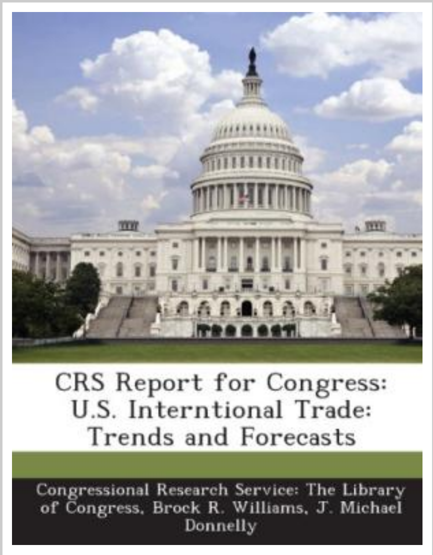

Crs Report for Congress: U.S. Interntional Trade: Trends and Forecasts

By Brock R Williams, J Michael Donnelly

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The global financial crisis and the U.S. recession, during the 19 months from December 2007 through June 2009, caused the U.S. trade deficit to decrease, or lessen, from August 2008 through May 2009. Since then it has begun to increase again as recovery has commenced. The financial crisis caused U.S. imports to drop faster than U.S. exports, but that trend has reversed as U.S. demand for imports recovers. Exports of goods of $1,497 billion in 2011 increased from 2010 by $209 billion or 16 , while imports of goods of $2,236 billion in 2011 increased by $302 billion, also 16 , over 2010. Though both exports and imports increased by 16 , this led to an increase in the overall merchandise trade deficit (i.e., the trade balance became more negative) for 2011 of $93 billion or 15 over 2010. Because imports are greater than exports, exports must increase at a greater percentage than imports to maintain the current trade balance.