



SMART CONTRACT SECURITY AUDIT OF Planet IX Marketplace

SMART CONTRACT AUDIT | TEAM KYC | PROJECT EVALUATION

RELENTLESSLY SECURING THE PUBLIC BLOCKCHAIN | MADE IN CANADA 

Summary

Auditing Firm	InterFi Network
Architecture	InterFi "Echelon" Auditing Standard
Smart Contract Audit Approved By	Chris Blockchain Specialist at InterFi Network
Project Overview Approved BY	Albert Project Specialist at InterFi Network
Platform	Solidity
Audit Check (Mandatory)	Static, Software, Auto Intelligent & Manual Analysis
Project Check (Optional)	KYC Analysis (NA)
Consultation Request Date	October 10, 2021
Preliminary Report Date	October 17, 2021
Final Report Date	October 22, 2021

Smart Contract Security Audit

Audit Summary

InterFi team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analyzed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks. According to the smart contract audit:

- ❖ Planet IX Marketplace's smart contract source codes has **LOW RISK SEVERITY**.
- ❖ Planet IX Marketplace has successfully **PASSED** the smart contract audit.

For the detailed understanding of the audit scope, contract risk severity, source code vulnerability, and functional test, kindly refer to the audit.



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Project Overview

InterFi was consulted by Planet IX Marketplace on October 10, 2021, to conduct smart contract security audit of their solidity source codes.

Project	Planet IX Marketplace
Blockchain	Not Deployed
Language	Solidity
Contracts	Not Deployed

Solidity Source Codes On InterFi GitHub

Proprietary Private Repository

Files Under Scope (Solidity Multiple Files)

- ❖ PIXAuctionSale.sol
- ❖ PIXFixedSale.sol
- ❖ PIXBaseSale.sol
- ❖ PIXCluster.sol
- ❖ MockToken.sol
- ❖ DecimalMath.sol



Audit Scope & Methodology

The scope of this report is to audit the smart contract source codes of Planet IX Marketplace.

InterFi has scanned the contract and reviewed the project for common vulnerabilities, exploits, hacks, and back-doors. Below is the list of commonly known smart contract vulnerabilities, exploits, and hacks:

Category

Smart Contract Vulnerabilities

- ❖ Re-entrancy (RE)
- ❖ Unhandled Exceptions (UE)
- ❖ Transaction Order Dependency (TO)
- ❖ Integer Overflow (IO)
- ❖ Unrestricted Action (UA)

Ownership Takeover

- ❖ Gas Limit and Loops
- ❖ Deployment Consistency
- ❖ Repository Consistency

Source Code Review

- ❖ Data Consistency
- ❖ Token Supply Manipulation

Functional Assessment

- ❖ Access Control and Authorization
- ❖ Operations Trail and Event Generation
- ❖ Assets Manipulation
- ❖ Liquidity Access



InterFi's Echelon Audit Standard

The aim of InterFi's "Echelon" standard is to analyze the smart contract and identify the vulnerabilities and the hacks in the smart contract. Mentioned are the steps used by ECHELON-1 to assess the smart contract:

1. Solidity smart contract source code reviewal:
 - ❖ Review of the specifications, sources, and instructions provided to InterFi to make sure we understand the size, scope, and functionality of the smart contract.
 - ❖ Manual review of code, which is the process of reading source code line-by-line to identify potential vulnerabilities.
2. Static, Manual, and Automated AI analysis:
 - ❖ Test coverage analysis, which is the process of determining whether the test cases are covering the code and how much code is exercised when we run those test cases.
 - ❖ Symbolic execution, which is analyzing a program to determine what inputs cause each part of a program to execute.
3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts

Automated 3P frameworks used to assess the smart contract vulnerabilities

- ❖ Slither
- ❖ Consensys MythX
- ❖ Consensys Surya
- ❖ Open Zeppelin Code Analyzer
- ❖ Solidity Code Compiler



InterFi's Risk Classification

Smart contracts are generally designed to manipulate and hold funds denominated in ETH/BNB. This makes them very tempting attack targets, as a successful attack may allow the attacker to directly steal funds from the contract. Below are the typical risk levels of a smart contract:

Vulnerable: A contract is vulnerable if it has been flagged by a static analysis tool as such. As we will see later, this means that some contracts may be vulnerable because of a false positive.






Exploitable: A contract is exploitable if it is vulnerable and the vulnerability could be exploited by an external attacker. For example, if the "vulnerability" flagged by a tool is in a function that requires to own the contract, it would be vulnerable but not exploitable.

Exploited: A contract is exploited if it received a transaction on the main network which triggered one of its vulnerabilities. Therefore, a contract can be vulnerable or even exploitable without having been exploited.




















Risk severity	Meaning
! Critical	This level of vulnerability could be exploited easily and can lead to asset loss, data loss, asset manipulation, or data manipulation. They should be fixed right away.
! High	These vulnerabilities are hard to exploit but very important to fix, they carry an elevated risk of smart contract manipulation, which can lead to critical risk severity
! Medium	These vulnerabilities are should be fixed, as they carry an inherent risk of future exploits, and hacks that may or may not impact the smart contract execution.
! Low	These vulnerabilities can be ignored. They are code style violations, and informational statements in the code. They may not affect the smart contract execution



Smart Contract – Static Analysis

Symbol	Meaning
	Function can be modified
	Function is payable
	Function is locked
	Function can be accessed
	Important functionality

```

PIXAuctionSale | Implementation | PIXBaseSale, ReentrancyGuard |||
| L | <Constructor> | Public ! |  | PIXBaseSale |
| L | requestSale | External ! |  | NO ! |
| L | updateSale | External ! |  | NO ! |
| L | cancelSale | External ! |  | NO ! |
| L | bid | External ! |  | nonReentrant |
| L | cancelBid | External ! |  | nonReentrant |
| L | endAuction | External ! |  | nonReentrant |
| |||||
PIXFixedSale | Implementation | PIXBaseSale |||
| L | <Constructor> | Public ! |  | PIXBaseSale |
| L | requestSale | External ! |  | NO ! |
| L | updateSale | External ! |  | NO ! |
| L | cancelSale | External ! |  | NO ! |
| L | purchasePIX | External ! |  | NO ! |
| |||||
DecimalMath | Library | |||
| L | decimalMul | Internal  | | |
| L | isLessThanAndEqualToDenominator | Internal  | | |
| |||||
PIXBaseSale | Implementation | Ownable, ERC721Holder |||
| L | <Constructor> | Public ! |  | NO ! |
| L | setTreasury | External ! |  | onlyOwner |
| L | setTradingFeePct | External ! |  | onlyOwner |
| L | setWhitelist | External ! |  | onlyOwner |
| |||||
MockToken | Implementation | ERC20 |||
| L | <Constructor> | Public ! |  | ERC20 |
| |||||
PIXCluster | Implementation | ERC721Enumerable, Ownable |||

```




```

| L | <Constructor> | Public ! | 🔴 | ERC721 |
| L | withdraw | External ! | 🔴 | onlyOwner |
| L | setModerator | External ! | 🔴 | onlyOwner |
| L | setMintFee | External ! | 🔴 | onlyOwner |
| L | setCombineFee | External ! | 🔴 | onlyOwner |
| L | requestMint | External ! | 🟡 | NO ! |
| L | mintTo | External ! | 🔴 | onlyMod |
| L | combine | External ! | 🔴 | NO ! |
| L | _proceedCombine | Private 🔒 | 🔴 | |
| L | safeMint | External ! | 🔴 | onlyMod |
| L | _safeMint | Internal 🔒 | 🔴 | |
| L | _baseURI | Internal 🔒 | | |
| L | setBaseURI | External ! | 🔴 | onlyOwner |

```

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Smart Contract Security Audit



Smart Contract – Software Analysis

Callout function Signatures

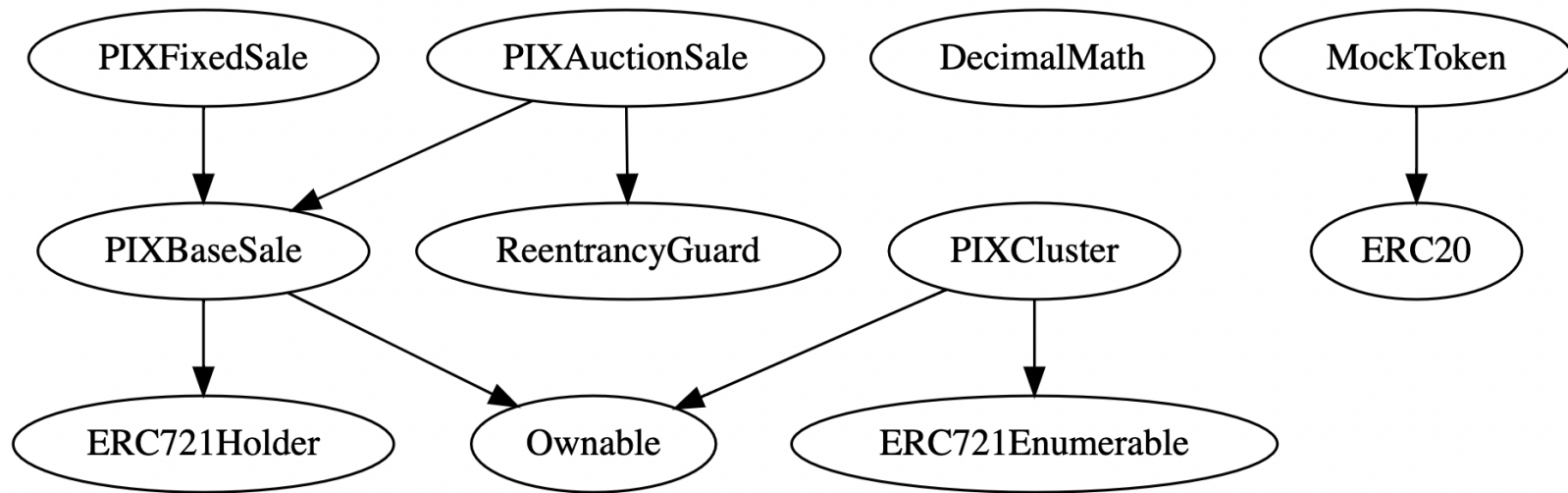
```

fd3f3cfe => requestSale(uint256,address,uint64,uint256)
bdc32fb8 => updateSale(uint256,address,uint64,uint256)
bd94b005 => cancelSale(uint256)
598647f8 => bid(uint256,uint256)
9703ef35 => cancelBid(uint256)
b9a2de3a => endAuction(uint256)
94f7b03d => requestSale(uint256,address,uint256)
df98e2b3 => updateSale(uint256,address,uint256)
1e5b10fa => purchasePIX(uint256)
1237dd9a => decimalMul(uint256,uint256)
aa4e7598 => isLessThanAndEqualToDenominator(uint256)
f0f44260 => setTreasury(address)
a00a400b => setTradingFeePct(uint256)
53d6fd59 => setWhitelist(address,bool)
3ccfd60b => withdraw()
3ee2b01d => setModerator(address,bool)
eddd0d9c => setMintFee(uint256)
a692d4dc => setCombineFee(uint256)
afb7bed9 => requestMint()
a1f1b055 => mintTo(address,PIXCategory[])
25e514c6 => combine(uint256[])
ae2ab8e4 => _proceedCombine(address,uint256[])
e101140d => safeMint(address,PIXInfo)
4ceb3ca6 => _safeMint(address,PIXInfo)
743976a0 => _baseURI()
55f804b3 => setBaseURI(string)

```



Inheritance Graph



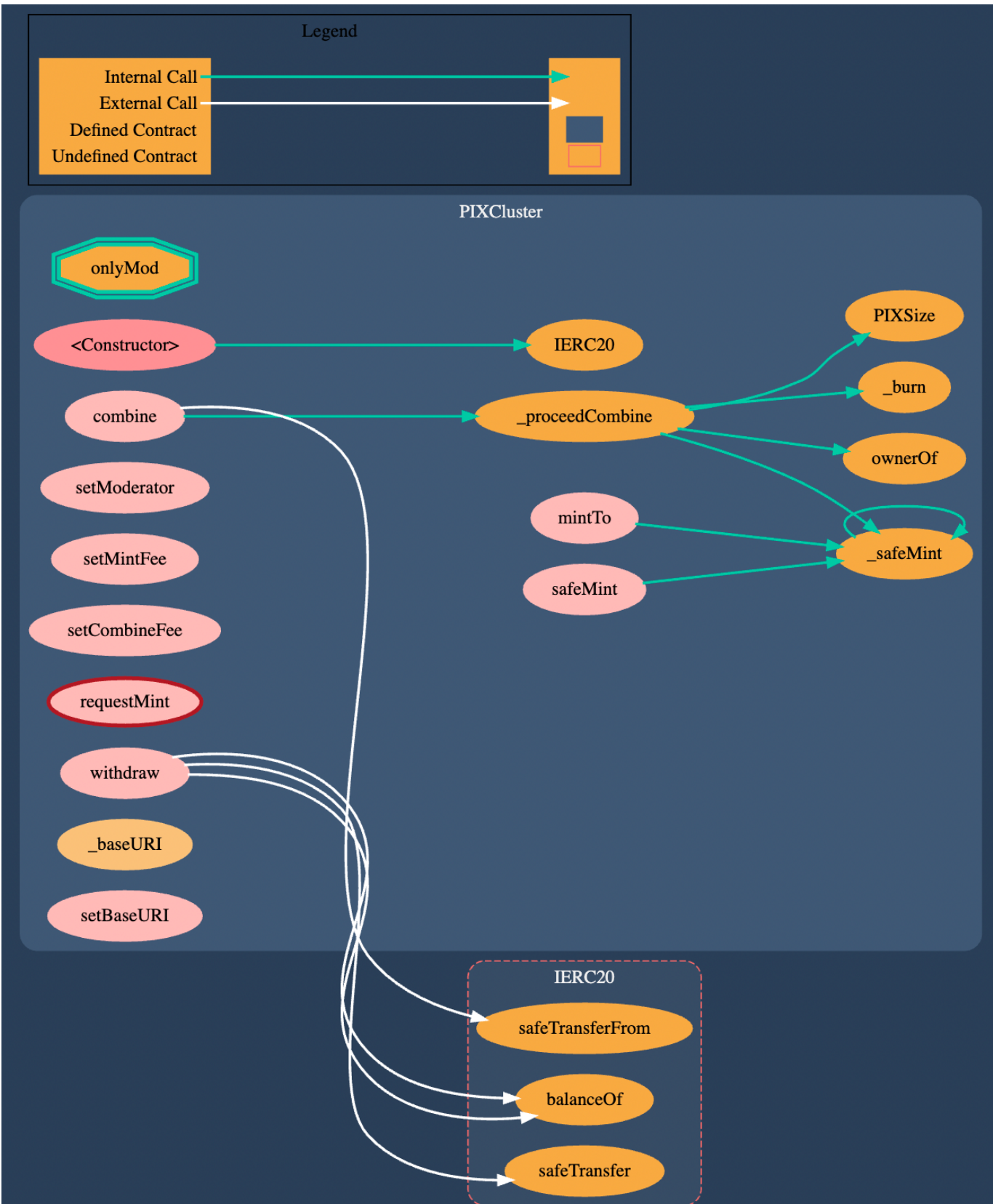
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Smart Contract
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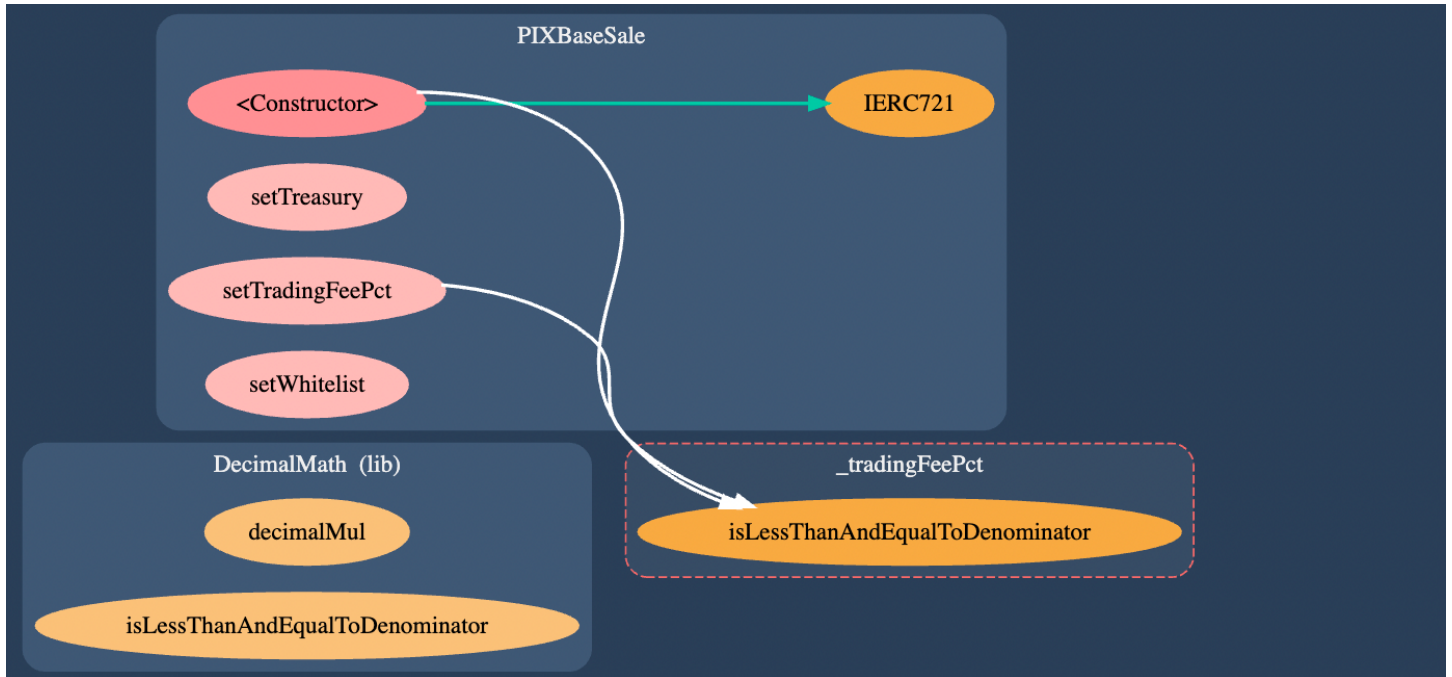


Call Graphs

PixCluster.sol



PixBase.sol

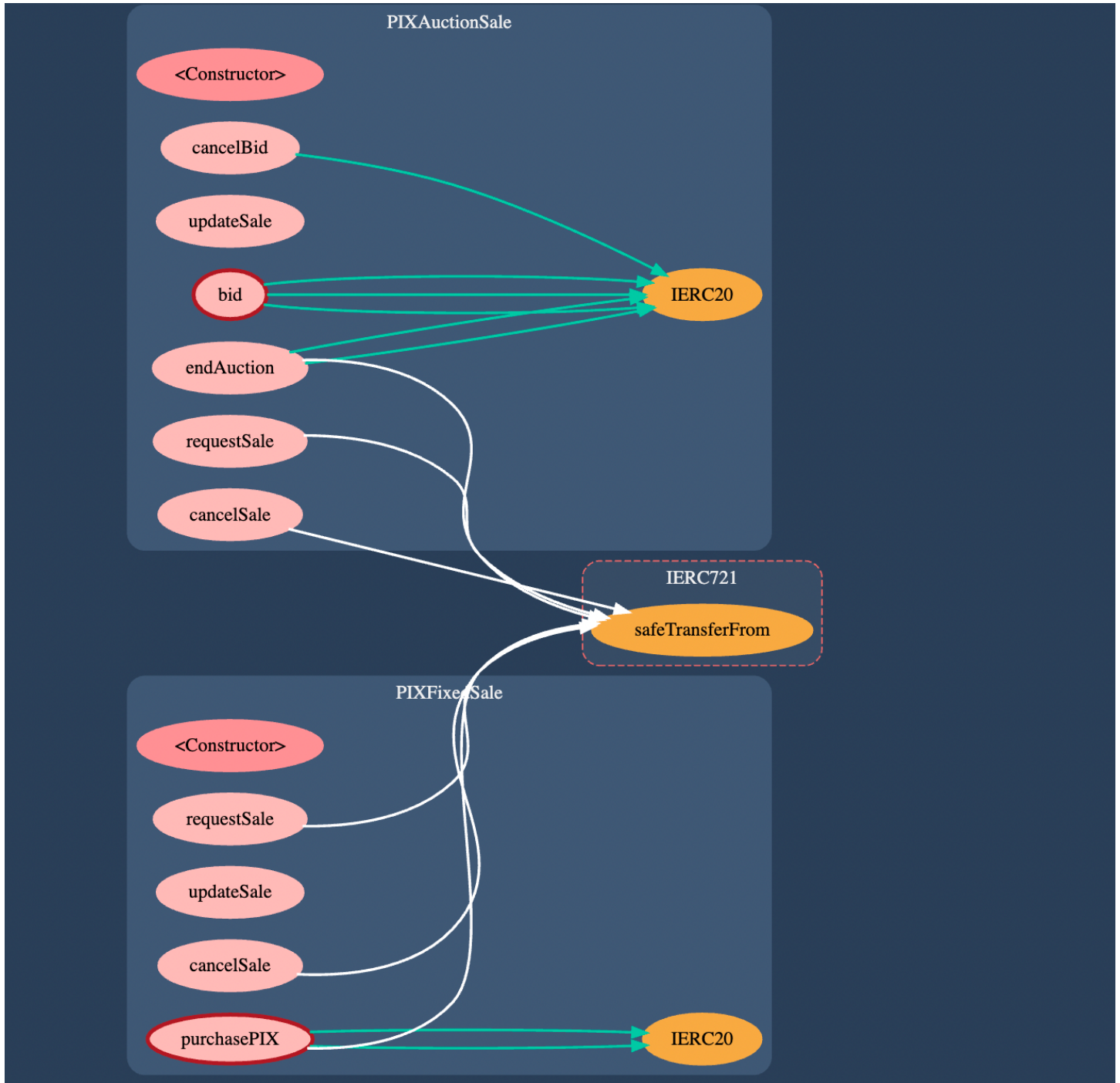


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Smart Contract Security Audit



PixAuctionSale.sol & PIXFixedSale.sol



Smart Contract – Manual Analysis

- ❖ Active smart contract owner privileges constitute an elevated impact to smart contracts' safety and security.
- ❖ At the time of the audit, the contracts are not deployed on any blockchain, the contracts can be modified/alterd before the deployment.
- ❖ Planet IX smart contracts **utilizes** the "Reentrancy Guard" to prevent known vulnerabilities. Reentrancy Guard is a contract module that helps prevent reentrant calls to a function.
- ❖ Planet IX smart contract PIXAuctionSale.sol has a low severity issue which may not create any functional vulnerability.

Avoid to use low level calls. [avoid-low-level-calls]

"severity": 8, (! Low Severity)

Smart Contract
Security Audit



Smart Contract – SWC Attacks

SWC ID	Description	Verdict
SWC-101	Integer Overflow and Underflow	Passed
SWC-102	Outdated Compiler Version	Passed
SWC-103	Floating Pragma	Passed
SWC-104	Unchecked Call Return Value	Passed
SWC-105	Unprotected Ether Withdrawal	Passed
SWC-106	Unprotected SELFDESTRUCT Instruction	Passed
SWC-107	Re-entrancy	Passed
SWC-108	State Variable Default Visibility	Passed
SWC-109	Uninitialized Storage Pointer	Passed
SWC-110	Assert Violation	Passed
SWC-111	Use of Deprecated Solidity Functions	Passed
SWC-112	Delegate Call to Untrusted Callee	Passed
SWC-113	DoS with Failed Call	Passed
SWC-114	Transaction Order Dependence	Passed
SWC-115	Authorization through tx.origin	Passed
SWC-116	Block values as a proxy for time	Passed
SWC-117	Signature Malleability	Passed
SWC-118	Incorrect Constructor Name	Passed

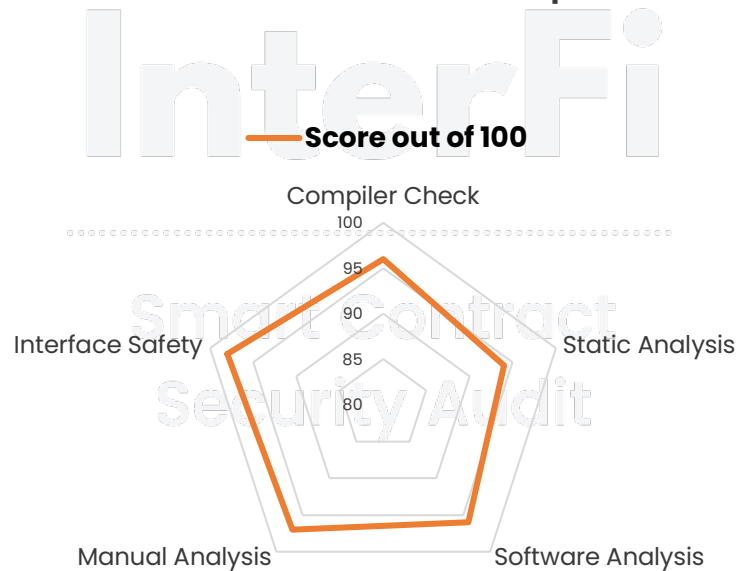


SWC-119	Shadowing State Variables	Passed
SWC-120	Weak Sources of Randomness from Chain Attributes	Passed
SWC-121	Missing Protection against Signature Replay Attacks	Passed
SWC-122	Lack of Proper Signature Verification	Passed
SWC-123	Requirement Violation	Passed
SWC-124	Write to Arbitrary Storage Location	Passed
SWC-125	Incorrect Inheritance Order	Passed
SWC-126	Insufficient Gas Griefing	Passed
SWC-127	Arbitrary Jump with Function Type Variable	Passed
SWC-128	DoS With Block Gas Limit	Passed
SWC-129	Typographical Error	Passed
SWC-130	Right-To-Left-Override control character (U+202E)	Passed
SWC-131	Presence of unused variables	Passed
SWC-132	Unexpected Ether balance	Passed
SWC-133	Hash Collisions With Multiple Variable Length Arguments	Passed
SWC-134	Message call with hardcoded gas amount	Passed
SWC-135	Code With No Effects (Irrelevant/Dead Code)	Passed
SWC-136	Unencrypted Private Data On-Chain	Passed



Smart Contract - Risk Status & Radar Chart

Risk Severity	Status
! Critical	None critical severity issues identified
! High	None high severity issues identified
! Medium	None medium severity issues identified
! Low	None low severity issues identified
Passed	36 functions and instances verified and passed



Compiler Check	96
Static Analysis	94
Software Analysis	96
Manual Analysis	97
Interface Safety	98



Auditor's Verdict

InterFi team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analyzed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks.

- ❖ Planet IX Marketplace's smart contract source codes have **LOW RISK SEVERITY**.
- ❖ Planet IX Marketplace has successfully **PASSED** the smart contract audit.

InterFi

Smart Contract
Security Audit

General Note:

- ❖ Be aware that active smart contract owner privileges constitute an elevated impact on smart contracts' safety and security.
- ❖ At the time of the audit, the smart contracts are not deployed on any blockchain, the contracts can be modified/alterd before the deployment.



Important Disclaimer

InterFi Network provides contract auditing and project verification services for blockchain projects. The purpose of the audit is to analyze the on-chain smart contract source code and to provide a basic overview of the project. **This report should not be transmitted, disclosed, referred to, or relied upon by any person for any purpose without InterFi's prior written consent.**

InterFi provides the easy-to-understand assessment of the project, and the smart contract (otherwise known as the source code). The audit makes no statements or warranties on the security of the code. It also cannot be considered as enough assessment regarding the utility and safety of the code, bug-free status, or any other statements of the contract. While we have used all the data at our disposal to provide the transparent analysis, it is important to note that you should not rely on this report only – we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts. **Be aware that smart contracts deployed on a blockchain aren't resistant to external vulnerability, or a hack. Be aware that active smart contract owner privileges constitute an elevated impact on smart contract safety and security. Therefore, InterFi does not guarantee the explicit security of the audited smart contract.**

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

This report should not be considered as an endorsement or disapproval of any project or team.

The information provided in this report does not constitute investment advice, financial advice, trading advice, or any other sort of advice and you should not treat any of the report's content as such. Do conduct your due diligence and consult your financial advisor before making any investment decisions.



About InterFi Network

InterFi Network provides intelligent blockchain solutions. InterFi is developing an ecosystem that is seamless and responsive. Some of our services: Blockchain Security, Token Launchpad, NFT Marketplace, etc. **InterFi's mission is to interconnect multiple services like Blockchain Security, DeFi, Gaming, and Marketplace under one ecosystem that is seamless, multi-chain compatible, scalable, secure, fast, responsive, and easy to use.**

InterFi is built by a decentralized team of UI experts, contributors, engineers, and enthusiasts from all over the world. Our team currently consists of 6+ core team members, and 10+ casual contributors. **InterFi provides manual, static, and automatic smart contract analysis, to ensure that project is checked against known attacks and potential vulnerabilities.**

To learn more, visit <https://interfi.network>

To view our audit portfolio, visit <https://github.com/interfinetwork>.....

To book an audit, message <https://t.me/interfiaudits>





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