

LeaseReg is a computer software which help us to keep track and account for lease transactions (particularly for lessee accounting).

It is a simple application which include three main functions :-

1. Data entry – Input of basic data pertaining to each lease contract e.g. lease term, interest rates, lease payment etc.

Lease agreement - basic data

Contract ID to ADD/EDIT: A1111 Edit Save Cancel Delete Close

Date of agreement: 13/7/2019 15

Lessor: A1 Credit Sdn Bhd

Description: A1 Super Dream Machine (Kidamai factory A)

Asset category *: 4 : Plant & machinery (Rental Lease)

Depreciation period (month) *: 24 Residual value (at end of asset life): 0.00

Instalment interval (month) *: 1 Monthly

Initial date (Day 0): 13/7/2019 15

Payment on initial date: 0.00

Periodic payments/instalments (First instalment due on 13/08/2019)

	Instalments		Amount per instalment		Instalments		Amount per instalment
i *	12	x	5000.00		vi	0	0.00
ii	0	x	0.00		vii	0	0.00
iii	0	x	0.00		viii	0	0.00
iv	0	x	0.00		ix	0	0.00
v	0	x	0.00		x	0	0.00

Interest rate (per month) *: 1.0000 % Fair Value at day 0: 56275.00

Qualifying Expenditure: 56275.00 Capital Allowance (%): I.A.= 20.00 A.A.= 25.00

* mandatory item

2. Adjustments for impairment, reversal, termination and cancellation during the lease period;
3. Create report – with a few mouse clicks, the software can generate the following output (which can be saved in Excel file format):
 - a. Lease Schedule showing the balance of lease assets/liabilities, temporary differences (for deferred tax purpose) at end of each month, lease payment and interest for each and other useful information;
 - b. Periodic summary report for all the lease contracts in the database.

Lease Schedule

Sample Company Sdn Bhd														
Contract ID/Reference		A1111	F:\Lease\db\LeaseReg.db		Plant machinery (Rental Lease)									
Payment interval:		Monthly	A1 Credit Sdn Bhd		Useful life: 24 mth I.A.: 0% A.A.: 0% Residual: 0									
	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Sample Company Sdn Bhd													
2	A1111: A1 Credit Sdn Bhd													
3	Interest rate (% per month) 1.00%													
4	SN	Date	Opening	Interest	Payment	Others	Closing	Accrued Int	Depr'n	Adjustment	NBV	Acct Base	Tax Base	Tem Diff
5	0	13/07/2019	-	-	-	56,275	56,275	327	-	-	56,275	60,000	60,000	0
6	1	13/08/2019	56,275	563	(5,000)	-	51,838	301	(2,345)	-	53,931	57,092	55,000	(2,092)
7	2	13/09/2019	51,838	518	(5,000)	-	47,357	268	(2,345)	-	51,586	54,229	50,000	(4,229)
8	3	13/10/2019	47,357	474	(5,000)	-	42,830	249	(2,345)	-	49,241	51,411	45,000	(6,411)
9	4	13/11/2019	42,830	428	(5,000)	-	38,258	217	(2,345)	-	46,896	48,638	40,000	(8,638)
10	5	13/12/2019	38,258	383	(5,000)	-	33,641	195	(2,345)	-	44,551	45,910	35,000	(10,910)
11	6	13/01/2020	33,641	336	(5,000)	-	28,977	168	(2,345)	-	42,207	43,229	30,000	(13,229)
12	7	13/02/2020	28,977	290	(5,000)	-	24,267	134	(2,345)	-	39,862	40,595	25,000	(15,595)
13	8	13/03/2020	24,267	243	(5,000)	-	19,510	113	(2,345)	-	37,517	38,007	20,000	(18,007)
14	9	13/04/2020	19,510	195	(5,000)	-	14,705	83	(2,345)	-	35,172	35,467	15,000	(20,467)
15	10	13/05/2020	14,705	147	(5,000)	-	9,852	57	(2,345)	-	32,827	32,975	10,000	(22,975)
16	11	13/06/2020	9,852	99	(5,000)	-	4,950	28	(2,345)	-	30,482	30,532	5,000	(25,532)
17	12	13/07/2020	4,950	50	(5,000)	-	(0)	-	(2,345)	-	28,138	28,138	-	(28,138)
18	"Others" includes addition, cancellation/termination/reversal of lease													

3. Create report – (cont'd)

Summary Report

Summary Report

Sample Company Sdn Bhd

Contract ID/Reference F:\Lease_db\LeaseReg.db

	A	B	C	D	E	F	G	H	I	J	M	N
1	Sample Company Sdn Bhd											
2	Movement in Lease Liability											
3	Period :	1-Jan-2019 to 30-Jun-2019										
4	Contract	1-1-2019	Interest	Payment	Others	30-6-2019	Acc. Int	Depr'n	Adjustment	NBV	Tem Diff	
5	4=Plant & machinery (Rental Lease)											
6	D0004	-	3,272	(17,000)	85,592	71,864	48	(10,699)	-	74,893	(3,720)	
7		-	3,272	(17,000)	85,592	71,864	48	(10,699)	-	74,893	(3,720)	
8	26=Motor vehicles (Deemed Sale)											
9	B0002	-	946	(13,000)	25,510	13,456	9	(5,315)	-	20,196	(1,169)	
10	B1001	-	4,203	(55,000)	104,184	53,388	516	(42,092)	-	62,092	10,837	
11		-	5,150	(68,000)	129,695	66,844	525	(47,407)	-	82,288	9,668	
12	84=Plant & machinery(HP)											
13	A0001	-	602	(3,000)	61,215	58,817	549	(1,700)	-	59,515	1,173	
14	A666	-	5,722	(60,006)	135,002	80,719	54	(56,251)	-	78,751	41,343	
15	C0003	-	3,327	(12,000)	84,894	76,221	559	(14,149)	-	70,745	2,430	
16		-	9,652	(75,006)	281,111	215,757	1,162	(72,100)	-	209,011	44,946	
17	86=Motor vehicles(HP)											
18	C2345	0	5,071	(45,000)	100,000	60,072	675	(41,667)	-	58,333	10,071	
19		0	5,071	(45,000)	100,000	60,072	675	(41,667)	-	58,333	10,071	
20												
21	Grand Total	0	23,145	(205,006)	596,398	414,537	2,410	(171,873)	-	424,525	60,965	
22	"Others" includes addition, cancellation/termination/reversal of lease											

ver 1.30k

Open DB

Contract

Register

Impair/Adj

Terminate

Report

Export

Admin

Help

Exit

This software is distributed under 'MIT license'. In short, it is a freeware and you can use it 'AS-IS'.

You may download the latest version of LeaseReg from:

<https://github.com/kjteng/LeaseReg-Software>

Your feedback and suggestions are most welcome.