

Cygnat Fintech

**One of the world's
largest banks reduced
their Trade Financing
efforts** with us

LOCATION
India

DOMAIN
BFSI



About Client

A private bank with a network of 5000+ branches & 14000+ ATMS providing products and services such as retail banking, wholesale banking, personal loans, lifestyle loans, credit cards and more. They help entrepreneurs drive their business growth with their trade financing solutions which they leveraged with Invoice Verification- A feature on Cygnet Fintech's Credit Decisioning and Assessment Platform





Our Challenges

- Validate the authenticity of the Invoices raised by suppliers for finance pre and post financing to avoid frauds.
- Requirement of physical visits to corporate offices for verifying the invoices on sampling basis.





Our Solution

- Verification of the Invoices for finance on GST, e-Way, e-Invoicing portals pre and post financing.
- Pull the invoice details from NIC, IRP, and GST system post customer consent and share it back with the bank.





Business Outcome

- Reduced mundane process and improved process efficiency
- Quicker risk identification saving 50% of the time in decision making
- Automated verification process reducing the overall TAT and operational expenditure





Established in 2000, Cygnets Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnets Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnets Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnets Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.



Cygnets Fintech empowers financial institutions to make quick and comprehensive credit decisions with technology-enabled data driven solutions enhancing operational efficiency with Credit Assessment and Decisioning Platform and digitally transform onboarding journeys for enhanced customer experience.

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