

Equity Multiple

- Sum of Future Cash Flows / Equity Invested

	<u>Acquisition</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
Purchase Price	(\$4,000,000)					-
Cash Flow		\$300,000	\$309,000	\$318,270	\$327,818	\$337,653
Net Sale Proceeds						\$4,000,000
Total Cash Flow	(\$4,000,000)	\$300,000	\$309,000	\$318,270	\$327,818	\$4,337,653

Equity Multiple	1.40x
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