



# **A South African NBFC reduced the risk of counterfeit currency and strengthened its user's privacy**

**COUNTRY**  
South Africa

**INDUSTRY**  
BFSI



About Client



Business Requirement



Our Solution



Business Outcome





## About Client

The client is one of the leading banking solutions providers in South Africa. They developed SA's first open banking marketplace for the SA users to provide digital banking services.



## Business Requirement

- The client had a legacy mobile application with basic online banking functionalities developed in Python.
- Enhance the existing mobile application into a full-fledged digital banking mobile application along with the migration of mobile app in Java.



## Our Solution

- Migration of existing mobile apps to Java
- Digital accounts with no monthly fees
- QR code scanner to pay and secure online shopping with virtual cards
- Personalized offers for the users in an open banking marketplace
- Helped users to acquire loans and insurance offers, along with a faster ability to send cash to friends free of charge
- Easy payments with android devices or virtual cards
- Cashback rewards for the users who shop at any of the client's cashback partners



## Business Outcome



The convenience of banking from the comfort of home



Reduced risk of counterfeit currency with digital fund transfers



Strengthened privacy and security for users



24\*7 availability of access to banking functions







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