|  |  |
| --- | --- |
| **Insured(s)** | {d.insuredName} |
| **Target** |  |
| **Seller** |  |
| **Buyer** |  |
| **asdasd** | asdasd |
| **asdasd** | asdasd |
| **asdasd** | asdasd |
| **Local Currency** | {d.localCurrency} |

# Tax Insurance Coverage

|  |  |  |
| --- | --- | --- |
| **Policy type** | {d.policyType} | |
| **Governing Law** | {d.governingLaw} | |
| **Brokerage** | {d.brokeragePercentage} | |
| **Underwriting Fee** | {d.underwritingFee} | |
| **Tax Risk** | **Risk Description** |  |
| **Tax Liability 1** | ScsDvsdFc | **Tax Authority** |
| {d.taxAuthority} |
| **Coverage Period** |
| {d.coveragePeriodMonths} months |

**Indicative Terms**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Option** | **Insured Obligation** | **Limit** | **Retention** | **Premium** | **Rate on Line** |
| **1** | VAT | {d.insuredObligationVAT} | {d.limitVAT} | {d.retentionVAT} | {d.premiumVAT} |
|  | Please note:   * Coverage for loss includes {d.coverageIncludes}; * The Retention is in respect of {d.retentionFor}; * The above Premium includes Brokerage, but excludes underwriting fee and any applicable taxes; and * We will require the Insured to enter into an Expense Agreement with Acquinex prior to the commencement of Underwriting and the fee will be payable regardless of whether a Policy is purchased. | | | | |

|  |  |
| --- | --- |
| **Non-Binding Indication** | **Project {d.projectName}** |
|  |  |
| **Transaction Details** |  |

# Coverage Exclusions

|  |
| --- |
| **General Exclusions** |
| a) {d.generalExclusions} |
| **Specific Coverage** |
| {d.specificCoverage} |
| **Assumptions** |
| These indicative terms are based on the following assumptions:   * The final transaction documents will make no reference to the tax insurance policy * The Policy will be signed at completion and will incept at completion of the transaction, and not sooner * There are no material facts which Acquinex has not been made aware of when making this NBI * The proposed transaction is a commercial transaction which will be carried out at arm’s length * Coverage on the basis of Acquinex standard Tax Insurance policy terms and conditions |



Acquinex GmbH has a registered branch in the United Kingdom (establishment number {d.establishmentNumberUK}) at {d.addressUK}, which is authorised and regulated by the {d.regulatoryAuthorityUK}. Acquinex GmbH, business address at Kaiserhofstr. 10, 60313 Frankfurt am

Main, Germany (registered with the commercial register of the local court of Frankfurt am Main under {d.commercialRegisterGermany}) is a multiple insurance agency ({d.agencyTypeGermany}) with a permit pursuant to {d.industrialCodeSectionGermany} (Gewerbeordnung) issued by the Chamber of Commerce and Industry (Industrie- und Handelskammer) Frankfurt am Main. Registered in the intermediary register (Vermittlerregister - www.vermittlerregister.info) under register number: {d.intermediaryRegisterNumber}.

# Next Steps

|  |
| --- |
| These terms will remain valid for a period of {d.validityPeriodDays} days from the date of submission, subject to any change in law or event which may prejudice the Underwriters.  Acquinex expect be able to provide a draft policy within {d.policyDraftingTimeframeDays} working days of receipt of the above information.  All terms are subject to underwriting review, which is expected to include an underwriter's review of some or all the following: (i) Due diligence materials;   1. Tax adviser opinions; 2. Supporting documentation; and 3. The final transactions documents and disclosures |

# Capacity and Claims

|  |
| --- |
| **Underwriting Comments** |
| Advance tax payments are made where required in order to progress an appeal (where suspension of execution is refused by the  Tax Authority) |

Acquinex capacity is provided by a select panel of insurers the details of which are included in the Acquinex Terms and Conditions. Claims are handled internally by Acquinex; full settlement authority has been fully delegated to the lead insurer to ensure a claimant need only deal with one Underwriter.



Acquinex GmbH has a registered branch in the United Kingdom (establishment number {d.establishmentNumberUK}) at {d.addressUK}, which is authorised and regulated by the {d.regulatoryAuthorityUK}. Acquinex GmbH, business address at Kaiserhofstr. 10, 60313 Frankfurt am

Main, Germany (registered with the commercial register of the local court of Frankfurt am Main under {d.commercialRegisterGermany}) is a multiple insurance agency ({d.agencyTypeGermany}) with a permit pursuant to {d.industrialCodeSectionGermany} (Gewerbeordnung) issued by the Chamber of Commerce and Industry (Industrie- und Handelskammer) Frankfurt am Main. Registered in the intermediary register (Vermittlerregister - www.vermittlerregister.info) under register number: {d.intermediaryRegisterNumber}.