

PROJECT REPORT

1 INTRODUCTION

1.1 Overview

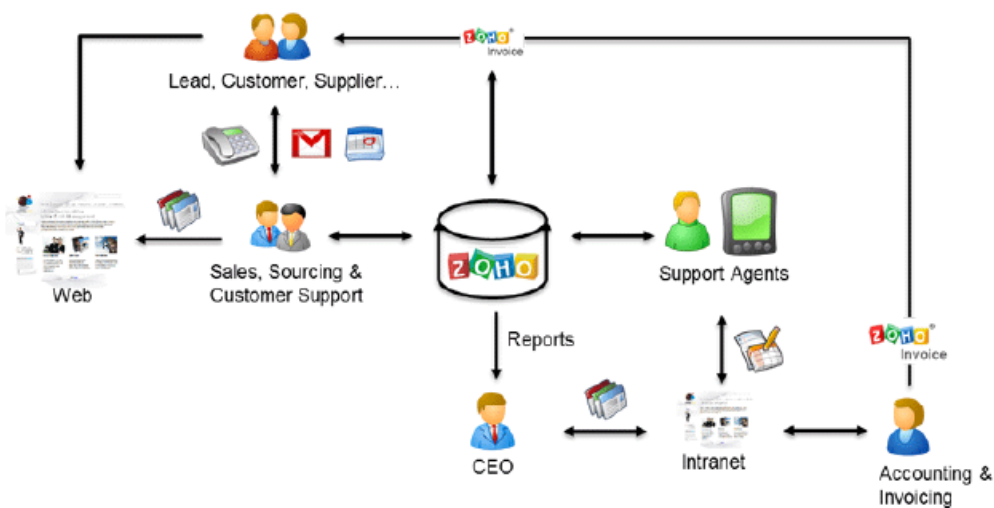
With the help of Zohobooks of accounts we created profit and loss account and balance Sheet and GST(18%) Calculated for the UrbanAura Interiors.

1.2 Purpose

It is created for the purpose of Prepare Profit & Loss Account , Balance sheet and Prepare GST report for the UrbanAura Interiors.

Preparation and Maintenance of ZOHO Books for UrbanAura Interiors

UrbanAura Interiors , a Interior Designing company uses Zoho books to effectively manage their financial processes, maintain accurate records, and make informed financial decisions. This integration enhances their overall business efficiency and contributes to their success in the interior design industry.



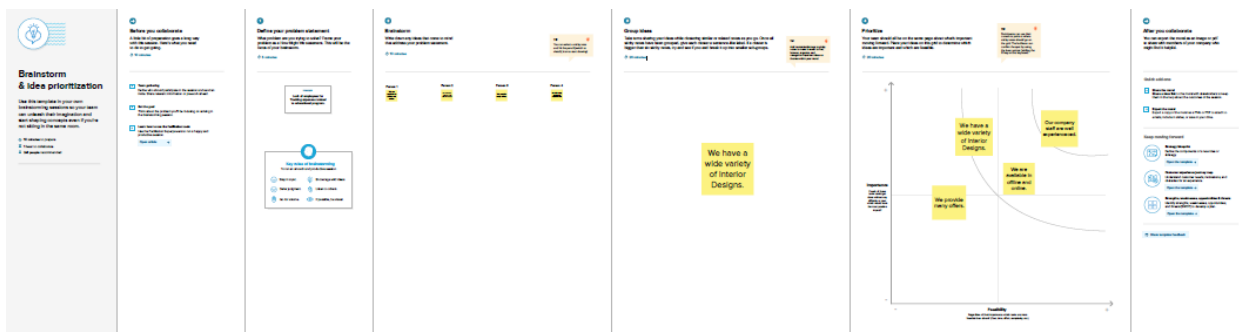
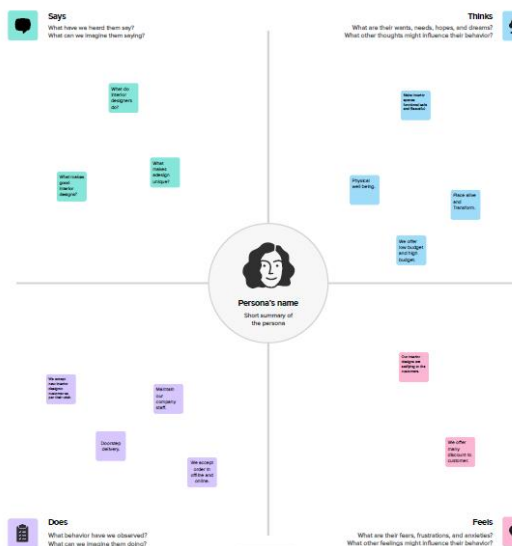
PROBLEM DEFINITION & DESIGN THINKING

It is created method of preparation of Accounting profit and loss account , balance Sheet and GST calculation is complicated.

In recent day's new technologies allotted. Here we use Zohobook as a tool for creating Profit and loss account, balance sheet and GST report.

2.1 Empathy Map

2.2 Idention & Brainstroming Map



RESULT

Output:

1. Company Name Creation:

We have to create an Company Name And other Details From Below Zohobooks






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CREATE ACCOUNT


or sign in using  Google    


2. Item Creation:

We have to create items, Such as



- Item names
- Units
- HSN/SAC
- Selling info/Purchase info
- Tax Rate


Books Trial expires in 14 days. [Subscribe](#)    UrbanAura Interiors P... 

New Item 

Type  ☐ Goods ☒ Service

Name*

Unit  

SAC 

Tax Preference*

☒ Sales Information ☐ Purchase Information

Selling Price* Cost Price

Account* Account

Description

3. Vendor Creation:

Now create Vendor in books from navigator panel Create New Vendor For example

- Juniper Furniture
- Raj Kamal Decorations

The screenshot shows the 'New Vendor' form in the Books application. The left sidebar contains a navigation menu with options like Home, Items, Banking, Sales, Purchases, Vendors, Expenses, Recurring Expenses, Purchase Orders, Bills, Payments Made, Recurring Bills, Vendor Credits, Time Tracking, e-Way Bills, GST Filing, and Accountant. The 'Vendors' option is selected. The main form area is titled 'New Vendor' and contains several input fields: Primary Contact (Salutation, Juniper Furniture, Last Name), Company Name (Juniper Furnitures), Vendor Display Name* (Juniper Furnitures), Vendor Email, Vendor Phone (Work Phone, Mobile), Other Details (GST Treatment* - Registered Business - Regular, GSTIN / UIN* - 33AAAAA0000A15Z, PAN - AAAAA0000A, Source Of Supply* - [TN] - Tamil Nadu, Currency - INR - Indian Rupee), and a 'Get Taxpayer details' link. At the bottom, there are 'Save' and 'Cancel' buttons.

4. Purchase Order:

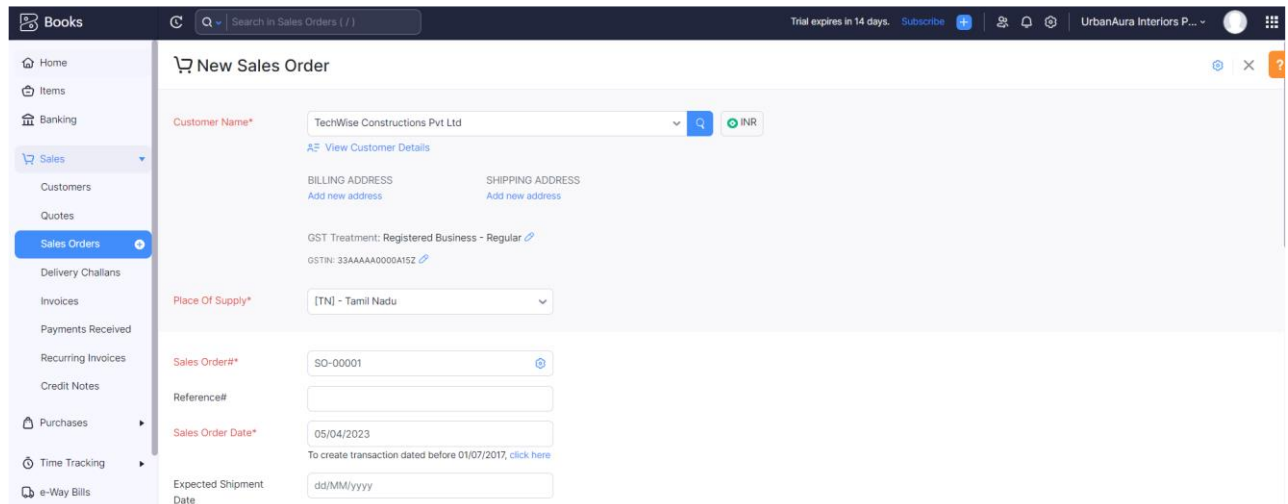
We are creating new purchase order such as below

- Fixture and Furniture

The screenshot shows the 'New Purchase Order' form in the Books application. The left sidebar is the same as in the previous screenshot, with 'Purchase Orders' selected. The main form area is titled 'New Purchase Order' and contains several input fields: Vendor Name* (Juniper Furnitures), Open Purchase Orders, BILLING ADDRESS (Add new address), SHIPPING ADDRESS (Add new address), GST Treatment: Registered Business - Regular, GSTIN: 33AAAAA0000A15Z, Source Of Supply* (TN - Tamil Nadu), Destination Of Supply* (TN - Tamil Nadu), Deliver To* (Organization - UrbanAura, Tamil Nadu, India, Change destination to deliver), and Purchase Order#* (PO-00001). At the bottom, there are 'Save as Draft', 'Save and Send', and 'Cancel' buttons. The bottom right corner shows 'Template: Standard Template' and a 'Change' link.

5. Sales Order:

UrbanAura Interiors received below sales order from mentioned customer



Books Search in Sales Orders (/) Trial expires in 14 days. Subscribe

New Sales Order

Customer Name* TechWise Constructions Pvt Ltd View Customer Details

BILLING ADDRESS Add new address SHIPPING ADDRESS Add new address

GST Treatment: Registered Business - Regular GSTIN: 33AAAAA0000A15Z

Place Of Supply* [TN] - Tamil Nadu

Sales Order#* SO-00001

Reference#

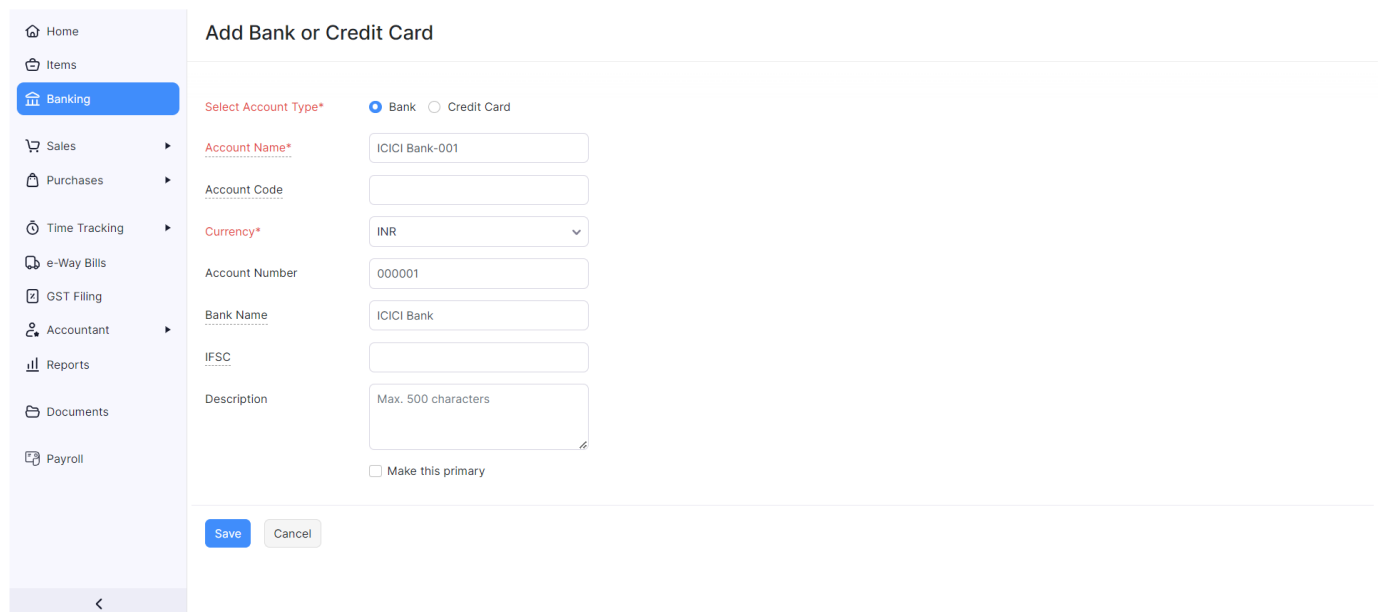
Sales Order Date* 05/04/2023 To create transaction dated before 01/07/2017, click here

Expected Shipment Date dd/MM/yyyy

6.Payment to Bank Details:

UrbanAura Interiors has opened an account with ICICI bank, to add the bank account

And we have to select bank account manually and filled it.



Home **Items** **Banking** **Sales** **Purchases** **Time Tracking** **e-Way Bills** **GST Filing** **Accountant** **Reports** **Documents** **Payroll**

Add Bank or Credit Card

Select Account Type* ☒ Bank ☐ Credit Card

Account Name* ICICI Bank-001

Account Code

Currency* INR

Account Number 000001

Bank Name ICICI Bank

IFSC

Description Max. 500 characters

☐ Make this primary

Save Cancel

7. Profit and loss Account\ Balance Sheet\GST Report :

Urban Aura
Profit and Loss
Basic Account
From 01/04/2023 To 30/04/2023

ACCOUNT	TOTAL
Operating Income	
Total for Operating Income	0.00
Cost of Goods Sold	
Cost of Goods Sold	3,76,000.00
Labour	19,00,000.00
Total for Cost of Goods Sold	18,18,000.00
Operating Profit	-45,59,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-45,59,000.00

Urban Aura
Balance Sheet
Basic Account
As of 30/04/2023

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Party Cash	-3,13,000.00
Total for Cash	-3,13,000.00
Bank	
Liabilities	
Current Liabilities	
Unearned Revenue	70,80,000.00
Total for Current Liabilities	70,80,000.00
Total for Liabilities	70,80,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	-45,59,000.00
Total for Equities	-44,59,000.00
Total for Liabilities & Equities	26,21,000.00

GSTR-3B Summary

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹50,00,000.00	₹0.00	₹4,50,000.00	₹4,50,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹50,00,000.00	₹0.00	₹4,50,000.00	₹4,50,000.00	₹0.00

4 ADVANTAGE & DISADVANTAGE:

ADVANTAGE: Good Interior and Exterior

DISADVANTAGE: Missing New Version

5 APPLICATION:

This application used to maintain the company details and ledger accounts, profit and loss Account and Balance sheet of the company of Urbanaura.

6 CONCLUSION:

Urban Designs is where a city's from an features converge. By implementing well-conceived designs of principles, communities are functioned.

7 FUTURE SCOPE:

In upcoming year digitalization is the future. Most of the companies are computerised for Many reasons. Maintaining accounts are also computerised in future. With these new Technology preparation of company details. Accounting software was user friendly Ant it can be adopted.

8 APPENDIX:

- Approved development
- Future Assessment
- Plan of development
- Development Purpose
- Interpretation