

KUSHAL LAMICHHANE

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Department of Economics
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EDUCATION

- Ph.D. in Economics** 2020-2026 (Expected)
University of Arkansas, Fayetteville, Arkansas
Field: Experimental Economics, IO, Applied Micro
Doctoral Committee: Peter McGee, Sherry Li, Puja Bhattacharya
- Master of Arts in Economics** December 2021
University of Arkansas, Fayetteville, Arkansas
- Master of Business Administration (MBA) in Financial Management** May 2018
Southeast Missouri State University, Cape Girardeau, Missouri
- Bachelor of Business Administration (BBA)** August 2015
Tribhuvan University, Kathmandu, Nepal

WORKING PAPERS

Collusion through Worker Movement: An Experiment [\[PDF\]](#)

(Job Market Paper; with Peter McGee)

We implement Bertrand price competition in experimental markets with either two or four firms in which firms are comprised of two-subject teams who can discuss pricing decisions. Our experimental design introduces a coarse channel for inter-firm communication that may facilitate collusion in a novel way: subjects moving between firms in the same market. We find that prices increase significantly after subject movement: 27.5% in markets with two firms and 115% in markets with four firms. The frequency of collusive price, i.e., firms splitting the market at price above the Nash equilibrium, also increases significantly after subject movement, but price coordination remains difficult to achieve and sustain. Team chats indicate that collusion is a frequent topic of discussion before the switch, and more frequent discussion of collusion in a market before movement is associated with significantly higher prices after subjects have changed firms.

Strangers Like Me: Does Group Affiliation Serve as a Noisy Signal of Agents' Types? [\[PDF\]](#)

(with J. Braxton Gately and Ashley McCrea)

The assimilation of immigrants into new societies is a critical factor for the immigrants' success and integration. However, this process can often be hindered by the natives' concern over cultural differences between the immigrants and the host population. These cultural differences extend the concerns to potential challenges in coordination within and between different groups in society. In two pre-registered studies, we explore how group formation impacts the ability of people to coordinate effectively in a complex environment where people have very limited information about who they interact with and the beliefs that people have over how well groups aid coordination. In study 1, we use an extended version of the HFIG game in Gately et al. (2023), adapted to include a group formation mechanism, to investigate these dynamics. The data reveals a surprising result. In this complex coordination environment, groups do not

significantly aid coordination. However, we do find that, when given the choice, participants choose to join groups that signal a type that is closer to their own. Given the fact that people joining groups similar to their type suggests that people do think groups help coordination, we ran a follow-up study on Prolific to investigate people's beliefs over the effectiveness of groups. Interestingly, while people generally overestimated the effectiveness of groups, their beliefs about the probability of coordination without groups were relatively accurate.

RESEARCH IN PROGRESS

Teams, Employee Mobility and Focal Point Collusion (Analysis & Writing in Progress)
(with Peter McGee)

The general idea behind the project is to use an experimental setting to explore if teams can help facilitate collusion at price ceilings that acts as a focal point. While evidence of this has been found in field data for specific industries (e.g. credit cards in Knittel and Stango's 2003 AER), previous laboratory work has failed to replicate this result. We speculate that these lab investigations have failed to incorporate two important elements. First, pricing decisions are often made by groups, and industries characterized by regulatory focal points are also likely to result in industry-specific human capital and employee movement within the industry. Our paper, "Collusion through worker movement: An experiment", in a Bertrand setting finds employees moving from one firm to another in a market facilitates collusion. The paper finds that market prices are significantly higher after team switching, however, firms find it difficult to coordinate on a specific price. The focal point provided through a price ceiling could solve this coordination problem largely increasing firms' profits at the expense of consumers. Our initial findings suggest that price ceiling helps facilitate this coordination by acting as a focal point increasing the rate of collusion significantly.

Personality, Gender, and Price Competition: Evidence from a Bertrand Experiment (Analysis)

Corporate Culture in the Lab (Design)
(with Peter McGee)

Strategic Timing of Disclosure in Competitive R&D: An Experiment (Planning)

Teams, Goal setting & Monitoring: An Education Experiment (Planning)

TEACHING

Instructor (University of Arkansas)

ECON 2023: Principles of Microeconomics (Undergraduate)

Fall 2022–Spring 2025 (8 sections)

ECON 2143: Basic Economics: Theory & Practice (Undergraduate)

Fall 2021, Spring 2022 (2 sections)

Class sizes range from 60 to 138 students

Teaching Assistant (University of Arkansas)

Graduate courses

ECON 6133- Mathematics for Economics Analysis

ECON 5783- Applied Microeconometrics

ECON 5243- Managerial Economics (MBA)

Undergraduate courses

ECON 4433- Experimental Economics

ECON 3143- Special Topics in Economics

ECON 4003H- Honors Economics Colloquium

ECON 3033- Microeconomic Theory

ECON 4743- Intro to Econometrics

HONORS AND AWARDS

Elinor Ostrom Fellowship Mercatus Center at George Mason University	2024-2025
Elinor Ostrom Fellowship Mercatus Center at George Mason University	2023-2024
University of Arkansas Dr. Yien-I Tu Endowed Scholarship by Sam M. Walton College of Business	2024-2025
Ziegler Fund (<i>with Peter McGee, \$2,500</i>)	2022
Distinguished Doctoral Fellowship	2020-2024

GRANTS

University of Arkansas University of Arkansas Presentation Travel Grant (\$1,500)	2025
University of Arkansas International Travel Supplement (\$2,000)	2024
University of Arkansas Presentation Travel Grant (\$1,100)	2024
BBRL Small Subjects Payment Grant (<i>with Peter McGee, \$1,500</i>)	2024
Graduate Professional Student Congress Travel Grant (\$1,000)	2024
University of Arkansas Presentation Travel Grant (\$1,100)	2024
University of Arkansas Research Travel Grant (\$1,100)	2023
BBRL Small Subjects Payment Grant (<i>with Peter McGee, \$1,500</i>)	2023
Graduate Professional Student Congress Travel Grant (\$1,000)	2023
BBRL Small Subjects Payment Grant (<i>with Peter McGee, \$1,500</i>)	2022
University of Arkansas Research Travel Grant (\$1,100)	2022
The Center for Growth and Opportunity Presentation Grant (\$500) Utah State University	2024

CONFERENCE PRESENTATIONS AND INVITED TALKS

2025- Southern Economic Association (SEA) Annual Conference, Economic Science Association (ESA) Annual Conference, Mary Ann Greenwood Economics Seminar (University of Arkansas)

2024- Economic Science Association (ESA) Annual Conference, Mary Ann Greenwood Economics Seminar (University of Arkansas), 1st Summer School in Experimental and Behavioral Economics by the European Economic Review, Western Illinois University Departmental Seminar , Public Choice Society Annual Conference

2023- Southern Economic Association (SEA) Annual Conference, Missouri Valley Economic Association Annual Conference, Behavioral Business Research Lab Brownbag Seminar (University of Arkansas)

PROFESSIONAL DEVELOPMENT

AMIE Mentee Association for Mentoring & Inclusion in Economics	2025-2026
Causal Inference Workshop Arnold Ventures	November 2024

1st Summer School in Experimental and Behavioral Economics by the EER University of Crete, Greece	August 2024
AMIE Mentee Association for Mentoring & Inclusion in Economics	2023-2024
The 28th Annual Visiting Graduate Student Workshop in Experimental Economics Chapman University	January 2023

OTHER EXPERIENCES

Graduate Research Assistant NSF EPSCoR DART Project (with Dr. Karl Schubert) Data Science Department, University of Arkansas	August 2025 - Current
Assistant Operations Manager Catapult Creative House, Southeast Missouri State University	May 2017 - May 2018
Program Manager Nepal Spinal Cord Injury Sports Association	August 2015 - July 2016

REFEREE SERVICES

Frontiers in Behavioral Economics

SKILLS

Computer:

STATA, oTree, L^AT_EX, SQL, z-Tree

Languages:

English (Fluent), Nepali (Native), Hindi (Conversational), Spanish (Basic)

REFERENCES

Peter McGee (Dissertation Chair)
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