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Crush Depth Alert: Solutions for Supplying Power to America's Distressed Financial Systems

By James D Boswell

Fourth Lloyd Productions, United States, 2010. Paperback.
Book Condition: New. 224 x 147 mm. Language: English . Brand New Book ***** Print on Demand *****.In Crush Depth Alert a true insider gives the reader the real factors that led America into the Greatest Recession Since the Great Depression (GRSGD). Concise, easy to understand data analysis takes the reader into the heart of darkness where privately owned Government Sponsored Enterprises (GSEs) called Fannie Mae and Freddie Mac purchase products from their own portfolios and further supplement that policy by continuously lowering mortgage rates, placing the country at risk. Overlooking reasonable fiduciary standards in their underwriting systems, the GSEs and big banks encouraged American homeowners to increase mortgage debt well above the rate of America's economic GNP growth. Author, James Boswell, looks at public FDIC figures only to find that banks did not need a government TARP bailout. The figures show that they were simply short on cash and did not want to sell assets at bottom line prices. Boswell illustrates the consequences as a crush depth alert, providing a parallel analogy that the United States is the USS United States, a nuclear submarine experiencing flooding in the engine room...



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