



## Congested Prices (Classic Reprint)

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By M L Scudder

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Congested Prices  
By the title Congested Prices, I intend to describe prices made in certain unhealthy conditions of trade. There are times in the existence of our best organized commercial systems when the streams of exchanges, usually flowing quietly and evenly, become clogged by mad rushes. At such times, like the agitated blood in the human body under abnormal conditions, the excited efforts to effect transfers of property become too strong for the customary channels. There is a heaping up, a congestion of prices at weak points, and, unless speedy relief is afforded, the prostration or destruction of the commercial system follows. As the knowledge of the cause and cure of disease is the proper direction in which to seek the preservation of health, so the study of the nature of commercial crises is the best method of preserving a sound condition of trade. For this reason the investigation of prices in a state of congestion leads to the prevention of panics, and cultivates that intelligent and sober state of mind which confines business ventures...



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