GL Reconciliation

Cygnet TaxTech's GL reconciliation module helps in increasing efficiency for reconciling transactions of income, expenditure, and tax GLs with the registers to figure out mismatches and errors by comparing the books of accounts and registers to ensure no invoice is left for reporting and no tax credit is missed out. This saves time, efficiently manages compliances, and generates reports for smarter decision-making.

Features

Integration with all kinds of business systems

Manage voluminous data in bulk

Both summary-level and detail-level reconciliations

Bifurcation of output in relevant buckets

Cygnet TaxTech

Ability to directly use the GL transactions extracted from the source system by defining the GL codes and mapping the fields through middleware

Save efforts and costs in preparing VAT returns, along with required assistance for the pre-audit requirements, and smoothen audit processes without delay

Benefits

Enables complex reconciliations between the GL and sales/purchase transactions

Allows concurrent auditing to spot discrepancies and resolve them with minimum effort