

The logo for Cygnet TaxTech, featuring the company name in a white sans-serif font. A teal wave-like graphic element is positioned under the 'x' in 'Tech'. The background is a dark blue gradient with faint, stylized icons of a hand holding a card, a calculator, and an '@' symbol, along with abstract network lines.

Cygnet TaxTech

Purchase Invoice Digitization

www.cygnettaxtech.com

About solution

Cygnnet TaxTech provides a purchase digitization solution that helps businesses automate posting purchase invoices in the ERP systems to ensure data accuracy and security. This allows businesses to reconcile the vendor's invoices and avail maximum ITC. Cygnnet TaxTech exercises three different approaches to digitize posting these purchases, i.e., via e-Invoices, e-Way Bill, and GSTR 2A data.



Solution Features

Cygnnet TaxTech's Indirect Tax Compliance Platform is built and supported by tax professionals. The software is updated regularly for both tax and system logic ensuring full compliance with all jurisdictions. The solution will bring many benefits including:

Vendor e-Invoice applicability status

Validate the received vendor e-Invoices and ensure maximum ITC claim

Automate e-Way Bill generation

Reconcile the past e-Way Bill records with the sales data

Enable intelligent document processing

Convert hard copies of invoices into machine readable data via OCR capabilities and enable reverse integration to post purchases back into ERP systems

Validate GSTR 2A status

Keep track of vendor invoice uploading activity on the GST portal

Automate purchase entries

Scan the QR code/signed JSON response file, EWB & GSTR 2A data to accelerate purchase entries

Solution Benefits

1

Zero hassle in generating and posting purchase entries enables seamless accounting, mapping authenticated e-Invoice received, e-Way bill generated against you, and GSTR-2A information with the business system

2

Verification of signed e-Way Bills & e-Invoices

3

Flag the mismatched invoices and control the payments to non-compliant vendors

4

Automate vendor payment basis on e-invoices verification & confirmation status

5

Automate B2B purchase entries from supplier's e-Invoice details

Why Cygnet Infotech?



Reach across
35+ countries



Manage data
in millions



400+ top
corporates as clients



24*7 support

About Cygnet TaxTech

Cygnet TaxTech is a part of Cygnet Infotech. Cygnet TaxTech offers Indirect Tax Compliance solutions catering to various segments such as large & medium-sized organizations, accounting practitioners, ERP providers, and partners across India, the Middle East, UK & Europe, among others.

Cygnet Infotech is a global technology organization. It offers products, platforms, and services across Product Engineering, RPA, Test Automation, Digital Field Sales Management, Digital Signature, Fintech, apart from TaxTech and Cygnet IRP. It has a team of over a thousand people who work on leading technologies, including Hyperautomation, AI & ML, Blockchain, and others.

India

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