



THIS SERVES AS THE OFFICIAL DOCUMENT FOR THE LOAN AGREEMENT BETWEEN THE BORROWER AND **KIT KAT FINANCE**.....A BUSINESS OWNED BY MR BASIA MOFOLO.

Loan Agreement and Terms of Service

I. Introduction

Thank you for choosing KIT KAT FINANCE for your financial needs. This document outlines the terms and conditions of our money lending services. Please read this agreement carefully before proceeding.

II. Loan Terms

1. Interest Rate:

- The interest rate for loans provided by Kit Kat Finance is 30% per annum.

2. Loan Repayment:

- Borrowers are expected to make repayments on the agreed-upon schedule.

3. Payment Methods:

- Payments can be made through:
 - M-Pesa
 - EcoCash
 - Bank Account

III. Repayment Schedule

The repayment schedule will be provided to the borrower upon approval of the loan. It includes details such as the loan amount, interest rate, repayment dates, and total repayment amount.

IV. Penalty Fees

1. Late Payment:

- Borrowers who fail to make payments on the agreed-upon date will be subject to a late payment fee.

2. Penalty Fee:

- The penalty fee for late payments is equal to twice the interest rate. In the case where you fail to pay at least have something to put on the table to avoid unnecessary expensive charges.

V. Loan Agreement

By accepting the loan, the borrower agrees to the terms and conditions outlined in this document. Failure to adhere to these terms may result in additional fees and legal action.

VI. Contact Information

For any inquiries or assistance, please contact KIT KAT FINANCE at +266 56878335/68735037.