

# RENTAL AGREEMENT

This Rental Agreement ("Agreement") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

## LANDLORD:

[Landlord's Full Name]

[Landlord's Address]

[Landlord's Contact Information]

AND

## TENANT:

[Tenant's Full Name]

[Tenant's Address]

[Tenant's Contact Information]

The parties agree to the following terms and conditions:

### 1. PROPERTY DETAILS

The Landlord agrees to rent to the Tenant the following property:

- Unit Type: [Studio/1BR/2BR/etc.]
- Unit Number: [Unit Number]
- Property Address: [Full Address]
- Monthly Rent: [Amount in PHP]
- Security Deposit: [Amount in PHP]
- Lease Term: [Start Date] to [End Date]

### 2. PAYMENT TERMS

- The Tenant shall pay rent on or before the [Day] of each month.
- Payments shall be made via [Bank Transfer/Cash/Online Payment].
- Late payments will incur a penalty of [Late Fee Amount] after [Grace Period] days.

### 3. SECURITY DEPOSIT

- The Tenant shall pay a security deposit of [Amount in PHP] upon signing this Agreement.
- The deposit shall be refunded upon termination of the lease, subject to deductions for damages or unpaid dues.

#### 4. USE OF PROPERTY

- The Tenant agrees to use the property solely for residential purposes.
- Subleasing or assigning this lease is prohibited without prior written consent from the Landlord.

#### 5. MAINTENANCE & REPAIRS

- The Tenant shall keep the property clean and in good condition.
- The Tenant must notify the Landlord of any necessary repairs.
- Any damages beyond normal wear and tear shall be the responsibility of the Tenant.

#### 6. TERMINATION

- Either party may terminate this Agreement by providing a [Notice Period] written notice.
- If the Tenant vacates before the lease term ends, the security deposit may be forfeited.

#### 7. OTHER TERMS

- The Tenant shall abide by the building's rules and regulations.
- The Landlord shall not be liable for loss or damage to the Tenant's personal property.

IN WITNESS WHEREOF, the parties have signed this Agreement on the date first above written.

LANDLORD:

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[Landlord's Name]

TENANT:

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[Tenant's Name]

WITNESS:

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[Witness Name]