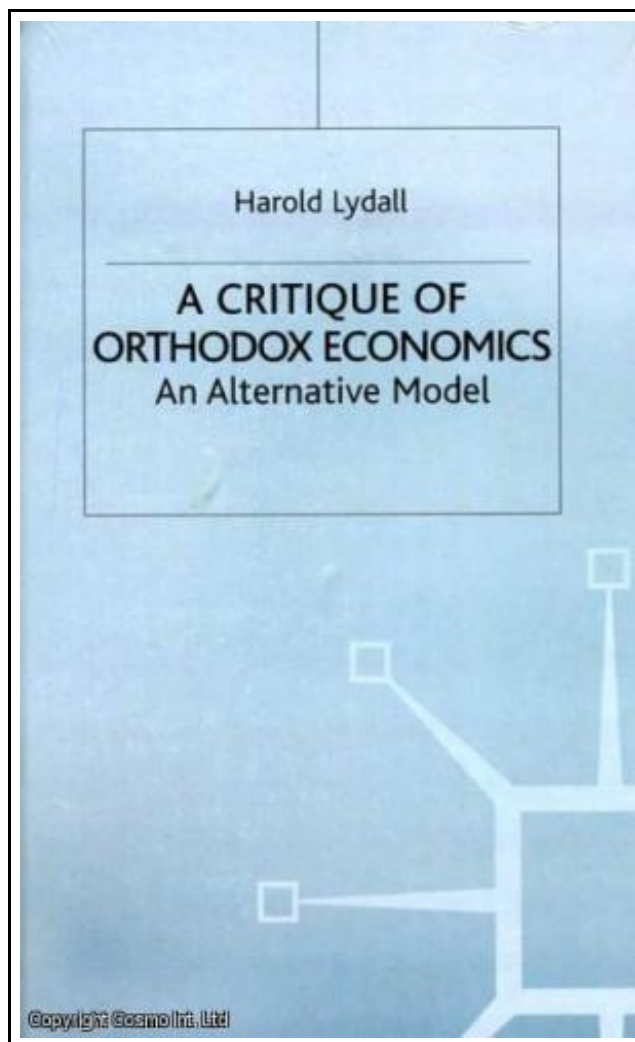


A Critique of Orthodox Economics: An Alternative Model: An Alternative View



Filesize: 6.36 MB

Reviews

Extensive guide! Its this sort of very good study. It is actually full of knowledge and wisdom I found out this pdf from my i and dad suggested this ebook to understand.

(Melany Bogisich)

A CRITIQUE OF ORTHODOX ECONOMICS: AN ALTERNATIVE MODEL: AN ALTERNATIVE VIEW

[DOWNLOAD](#)

To save **A Critique of Orthodox Economics: An Alternative Model: An Alternative View** eBook, please click the button below and download the file or get access to other information that are related to **A CRITIQUE OF ORTHODOX ECONOMICS: AN ALTERNATIVE MODEL: AN ALTERNATIVE VIEW** book.

Palgrave Macmillan, UK, 1998. Hardcover. Book Condition: New. First Edition. 208 Pages. Modern, neoclassical, economics is a theory of general equilibrium, based on assumptions of perfect competition, perfect knowledge of existing technology, and timeless - static - adjustment. Although useful for some purposes, this theory suffers from serious defects, both in its assumptions and in its predictions. In particular, it fails to account for the growth of firms, for wide contemporary differences in technology between different firms and countries, and for the great sweep of economic development over the past two centuries. Its fundamental weakness is that it eliminates any role for the entrepreneur. In the alternative model presented in this book, there is perfect competition in parts of primary industry, but not in the markets for most manufactures and services, nor in the supply of finance. Technology is much wider than in the standard concept of the 'production function', covering all aspects of organisation, including methods of efficient large-scale operation. Because both the acquisition of better technology and the accumulation of finance for expansion take time, smaller firms are, on the average, less profitable than larger firms. This accounts for the growth in the size of firms, for the rise in the general level of technology, productivity, and real wages, and for many other well-known phenomena. The model provides a key to the problems of economic development of poor countries and of unemployment in rich countries. Book Description: Modern, neoclassical, economics is a theory of general equilibrium, based on assumptions of perfect competition, perfect knowledge of existing technology, and timeless - static - adjustment. Although useful for some purposes, this theory suffers from serious defects, both in its assumptions and in its predictions. In particular, it fails to account for the growth of firms, for wide contemporary differences in...



[Read A Critique of Orthodox Economics: An Alternative Model: An Alternative View Online](#)



[Download PDF A Critique of Orthodox Economics: An Alternative Model: An Alternative View](#)



[Download ePub A Critique of Orthodox Economics: An Alternative Model: An Alternative View](#)

See Also



[PDF] Learn the Nautical Rules of the Road: An Expert Guide to the COLREGs for All Yachtsmen and Mariners

Follow the web link beneath to download "Learn the Nautical Rules of the Road: An Expert Guide to the COLREGs for All Yachtsmen and Mariners" document.

[Download eBook »](#)



[PDF] A Dog of Flanders: Unabridged; In Easy-to-Read Type (Dover Children's Thrift Classics)

Follow the web link beneath to download "A Dog of Flanders: Unabridged; In Easy-to-Read Type (Dover Children's Thrift Classics)" document.

[Download eBook »](#)



[PDF] Pickles To Pittsburgh: Cloudy with a Chance of Meatballs 2

Follow the web link beneath to download "Pickles To Pittsburgh: Cloudy with a Chance of Meatballs 2" document.

[Download eBook »](#)



[PDF] In a Country of Mothers

Follow the web link beneath to download "In a Country of Mothers" document.

[Download eBook »](#)



[PDF] Because It Is Bitter, and Because It Is My Heart (Plume)

Follow the web link beneath to download "Because It Is Bitter, and Because It Is My Heart (Plume)" document.

[Download eBook »](#)



[PDF] Everything The Everything Baby Names Book Pick the Perfect Name for Your Baby by June Rifkin 2006 Paperback

Follow the web link beneath to download "Everything The Everything Baby Names Book Pick the Perfect Name for Your Baby by June Rifkin 2006 Paperback" document.

[Download eBook »](#)



[PDF] Kingfisher Readers: Where Animals Live (Level 2: Beginning to Read Alone)

Click the hyperlink under to download and read "Kingfisher Readers: Where Animals Live (Level 2: Beginning to Read Alone)" document.

[Download eBook »](#)



[PDF] It's Just a Date: How to Get 'em, How to Read 'em, and How to Rock 'em

Click the hyperlink under to download and read "It's Just a Date: How to Get 'em, How to Read 'em, and How to Rock 'em" document.

[Download eBook »](#)



[PDF] Adult Coloring Books Reptiles: A Realistic Adult Coloring Book of Lizards, Snakes and Other Reptiles

Click the hyperlink under to download and read "Adult Coloring Books Reptiles: A Realistic Adult Coloring Book of Lizards, Snakes and Other Reptiles" document.

[Download eBook »](#)



[PDF] The World is the Home of Love and Death

Click the hyperlink under to download and read "The World is the Home of Love and Death" document.

[Download eBook »](#)



[PDF] Readers Clubhouse Set a Nick is Sick

Click the hyperlink under to download and read "Readers Clubhouse Set a Nick is Sick" document.

[Download eBook »](#)



[PDF] Prevent-Teach-Reinforce for Young Children: The Early Childhood Model of Individualized Positive Behavior Support

Click the hyperlink under to download and read "Prevent-Teach-Reinforce for Young Children: The Early Childhood Model of Individualized Positive Behavior Support" document.

[Download eBook »](#)