



## Stakeholder Management in Small and Medium-Sized Enterprises

By Jens Hillebrand

GRIN Verlag Mai 2010, 2010. Taschenbuch. Book Condition: Neu. 216x151x15 mm. This item is printed on demand - Print on Demand Neuware - Master's Thesis from the year 2009 in the subject Business economics - Business Management, Corporate Governance, grade: 17/20 (1,3), Solvay Brussels School of Economics and Management, course: International Master in Management Science, language: English, abstract: This study derives a model of stakeholder management in small and medium-sized enterprises which describes the process from the owner-managers' personal ethics to the firm's eventual engagement with its stakeholders. Following a thorough review of literature published on stakeholder theory, ethical behaviour in organizations, and small and medium-sized companies, five hypotheses are put forward on which the model is based. The results of three case studies on owner-managed microenterprises from the Belgian beer producing industry are used to test the validity of the model and the hypotheses. The results of the case studies on Belgian micro-breweries support the major part of the proposed SME stakeholder management model and the hypotheses it is based on. The perception of legitimate stakeholders is based on the personal ethics of the ownermanager. These are determined by the owner-manager's preference for a certain normative core and his stage...



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