

# Cygnnet TaxTech



Manual vendor reconciliation  
in just 6 days (filing week) &  
claiming **100% matched ITC**

Struggling with  
inaccurate purchase entries—  
**No single source of truth**

**Input Tax Credit gaps** due  
to mismatch in Invoices

Manual vendor follow-ups,  
onboarding & verification

*Meet Mr. Finman, a dedicated  
professional who pays GST to the  
Govt. on the 21<sup>st</sup> of each month*

*Despite of all the efforts, he  
faces these challenges day  
in and out*

Deficit in working capital &  
cashflow due to **vendor non-  
compliance** on date of filing

Complex ERP system  
integration & huge  
installation cost

Repetitive **manual reconciliation**  
between enormous data and  
general ledgers

Failure/Errors/Delay in  
e-Invoice & e-Way Bill  
generation

**Flip to see how  
Cygnnet TaxTech addresses  
these challenges...**

# Tax Technology compliance solutions



Cygnnet TaxTech offers technology-enabled and data-driven solutions for Indirect Tax Compliance requirements to help:



businesses grow, enhance revenue, and increase profitability



navigate digital transformation with our seamless, adaptive, and consultative approach



move from standalone to a smart and connected tax ecosystem

## Solution Offerings

- ✓ Indirect Tax Compliance
- ✓ GST Returns
- ✓ e-Invoicing
- ✓ e-Way Bills
- ✓ Cygnnet IRP
- ✓ Advanced Reconciliation
- ✓ Purchase Invoice Digitization
- ✓ Accounts Payable
- ✓ ITC Maximization
- ✓ Vendor Postbox
- ✓ GL Reconciliation
- ✓ Data Extraction and Conversion
- ✓ Accounting Software
- ✓ Invoice Generation Tool
- ✓ Billing Solution
- ✓ TaxTech BOTs for automation
- ✓ Cygnnet Fintech
- ✓ TaxTech offerings for International Businesses

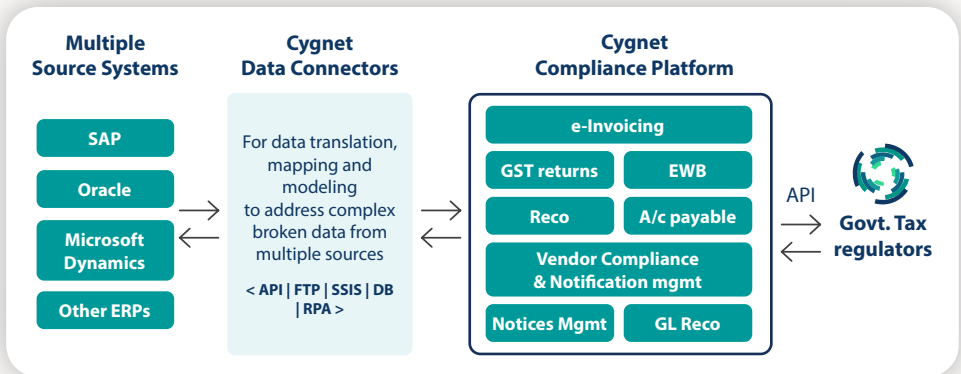


# Indirect Tax Compliance

GST compliance, e-Way Bill and  
e-Invoicing automation



Manage all GST compliances & reduce your efforts by 3x in one go  
with **Unified Platform**



Reconcile up to  
99% of vendor  
invoices with  
Cygnet's advanced  
reconciliation



Maximize ITC  
with best-in-class  
reconciliation  
and vendor  
communication  
removing  
blockage of  
funds



3-way  
reconciliation  
with GST returns,  
EWB, e-Invoicing  
to avoid notices

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Indirect Tax Compliance

Cygnet TaxTech



## Value added Features



Unified platform for tax compliance and invoicing enabling single source of truth for data & analysis



Block funds for non-compliant vendor invoices & automate vendor payments



Data connectors & ETL tools to integrate multiple complex source & ERP systems



Automate approval workflows for GST returns, e-Invoice, EWB with maker checker mechanism, audit trail and UAM



<0.3% failure rates of e-Invoice generation (best in industry)



24\*7 premium support and access to TaxTech Architects



Monitor vendor compliance health with GRC score

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# GST Returns

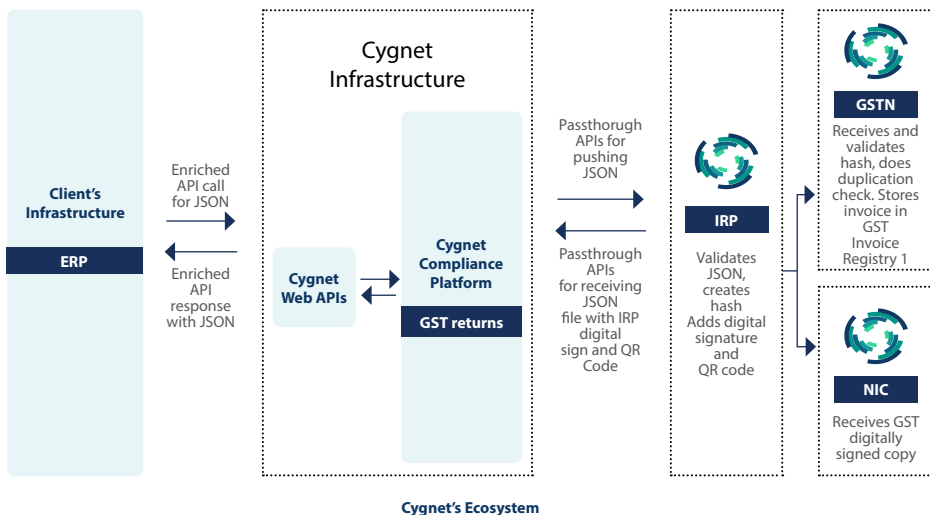


## Unblock maximum ITC and file timely & accurate GST returns

Cygnets integrated GST return platform enables business taxpayers to prepare, file, validate, and reconcile all GST returns with easy ERP integrations

### Integration Approach - SFTP Based

Connector Ecosystem



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## Value added Features



Manage huge, complex & voluminous data of all GST compliances in one go



Integrate with any ERP or accounting software & import sales and purchase data with near to zero errors



Advanced & smart vendor reconciliation for tax comparison to ensure accuracy upto 99% of ITC claims



Automate vendor communications, maintain communication mail trails, send attachments in emails as supporting documents and enable direct connectivity with GSTN Portal with Notifications module



Ensure audit-readiness with GL reconciliation



Quickly answer notices based on data available at a single source on compliance platform



Leverage dynamic dashboard with 50+ insightful reports for smart decision making

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# e-Invoicing Solution



## A platform with industry best e-Invoicing generation success rate

**15-19%**

of India's  
e-Invoice traffic  
is processed via  
Cygnet platform

Cygnet e-Invoicing solution enables real-time & automated e-Invoice generation with 400+ data validations to ensure seamless business continuity

## Value added Features



**99.99% uptime** and real time e-Invoice generation in bulk



Reverse integrate e-Invoice data with ERP & print e-invoices in custom templates



Take e-Invoicing actions, track e-invoices generated against you & more



Auto rectify errors and notify your vendors with updated e-Invoice data via email or SMS



Seamlessly sync with GSTN and NIC

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**1750+**  
**million**

e-Invoices  
already  
generated

**250+**

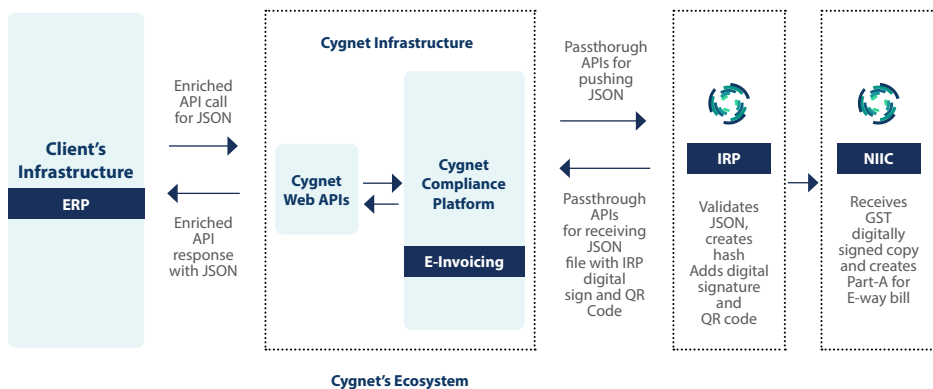
successful ERP  
integrations



Enterprise-grade  
**data security**

**3-Way  
reconciliation**  
with e-Way bill  
and returns

### Integration Approach - API based



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**Cygnat TaxTech**

e-Invoicing Solution



# e-Invoicing for MSMEs



e-Invoicing is mandatory for businesses with 10 Cr+ turnover. Experience seamless e-Invoice and e-Way Bill generation in seconds.

Help your vendors become e-Invoicing compliant & ensure your ITC is protected!

## How can your vendor become compliant?



Generate  
e-Invoices and  
e-Way Bills within  
**2 minutes** of  
on-boarding

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## Cygnnet Cloud Billing

### Business generating invoices in excel

- 1-click e-Invoice & e-Way bill generation
- Create invoices /DN /CN, orders, delivery challans
- Cash Billing without creating party masters
- No installation /upgrade required
- Invoice wise due date tracker
- Track & record payment collection

## Desktop Based Invoicing Tool

### Business generating invoices in excel or ERP/Accounting tool cannot be updated

- Bulk e-Invoicing and e-Way Bill generation
- Import bulk invoices and export JSON
- Map your own excel format
- Punch and print invoices
- SFTP automation for uploading invoices
- E-Sign invoice copies in bulk
- Tally connector

## Accounting Software

### Business not using any ERP/Accounting system

- e-Invoicing and e-Way Bill generation
- GST returns filing
- Advance GST reconciliation
- Automated Journal Voucher
- Document attachment feature
- Multi-currency accounting
- Dynamic dashboard
- An Automated JV functionality
- Drill down in reports
- Tally connector

## Integrate Cygnnet APIs

### Business using Tally, SAP, Oracle, ERP

Real-time integration option via APIs—

- For ERPs having e-Invoice generation module
- For ERPs not having e-Invoice generation module

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# e-Way Bills

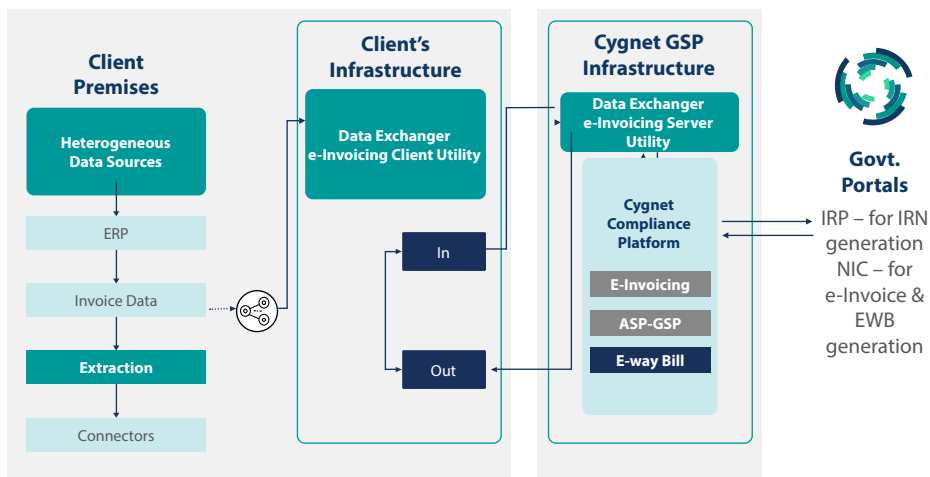


## A platform with industry best e-Way Bill generation success rate

Cygnnet e-Way Bill is an automated solution that enables taxpayers to push data to the NIC portal for a real-time e-Way Bill generation.

### Integration Approach - SFTP Based

Connector Ecosystem



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e-Way Bills

Cygnnet TaxTech



## Value added Features



Automate e-Way Bill generation for invoices generated directly from ERP/ accounting system



Print invoices with EWB no., QR code in bulk and synchronize back with ERP systems



Automate validations and check errors for data accuracy



3-way reconciliation between e-Invoice, e-Way Bill and GST returns



Track e-Way bills with more than 15 different statuses



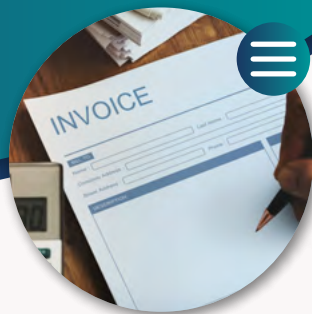
Generate consolidated e-Way Bills for multiple vehicles



Track e-Way Bills 'generated against you'

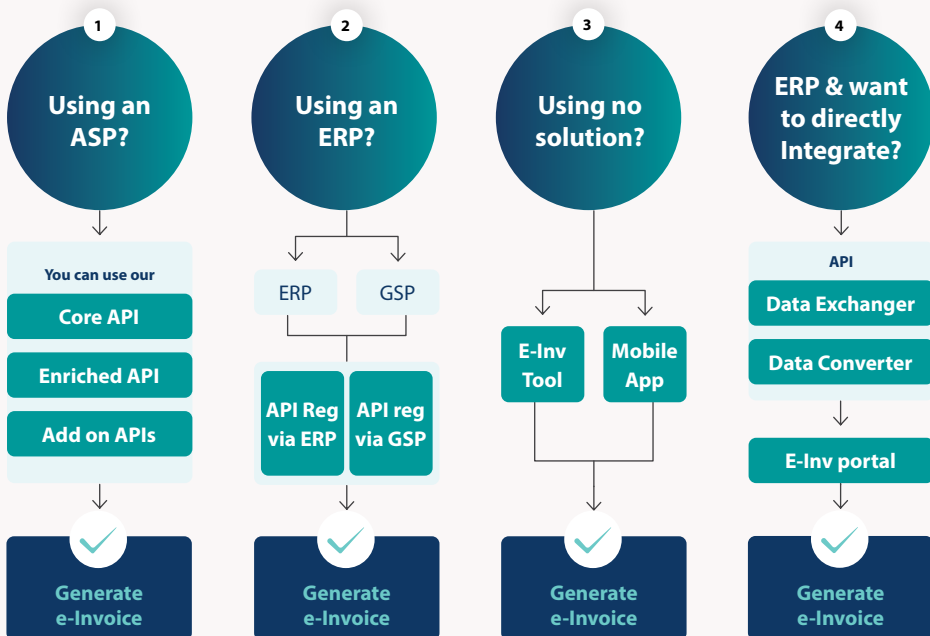
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## Seamlessly generate e-Invoices with GSTN approved Cygnnet IRP, India's fastest, trustworthy and most secured platform

Experience e-Invoicing compliance like never before with Cygnnet IRP's Premium services.



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## Salient Features

Supports multiple GSTINs with a single login

24\*7 support

HSN Rate validation for multiple line items

Probe APIs for distance calculation, IRN, QR code and GSTN validation to ensure minimum e-Invoice & e-Way bill failure

Ensure custom invoice template & printing compatibility

Industry best e-Invoice and e-Way Bill generation success rate

## Premium Features

Store e-Invoices beyond 24 hours

Send & receive e-Invoice notifications to and from buyers to streamline accounts receivables and payable

IRN verification APIs with Buyer APIs for Purchase digitization

Configure e-mail templates

Automate all GST compliances with Premium services

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# Advanced Reconciliation



**Claim upto 99% Input Tax Credits  
and eliminate all manual efforts for reconciliation**

Powering ML-based Advanced Reconciliation platform to identify the near/probable matches buckets to achieve 99% automated reconciliation report for an informed decision.





## Business Challenges

ITC blockage due to time lapse

Maximum time spent in manual efforts resulting breakage in business operations

Huge cost of outsourcing to tax consultants

## Salient features

Auto mapping vendor invoices in scenarios like one-to-many, many-to-one and many to many

Our platform creates a reason-wise bucket based on criteria for identifying matches/mismatches for cross-location and previous financial year

Track unreconciled invoices and their ageing for targeted actions

Claim additional ITC based on unreconciled invoices

Save 30-50% cost of working capital with the reduction in blockage of fund

Seamlessly auto-populate GSTR 3B and maximize ITC based on probable match buckets



# Purchase Invoice Digitization



**Digitize posting GSTN authenticated purchase entries that matches with GSTR 2A/2B data to reduce ITC gaps**

## Explore How?

Purchase Invoice digitization solution helps corporates digitize posting purchase entries through Intelligent Document Processors (IDP) from their respective physical and digital formats. Validate invoice details PO and GRN along with e-Invoice QR code, and GSTR 2A data prior to posting purchase invoices in the ERP.

Recording of invoices from PDF/  
scan copies or punching of data

Verifying data against PO and GRN

Validation of the invoice, IRN, GST  
rates and other mandatory fields

Reconciliation with vendor invoices  
in 2A/2B

Withhold / release of payment

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## Value added Features



**Automate purchase entries** to ensure error-free recording and reconciliation of invoices



Generate auto-debit note for differential amount and manage your payments to protect ITC



Exactly match your purchase invoice with data available in GSTR 2A



With **Intelligent Document Processing**, convert hard copies of invoices into machine readable data via OCR capabilities and enable reverse integration to post purchases back into ERP systems



**Verify** IRN & QR code for all your e-Invoices



Save **80%** time and effort by automating the posting of purchase entries



Reconcile details with PO and GRN along with GSTR 2A & GSTR 2B data

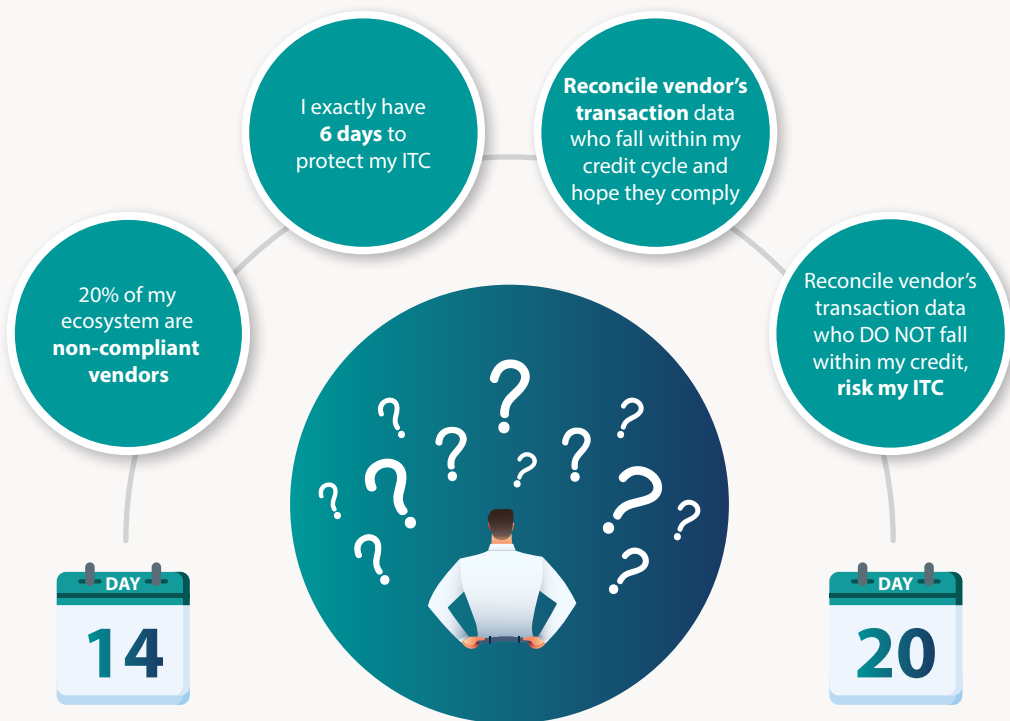
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# Cygnnet Accounts Payable



## Protect your ITC by streamlining Accounts Payable



I look at my  
GSTR 2A data

### You can either

ask for additional working capital to run your operations and take a hit on the company's bottom line with more interest payments

**or**

explore how to deal with this set of non-compliant vendors

File my GSTR 3B, pay taxes. Hope these vendors comply in coming months

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Cygnnet Accounts Payable

Cygnnet TaxTech



## What is the no-brainer solution?

**Block non-compliant vendors' payments or GST amount & de-risk your ITC by setting your own logics & integrating with your ERPs**



**Current vendor buckets impacting your working capital**

Vendors who fall within your credit cycle and hope they comply

Vendors who DO NOT fall within your credit, risk your ITC



**What can you do about it?**

Streamline and automate your accounts payable & block vendor payments or their GST credits

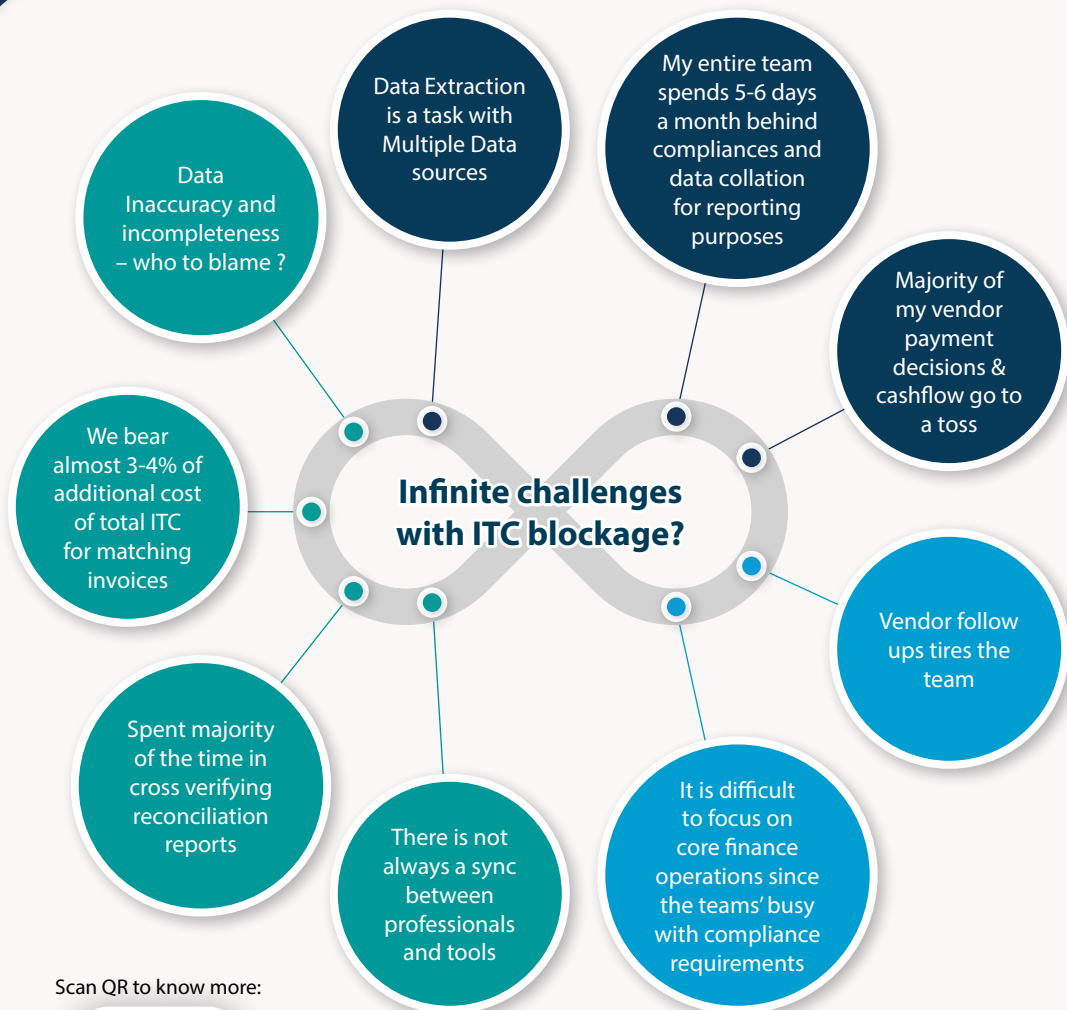
Check vendors' GST health and decide on your business continuity with them

**Save **minimum** 15-20% worth your ITC a month and spend next to zero man-months to streamline your accounts payable**

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# Unblock Input Tax Credits



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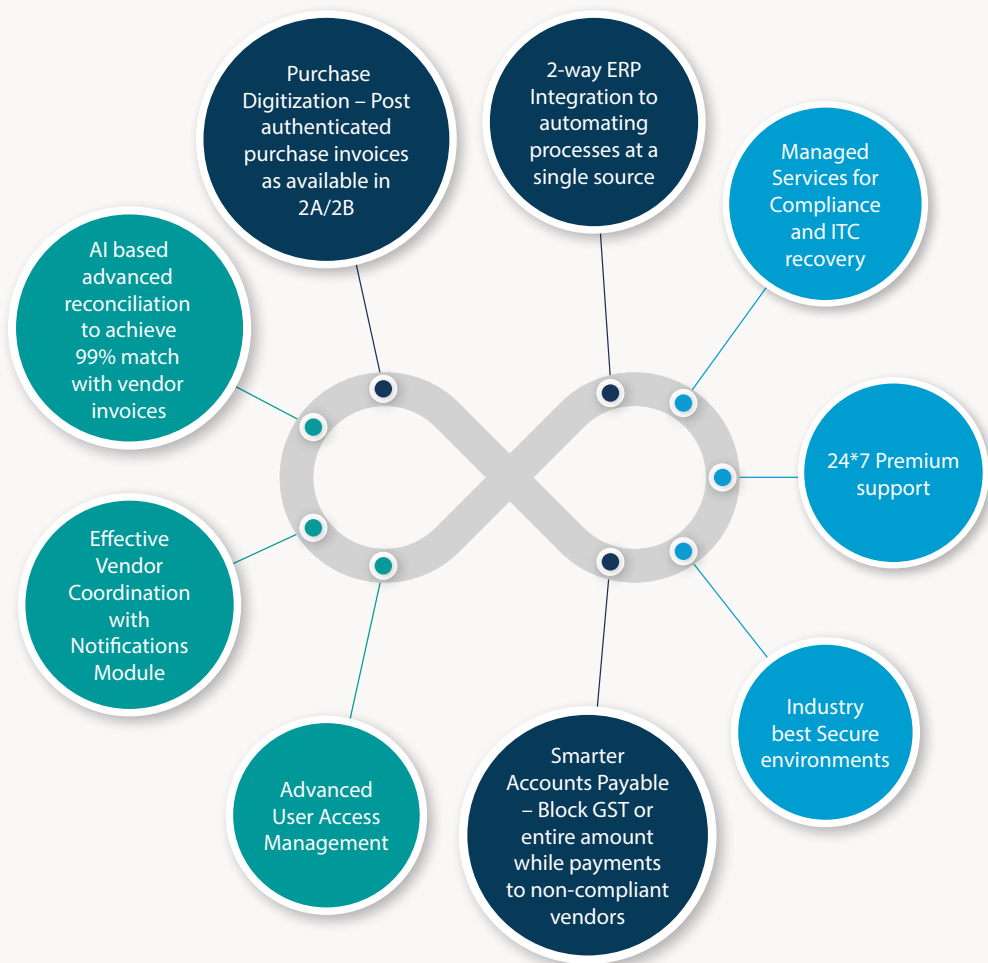


Unblock Input Tax Credits

Cygn<sup>et</sup> TaxTech



## Here's what you need to do to maximize ITC & digitize Tax Process



Connected systems - Comprehensive & outstanding Reconciliation Tool



Smart and Integrated Systems



Managed Services

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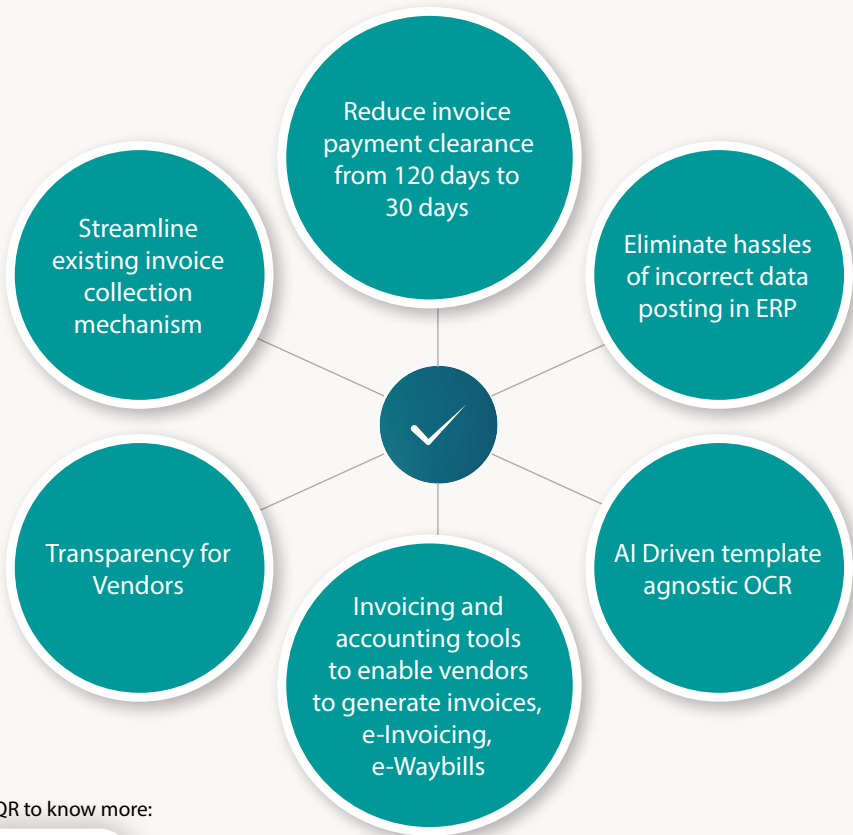


# Vendor Post Box

Purchase Invoice Digitization



**A comprehensive solution that automates vendor compliance from on-boarding to payments based on GSTN data validations and reconciliation**



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Vendor Post Box

Cygn<sup>et</sup> TaxTech



# Value added Features



Seamlessly manage vendors, invoices, perform reconciliation, automate purchases, make payments and maximize ITC



Raise automated notifications to vendors & perform Vendor KYC



Digitize your procurement to payment process with ML based technology



Leverage rental invoices for direct selling agents in services & job works module to track transactions in manufacturing industry

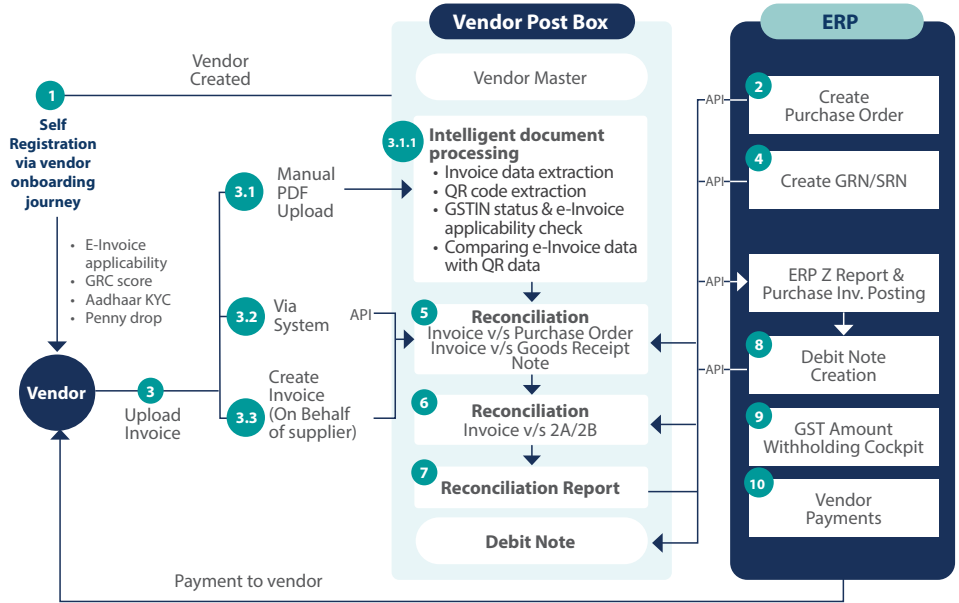


Reconcile PO, GRNs, invoices with compliance data and ensure smart payments, auto-debit note creation directly in ERP systems



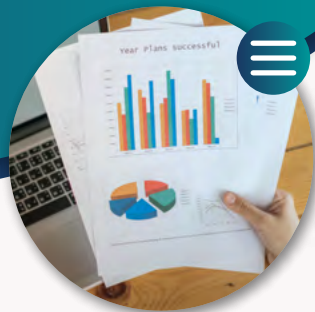
Compare RFPs & quotations with minimal efforts to onboard vendors

## End-to-end purchase invoice automation - from Invoice collection, to purchase posting, after verification and reconciliation



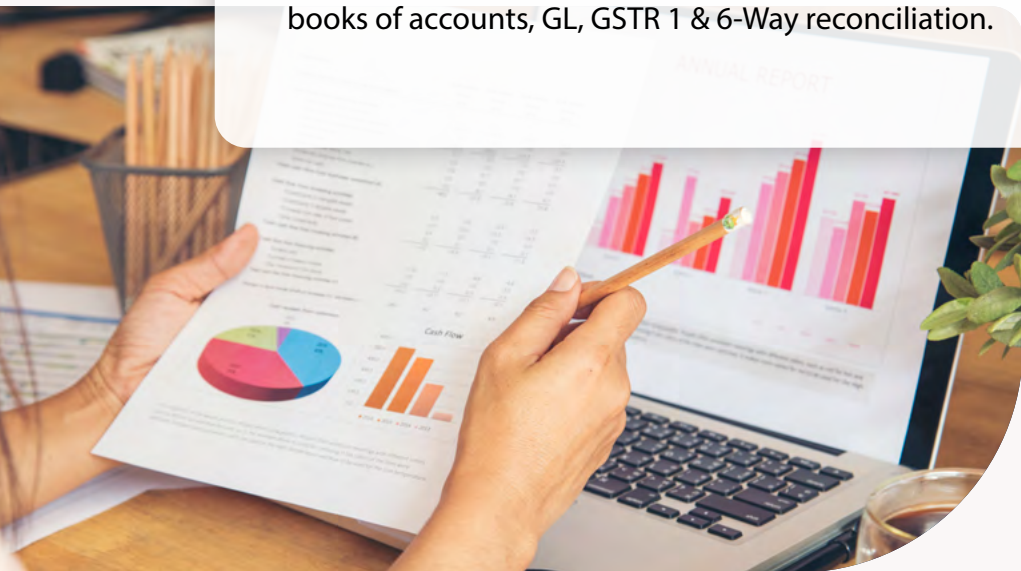


# GL Reconciliation



## Mitigate risks and be audit ready with automated error-free reporting

Cygnet's GL reconciliation module helps you be ready for audits anytime, anywhere by reconciling sales GL, purchase GL, liability GL, & ITC GL. It helps businesses figure out mismatches and errors by comparing the books of accounts, GL, GSTR 1 & 6-Way reconciliation.



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GL Reconciliation

Cygnet TaxTech



## Value added Features



Cover 100% of your sales and purchase data for reconciliation with books of accounts instead of sampling to file accurate GST audit returns



Spot discrepancies and resolve them with minimum efforts



Reconcile data from multiple sources- GL, registers and GST returns filed



Auto-populate GSTR 9 & be ready for 9C



Prepare for internal and external GST audit with explanations



Generate 6-way reconciliation reports between sales register, purchase register, general register, GSTR-1, GSTR-3B Vs GSTR-2A



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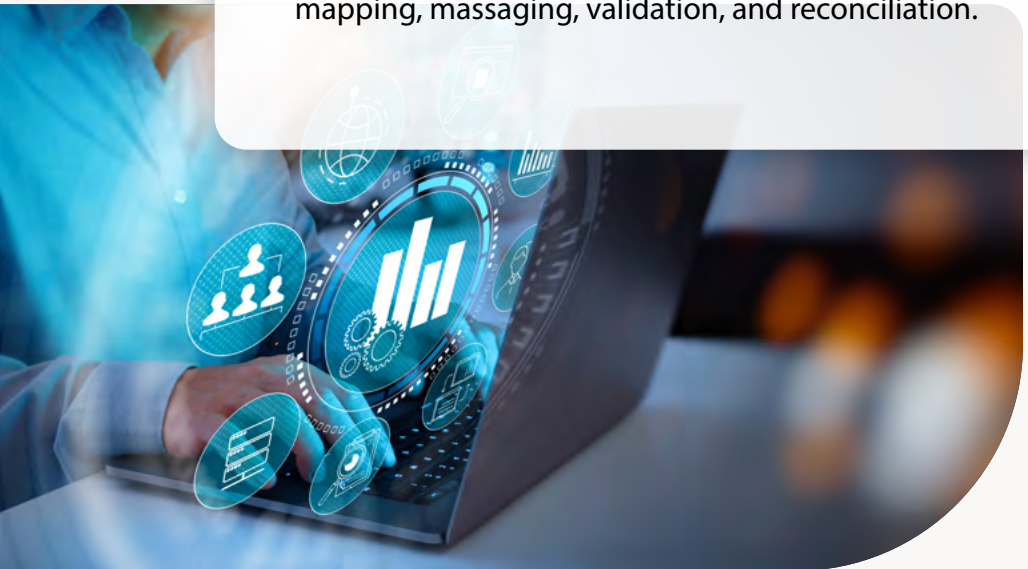


# Data Extraction and Conversion



**Consolidate, Validate, and eliminate errors in complex data from multiple source systems**

Cygnets Data Converter helps businesses extract data from multiple data sources, configure and convert huge data transactions to prepare it for easy consumption. Configure the data transfer for data mapping, massaging, validation, and reconciliation.



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Data Extraction and Conversion

**Cygnets TaxTech**



## Value added Features



Simplify complex data extraction process from fragmented sources



Connect with all ERP systems & accounting softwares



Save time & effort in converting the huge volume of data into required format



Map, merge, and clean data for error-free presentation



Multiple system-level checks to manage regulatory requirements



Perform data conversion in formats used by Internal, Third Party and Govt platforms



Plug and play tool to integrate with ease

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# Accounting Software



**Manage all your accounting with GST compliant solution**

Cygnnet TaxTech's FACE (Financial Accounting Comprehensive and Easy) offers enhanced accounting, e-Invoicing & e-Way bill generation, reconciliations, GST filing functionalities, workflows automation and more.



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Accounting Software

**Cygnnet TaxTech**



## Value added Features



e-Invoicing, e-Way bills generation in bulk, and GST compliant accounting software



Auto generate GST returns as per books of accounts to reduce back-office costs



Multi-company, multi-branch, multi GSTIN, and multi-currency accounting to save time and costs



Maker-checker functionality for a two point of validation



Automate journal entry voucher to enhance accounting accuracy



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# Invoicing Tool



**Experience seamless e-Invoice and e-Way Bill generation in minutes**

e-Invoicing is mandatory for businesses with 10 Cr+ turnover. Cygnet TaxTech helps medium & small businesses automate invoicing process & generating GST e-Invoices & e-Way bills with no hassle.



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Invoicing Tool

**Cygnet TaxTech**





## Desktop tool

### Who should opt?

Business generating invoices in excel or ERP/Accounting tool cannot be updated

- Generate invoices, e-Invoices & e-Way bills in bulk with a single click
- Integrate multiple business systems with automated workflow
- Automate email notifications to your vendors
- Customize Invoices and sign invoices digitally
- Accelerate bulk e-Invoice and e-Way bill creation with tally connectors i.e. enriched APIs Track & record payment collection

## On-cloud Solution

### Who should opt?

Business generating invoices in excel

- Single click e-Invoice & e-Way bill generation
- Create invoices /DN /CN, orders, delivery challans
- Manage cash billing without creating party masters
- No installation/upgrade required
- Invoice wise due date tracker
- Track & record payment collection

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# Automation BOTs



## Automate your entire Tax ecosystems with RPA BOTs

Cygnnet TaxTech's Bots, powered by AutomationWhiz, is an enterprise Robotic Process Automation (RPA) platform that enables automation of tedious manual tax operations.

Eliminate manual repetitive tasks with automation to optimize the cost incurred, increase efficiency and profitability.





## What's in store?

Automation for 15CA/15CB process

Automation for ICEGATE: import & export – shipping bill & bill of entry

Perform e-Invoicing and e-Way bill verification

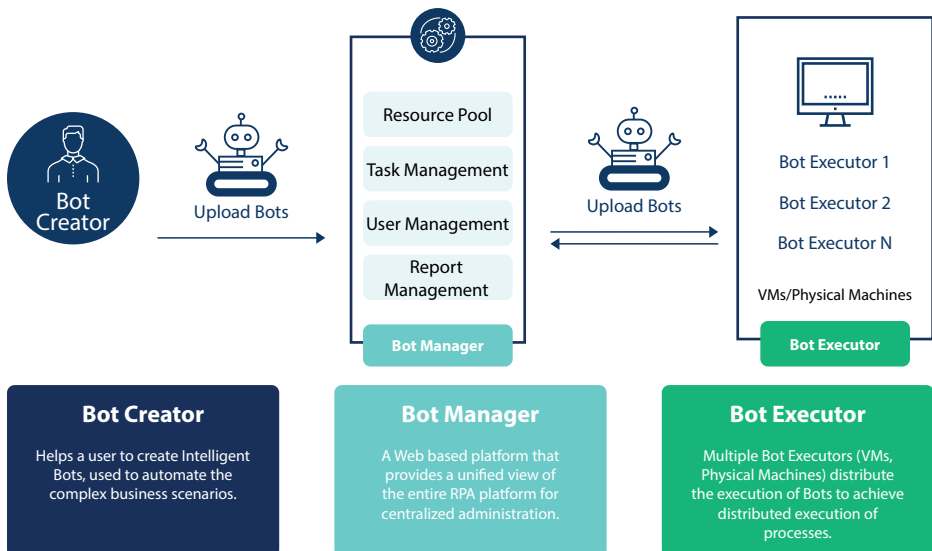
Convert Tally Export data to GSTR1 Format

Auto fetch distance with distance calculator BOT

Section 206AB- Get vendor consent for GSTRs & ITRs with RPA enables BOT

BOT for purchase digitization, SAP entries, and NSE gainers

## AutomationWhiz-A flexible and intelligent RPA platform



# Cygnnet Reconciliation Reports



Achieve accurate reporting with Cygnnet's smart and dynamic reports to meet all your compliance needs in time

- **ITC reconciliation reports (ITC available vs claimed & ITC distribution):** Help you claim unclaimed input tax credit with detailed analysis on lapsed ITC
- **Vendor compliance report:** Check vendor's GST health based on GSTR 1 & 3B return filing patterns
- **Accounts payable report:** Quick snapshot of amount payable to vendors based on reconciliation status
- **3-Way Reconciliation:** Reduce discrepancies between GST returns, e-Invoice and e-Way bill data to avoid notices
- **GSTR-2A vs GSTR-6A Reconciliation:** Claim ITC that is incorrectly booked by you or inaccurately reported by vendor for ISD or regular registration
- **GSTR-2A/6A Reconciliation:** Maximize your ITC claim with AI based reconciliations for any time frame starting for a month to a year and in case if govt extends any filing date those situations are also considered for reconciliation of that period. This helps the user to view transactional level data of ITC claims in GSTR 3B/ISD returns for a specified filing period



- **GSTR-2X Reconciliation:** TDS/TCS registration helps via GSTR 2X reconciliation summary report that gives a 360-degree view on Credit claim/utilization as well as a Vendor wise reconciliation
- **Sales or Purchase summary report:** This report provides in-dept information at transaction level for any month, year or location for apt decision making
- **Reverse charge liability report:** Get all details of tax liabilities based on purchased register 2A/2B required to paid under reverse charge mechanism
- **GSTR 3B vs 1 & GSTR 3B 2 2A 2B Comparison Report:** Compare GSTR-3B data based on data furnished in GSTR-3B, GSTR-1, GSTR-2 and GSTR-2A to identify ITC available
- **26AS vs GSTR1 vs GSTR3B Report:** Compare the turnover details auto populated in 26AS form, GSTR 1 & 3B return to identify in case of any discrepancies
- **Audit trail:** Detailed Maker-checker information along with actions taken and history of changes done in record to avoid any misleading practices
- **Payment Lapsed, Reversal & Reclaim Report:** Track input tax credit required to be reversed in case of nonpayment to vendors within 180 days and interest to be paid
- **User & Role management report:** This report provides hierarchy of users, ability to manage their roles and rights and manage compliance actions in a controlled manner



Empowering financial institutions make informed decisions comprehensively and quickly with technology-enabled and data-driven solutions.

## Our Solutions

- **Credit Assessment and Decisioning Platform:** Examine the creditworthiness of borrowers with exhaustive data sources to generate derived data insights based on an analytical engine
- **GRC (GST Return Compliance Score):** Non-consent-based GST score calculated based on return filing trends of the company
- **GST Intelligence Report:** Consent-based GST data analysis enables visibility of a company's financial health
- **Bank Statement Analysis:** AI/ML supported OCR-based data extraction or Intelligent Document Processing (IDP) to autodetect bank format, generate a consolidated report merging multiple statements with analytics driven smart engine and derive borrower's financial insights from numerous bank accounts
- **ITR & Financial Statement Analysis:** AI based OCR or Intelligent Document Processing (IDP) for data extraction, analysis of balance sheets, and income statements with notes, validating the varying terminologies and mapping as per dictionary standards
- **Intelligent Document Processing:** Digitize hard and soft copies for faster processing of accurate data using AI based OCR technology



- **e-Way Bill Analysis:** e-Way Bill analysis gives real-time insights of business's cash-flow with prolonged consent for enabling lending opportunities to various excluded industry segments
- **Correlation of GST data with bank statement analysis:** Enhance credit assessment process with detailed analysis correlating GST data with bank statements for unsecured credit lending
- **Underwriting Model:** An end-to-end encrypted lending model that structures a credit facility by analyzing borrower's data points reducing credit risks
- **Invoice Verification for Trade Finance:** Validate invoices available for discounting purposes by validating them through GST, e-Invoice, and e-Way Bill data
- **Account Aggregator- Technology Service Provider:** Cygnet Fintech is a Sahamati registered member as a functional Technology Service Provider (TSP)
- **Digital Journeys:** The platform makes use of cutting-edge technologies to provide a virtual experience of checking loan eligibility and end-to-end encrypted loan disbursal journey, speed up process to offer financial products e.g., SME lending, Retail lending
- **Cygnature- Digital Signing Solution:** An award-winning signing solution that securely authenticates signers offers them a range of signature types for signing and protects the document's integrity with a private blockchain based on Ethereum
- **Invoice Financing Platform:** Invoice financing platform connects business entities with lenders where respective stakeholder can select invoices to be financed and lenders can bid the best financing offer against the invoice. It creates a win-win situation for MSME and lender

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# TaxTech offerings for International Businesses



TaxTech helps businesses automate indirect tax compliance processes and reporting across the UK, Europe, and the Middle East with its building block approach. Its offerings include solutions that enable taxpayers to comply timely, ensure the right claim of refunds, avoid risks & penalties, and be audit ready. End-to-end automation also saves time & costs while enhancing the business tax team's efficiency.

## Indirect Tax Compliance platform for UK & EU

HMRC & various govt authorities recognized multi-country SAAS VAT solution seamlessly integrates with varied business systems ensuring transaction-level validation for accurate return filing.

## Data Converter

A simple, scalable solution that draws raw data from multiple sources and delivers clean & accurate data for indirect tax reporting with minimal human intervention.

## VAT Reclaims

Easy to use and intuitive user interface with comprehensive error detection and transaction validation resulting in ready-to-submit foreign VAT recovery claim.



## Purchase Automation & Accounts Payable

- Automation of purchase entries to ensure error-free recording and reconciliation of invoices.
- Optimize accounts payable with automation, blocking the process for non-complaint vendors to avoid a shortage in working capital and reduced cash flow

## GL Reconciliation

GL reconciliation module reconciles transactions and ensures inbuilt validations and checks to identify mismatches in the extracted data to prepare for audits efficiently.

## Indirect Tax Compliance platform for the Middle East

FTA & other govt approved indirect tax compliance solution automates tax processes from collating and validating data to preparing VAT returns in prescribed formats and keeping businesses ready for audits.

## KSA e-Invoicing & Offline Utility

ZATCA-qualified e-Invoicing solution that integrates seamlessly with POS/ERP systems and generates e-Invoices as per the government mandate.





## Choose the Best

Chosen by more than 600 top corporates across the globe

More than 125 crore e-Invoices get generated per annum through our system

Hundreds of successful ERP integrations across all industries

Experienced TaxTech Architects and subject matter experts

24\*7 premium support with minimum TAT

Catering to 15-19% of India's e-Invoice traffic via Cygnet's Platform

Reliable solutions powered with encryption algorithms, ISO 27001, VAPT, & SOC 2 certifications, IP Sec tunnelling, and MPLS connections for improved data privacy.

## Cygnet TaxTech

Cygnet TaxTech is a part of Cygnet Infotech. Cygnet TaxTech offers Indirect Tax Compliance solutions catering to various segments such as large & medium-sized organizations, accounting practitioners, ERP providers, and partners across India, the Middle East, UK & Europe, among others.

Cygnet Infotech is a global technology organization. It offers products, platforms, and services across Product Engineering, RPA, Test Automation, Digital Field Sales Management, Digital Signature, Fintech, apart from Tax Tech and Cygnet IRP. It has a team of over a thousand people who work on leading technologies, including Hyperautomation, AI & ML, Blockchain, and others.



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