ASIAN IMMIGRANTS FARE BEST FINANCIALLY IN U.S., REPORT SAYS

St. Louis Post-Dispatch (Missouri)

October 15, 1999, Friday, FIVE STAR LIFT EDITION

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Section: NEWS, Pg. A9

Length: 183 words

Byline: The Associated Press

Body

<u>Asian immigrants</u> are the <u>best</u>-off <u>financially</u> of all foreign-born Americans, with median incomes higher than native-born Americans, the Census Bureau <u>says</u>.

For all households with a foreign-born householder, the median in 1997 was \$ 30,000, compared with \$ 36,100 for households with a native householder, the agency **said** in a **report** released today.

For <u>Asian</u>-Americans, the median household income - meaning half the households earned more and half less - was \$ 42,900.

By comparison, householders from Europe had a median income of \$ 31,300, while it was \$ 24,100 where they were from Latin America, the *report says*.

"The foreign-born population of the <u>United States</u> at the end of the 20th century cannot be neatly categorized, but we do see links between region of birth and measures of social and economic well-being," <u>said</u> A. Dianne Schmidley, co-author with Campbell Gibson of "Profile of the Foreign-Born Population of the <u>United States</u>: 1997."

The poverty rate was 21.0 percent for the foreign-born population in 1996, compared with 12.9 percent for the native population.

Classification

Language: English

Subject: IMMIGRATION (88%); PERSONAL & FAMILY INCOME (87%); <u>ASIAN</u> AMERICANS (72%); MIDDLE INCOME PERSONS (72%); POOR POPULATION (72%); GOVERNMENT STATISTICS AGENCIES (67%); POVERTY RATES (61%)

Company: US CENSUS BUREAU (84%); US CENSUS BUREAU (84%)

Organization: US CENSUS BUREAU (84%); US CENSUS BUREAU (84%)

Geographic: UNITED STATES (94%); LATIN AMERICA (69%)

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Load-Date: October 15, 1999

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