We have:

$$precision = \frac{TP}{TP + FP} \qquad q.1$$

$$sensitivity = \frac{TP}{TP + FN} \qquad Eq.2$$

From Eq.1, let's find the bounds of the precision relative to TP:

$$\lim_{TP\to 0}\frac{TP}{TP+FP}=\frac{0}{0+FP}$$

$$\lim_{TP\to 0} \frac{TP}{TP+FP} = 0$$

$$\lim_{TP\to\infty}\frac{TP}{TP+FP}=\frac{\frac{TP}{TP}}{\frac{TP}{TP}+\frac{FP}{TP}}$$

$$\lim_{TP\to\infty}\frac{TP}{TP+FP}=\frac{1}{1+\frac{FP}{TP}}$$

$$\lim_{TP \to \infty} \frac{TP}{TP + FP} = \frac{1}{1+0}$$

$$\lim_{TP \to \infty} \frac{TP}{TP + FP} = 1$$

from Eq.1, let's find the bounds of the precision relative to FP:

$$\lim_{FP\to 0}\frac{TP}{TP+FP}=\frac{TP}{0+TP}$$

$$\lim_{FP\to 0}\frac{TP}{TP+FP}=1$$

$$\lim_{FP\to\infty}\frac{TP}{TP+FP}=\frac{\frac{TP}{FP}}{\frac{TP}{FP}+\frac{FP}{FP}}$$

$$\lim_{FP\to\infty}\frac{TP}{TP+FP}=\frac{0}{0+\frac{FP}{FP}}$$

$$\lim_{FP\to\infty}\frac{TP}{TP+FP}=\frac{0}{0+1}$$

$$\lim_{FP\to\infty}\frac{TP}{TP+FP}=0$$

Hence, the precision $\frac{TP}{TP+FP}$ has bounds of $[0,\!1]$

Hence, also following the same steps above, the sensitivity $\frac{TP}{TP+FN}$ has bounds of [0,1]

Therefore, we can state the following:

$$0 \leq precision \leq 1$$

$$0 \le sensitivity \le 1$$

 $0 \leq precision*sensitivity \leq 1*sensitivity$

$$0 \leq 2*precision*sensitivity \leq 2*sensitivity \qquad Eq.3$$

Also, since the max sensitivity is 1 and max precision is 1 as shown above, we can state:

$$0 \le precision + sensitivity \le 2$$
 $Eq.4$

Now divide Eq.3 by Eq.4 we get:

$$0 \le (2*precision*sensitivity)/(precision+sensitivity) \le 2*sensitivity/2$$

 $0 \le (2*precision*sensitivity)/(precision+sensitivity) \le sensitivityqquadEq.5$

We know that the sensitivity max value 1. Hence, Eq.5 has a lower bound of 0 and upper bound of 1. Therefore, F1 score will always be between 0 and 1.