
Party Cash			10,000.00	0.00
(D) Bank			0.00	10,000.00
			10,000.00	10,000.00
10/01/2022 - Customer Payment 11 (Production High Retain)			Debit	Credit
(D) Bank			1,10,000.00	0.00
Unearned Revenue			0.00	1,10,000.00
			1,10,000.00	1,10,000.00
10/01/2022 - Income 000000000 (Production & Fund 0)			Debit	Credit
Accounts Receivable			0,00,170.00	0.00
Output GDEP			0.00	00,000.00
Output GDEP			0.00	00,000.00
Gain			0.00	0,00,000.00
			0,00,170.00	0,00,170.00
10/01/2022 - Customer Payment 10 (Production & Fund 0)			Debit	Credit
(D) Bank			0,00,000.00	0.00
Unearned Revenue			0.00	0,00,000.00

31/01/2022 - Vendor Payment 7 (Balance Reserve & Retain)			Debit	Credit
Prepaid Expenses			0,00,000.00	0.00
(D) Bank			0.00	0,00,000.00
			0,00,000.00	0,00,000.00
31/01/2022 - Vendor Payment 8 (Travel Retention and Substation)			Debit	Credit
Prepaid Expenses			1,00,000.00	0.00
(D) Bank			0.00	1,00,000.00
			1,00,000.00	1,00,000.00
31/01/2022 - Vendor Payment 9 (On Site Item)			Debit	Credit
Prepaid Expenses			4,70,000.00	0.00
(D) Bank			0.00	4,70,000.00
			4,70,000.00	4,70,000.00
31/01/2022 - Expense 01			Debit	Credit
Input GDEP			0,000.00	0.00
Input GDEP			0,000.00	0.00
Anti Expense			1,00,000.00	0.00
(D) Bank			0.00	1,10,000.00
			1,10,000.00	1,10,000.00
31/01/2022 - Expense 02			Debit	Credit
Input GDEP			0.00	0.00
Input GDEP			0.00	0.00
Other Expenses			0,000.00	0.00
Party Cash			0.00	0,000.00
			0,000.00	0,000.00
31/01/2022 - Journal 0			Debit	Credit
Salaries and Employee wages			1,00,000.00	0.00
Salary payable			0.00	1,00,000.00
			1,00,000.00	1,00,000.00

#### **4 ADVANTAGES:**

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

#### **DISADVANTAGES:**

- Network issues.
- Trial period.

#### **5 APPLICATIONS:**

- We can use this application in various sectors like
  - Healthcare Industry
  - Interior industry
  - Information technology
  - Food Industries
  - And so on.

#### **6 CONCLUSION:**

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

#### **7 FUTURE SCOPE:**

- There is more scope for zoho books in future.
- In future everything can be digitized so it become very easy to use.
- Automatic records of financial statements.

Thank you