



Innerx Informatics L.L.C -FZ
Meydan Free Zone, The Meydan Hotel,
Dubai, United Arab Emirates

SERVICE AGREEMENT

This Service Agreement ("**Agreement**") is made on this **18 Apr 2023** ("**Effective Date**")

BY AND BETWEEN:

Innerx Informatics L.L.C -FZ, a company registered under the company laws of Dubai, having its registered office at **Meydan Free Zone, The Meydan Hotel, Dubai, United Arab Emirates**, duly represented by **Mrs. Karishma Chaudhary** in his/her capacity of authorized signatory, who is duly authorized by its Board of Directors herein after referred to as "First Party" or "**Innerx**" (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns)

AND

Panacea Consultancy Services, a company registered under Indian Companies Act 2013 and having its Registered office at **2nd Floor Jagdambay Complex, Jyoti Nagar Jalandhar** duly represented by **Amandeep Singh Bhachu**, in his/her capacity of Director/Authorized Signatory, who is duly authorized by its Board of Directors herein after referred to as "Second Party" or "**Panacea Consultancy Services**" (which expression shall, unless excluded by or repugnant to the subject or context, be deemed to include its successors and assigns);

Innerx and Panacea Consultancy Services are collectively referred as "Parties" and individually as "Party" and the Party disclosing confidential information is referred as "Disclosing Party", and the Party receiving confidential information is referred as "Receiving Party".

RECITALS

WHEREAS:

- A. "**Innerx**" is engaged inter alia in the business of providing cutting-edge Fintech and Management solution for international student recruitment agencies worldwide.
- B. "**Panacea Consultancy Services**" is engaged inter alia in the business of Study Visa and IELTS Center
- C. First Party has agreed to offer the following services and benefits to the Second Party based on the following terms and conditions:

1. Confidential Information

Since the offerings from First Party are custom (specially designed for second party), the Second Party will keep all the financial information confidential.

2. Term of this Agreement

The term of this Agreement is **on perpetual bases**, commencement from the date Customer first accepts it and continues until this agreement has been terminated. The Agreement may be terminated by either Party by giving thirty (30) days prior written notice to the other Party.



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3. Representations: Each Party warrants that:

- a. it has authority and the legal capacity to enter into this Agreement and to perform its obligations hereunder.
- b. it neither has nor will it assume any future obligations or commitments inconsistent with the specific terms and conditions of this Agreement during the term hereof; and
- c. the execution and delivery of this Agreement and the performance of such Party's obligations hereunder do not conflict with or violate in any material way any applicable laws or regulations.

4. Validity of Services and Offerings

The First Party has offered the below custom offerings based on the business commitment provided by the Second Party. Change in business commitments can impact the offerings either way and First Party should not be held accountable in such scenario.

Services Offered by First Party to Second Party:

1. GIC:

- Committed number of GIC(s): **70**
- Reward (CAD): **50**
- Banks: ICICI, Bank of Montreal, CIBC Simplii

2. SIM:

- Destination: Canada
 - Benefit for Student:
 - **Free Sim Card** with a Postpaid Plan.
 - The plan from India will be cheaper than the Canadian rates.
 - Benefit for Partner:
 - Partner will receive **INR 2000** if the student renews/upgrade the plan.

3. Student Credit Card:

- Benefit for Student:
 - **Credit Card with a limit of CAD 2000-2500**

4. Student Loan: (Banks: SBI / ICICI)

- Benefit for Student:
 - Avail loan even on agriculture Income for Domestic / International Studies
- Benefit for Partner:
 - Reward of **0.5%** on the loan disbursed amount



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5. Forex:

- Conversion Rate offered to Partner : **at 15 paisa**

6. Other:

- Special Services: CRM subscription waived off

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first above written.

Signature:

DocuSigned by:
Karishma
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For **Innerx Informatics L.L.C -FZ**
Meydan Free Zone, The Meydan Hotel,
Dubai, United Arab Emirates
info@innerxcrm.com

Signature:

DocuSigned by:
Amandeep Singh Bhachu
9234B2D431F24A8...

For **Panacea Consultancy Services**
2nd Floor Jagdambay Complex, Jyoti Nagar Jalandhar
9356662220 - aman@go4panacea.com