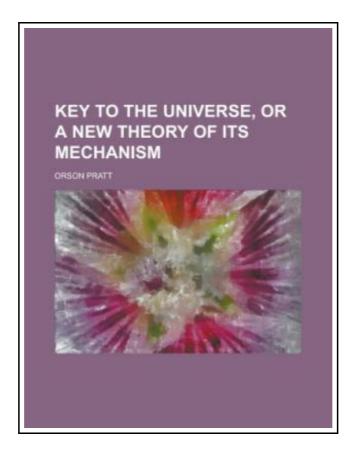
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KEY TO THE UNIVERSE, OR A NEW THEORY OF ITS MECHANISM



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 188 pages. OCLC Number: (OCoLC)49561668 Subject: Legal documents -- Destruction and reconstruction -- United States. Excerpt: . . . 11 Perhaps, more importantly, Mr. Chairman, is the fact that companies are allowed to release financial reports to shareholders that no one can understand. Even the professional analysts recommending purchase of Andersen stock until at least Octo-ber 24 cannot figure out how Enron was making money. Unlike Kmarts collapse, the rapid bankruptcy of Enron was a total shock. Employees, shareholders, public pension plans, professional investors and banks lost billions of dollars, and there are many tragic personal stories. Ensuring transparency in our financial accounting sys-tem is essential to securing public confidence in Americas capital markets. Some-thing has to be done to ensure that publicly held companies and their accountants provide accurate financial information that the average investor can understand. Mr. Chairman, I look forward to learning the facts about Andersens role in the Enron debacle. I also look forward to additional hearings when we will focus on Enrons destruction of documents and the role of company management in the col-lapse of Americas seventh largest corporation. REEN Mr. G. Thank you, Mr. Chairman, and I thank my colleague from Florida. I want to thank the chairman for allowing me as a member of the full committee to - - Mr. G. If the gentleman would desist, it is going to be REENWOOD a courtesy that is going to have to be accorded to all of the Mem-bers, and the gentleman Mr. Green contacted me earlier and asked if he could participate in the hearing, and we said of course he can, but under our rules and under our procedures, members who are not on the subcommittee are not afforded the...



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