



Data Converter

Indirect tax teams need to compile vast amounts of transaction data from multiple data sources and improve the quality of the information that goes into their reports and returns. Cygnet TaxTech provides a simple, scalable solution that draws raw data from multiple sources and delivers clean data for indirect tax reporting with minimal human intervention.



Features



Connect with any ERP systems & accounting software enabling automated data transfer to deliver accurate data



Clean, massage, validate, merge, map, and reconcile data for error-free indirect tax reporting



Perform data conversion in formats used by Internal, third-party, and government platforms

Simplify complex data extraction processes from fragmented sources.



Validate with multiple system-level checks to manage regulatory requirements.

Save time & effort in converting the huge volume of data into a ready-to-use & ready-to-file format.

How does it work?

Data Retrieval

Extract data from scanned invoices into machine-readable data to record purchases in business systems

Remodeling

Remodel data into structured information based on tax reporting requirements. Extracting irrelevant data for current analysis, whilst keeping it intact at the source

Validation

Validate data via configurable templates to ensure data accuracy, completeness, consistency, & uniformity.

Reporting

A powerful report wizard has the ability to produce unlimited customized reports

Dashboard & Audit Trail

Ensure complete visibility of the data gathering and validation process.