

Stitch Fix in top 2% performers of NASDAQ market in past week Wednesday

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Body

AMERICAN DAILY STOCK REPORT

Stitch **Fix**, Inc. (NASDAQ:SFIX) has climbed \$US2.97 (or 16.6%) in the past week to close at \$US20.86 on Wednesday. This makes Stitch **Fix**, Inc. stock the thirty-fifth highest performer in the NASDAQ market. Compared with the NASDAQ-100 Index of 101 stocks which rose 139.7 points (or 1.9%) in the week, this represented a relative price increase of 14.8%. The rise in price has been propped up by robust volume of 1.6 times average for the week. There were 19,806,897 shares worth \$US392.5 million traded in the past week.

BULLISH TURNING POINT

Price/MAP50

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Stitch **Fix**'s stock is now trading above its 50 day MAP at \$US20.47, a bullish indicator.

Stock Summary

Today's close (USD)	20.86
52-Week Range (USD)	16.1-37.7
Sector	Total Nasdaq Market
Shares Outstanding	55,030,000
Market Cap	\$US1.1 billion

Highlights in today's Report:

SECTION 1 TODAY'S BULLISH SIGNALS

SECTION 2 TODAY'S BEARISH SIGNALS

RECAP FROM PREVIOUS REPORTS (UPDATED AT THE LAST PRICE OF \$US20.86):

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SECTION 1 STITCH **Fix** BULLISH SIGNALS

1.1 Undervaluation [compared with sector average]:

Earnings Yield

- + Earnings yield of 2.2% is 1.5 times the 10-year bond yield of 1.54%.

1.2 Uptrend:

- + Stitch **Fix** continues significant uptrend; lifts 2.6%

Past Week:

- + Stitch **Fix**, Inc. is placed 35/2454 **in** BuySellSignals' ranking of NASDAQ performers **in** the past week, a percentile ranking of 99.

- + **in** the past week, volume was 1.6 times average and the shares were up 16.6%. Wednesday's close price is at a 5.3% premium to its 5-day Volume Weighted Average Price (VWAP) of \$US19.82.

- + The stock posted rises of more than 4.2% on 2 out of 5 days **in** the past week of trading. The top rise was 5.1%.

Past Month:

- + The price jumped 7.4% **in** the past month. The rise has been propped up by robust volume of 1.5 times average for the month.

- + Rises to Falls: **in** the past month the number of rises outnumbered falls 14:9 or 1.6:1.

- + The present value of \$US1,000 (PV1000) invested one month ago **in** Stitch **Fix** is \$US1,074, for a capital gain of \$US74.

PV\$1000	1-week	1-month
SFIX.NASDAQ	1,166	1,074
NASDAQ-100 Index	1,019	975

1.3 High Price Performance Indicators and rank of Stitch **Fix in** the NASDAQ market:

Description	SFIX Value	Rank <u>in</u> Market
Today's Trading Turnover	\$US48.9 million	<u>in</u> Top 7%
% Prem to Vol Wtd Price	6.4	<u>in</u> Top Quartile

SECTION 2 STITCH **Fix** BEARISH SIGNALS

2.1 Overvaluation [compared with sector average]:

MCap/Total Assets

- + Tobin's Q Ratio, defined as MCap divided by Total Assets, is 2.4. Compared with the rest of the market the stock is overvalued and ranks **in** the bottom quartile of stocks by value of Q Ratio.

2.2 Overvaluation Indicators and rank of Stitch **Fix in** the NASDAQ market:

Description	Value	Rank <u>in</u> Market
Price/Earnings	44.4	<u>in</u> Bottom Quartile
P/E * P/NTA	161.54	<u>in</u> Bottom Quartile

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2.3 Downtrend:

Price/Moving Average Price and MACD:

- + The Price/MAP of 0.85 for SFIX is lower than the Price/MAP for the NASDAQ-100 Index of 1.05.
- + The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 19.71 minus the 26-day EMA of 19.91 is negative suggesting a bearish signal.
- + The price to 50-day EMAP ratio is 1.0. in the past 200 days this ratio has been under 1.0 50 times suggesting downside. The 50-day EMAP has decreased to \$US21.04. A decrease is another bearish indicator.
- + The price to 200-day MAP ratio is 0.85, a bearish indicator. in the past 200 days this ratio has been under 0.85, 72 times suggesting further downside. The 50-day MAP of \$US20.47 is lower than the 200-day MAP of \$US24.58, a bearish indicator. The 200-day MAP has decreased to \$US24.58. A decrease is another bearish indicator.

Relative Strength (6 months):

- + in the NASDAQ market of 2,415 stocks and 10 units traded today, the stock has a 6-month relative strength of 35 which means it has underperformed 65.0% of the market.

Overbought/Bearish Signals:

- + The stock is overbought according to the Williams % R indicator of -0.5, suggesting the price is close to its 14-day high of \$US20.88.

RECAP FROM PREVIOUS REPORTS (UPDATED AT THE LAST PRICE OF \$US20.86):

SECTION 3 THE PAST WEEK

3.1 Snapshot: Stitch **Fix** stock was up \$US2.97 or 16.6% in the past week. Volume in the week was 1.6 times average trading of 12.7 million shares. It outperformed the NASDAQ-100 index in 4 out of 5 days.

Day	Stitch Fix	Close price [USD]	Price change %	Relative change %	Comment
Tuesday	Keeps rising, up 13.8% <u>in</u> 4 days	20.34	1.0	2.6	VI*=1.2
Monday	Outperforms 88% of the market	20.14	2.7	3.1	VI*=1.7
Friday	<u>in</u> its biggest weekly gain <u>in</u> 3 weeks	19.61	5.1	3.6	Top Rise; VI*=2.5
Thursday	Decreases 1.5%	18.66	4.3	3.1	VI*=1.4
Wednesday	Tumbles 9.2% weakening below moving average price	17.89	-10.8	-9.1	Steepest Fall; VI*=4.9

[Volume Index (VI); 1 is average]

3.2 Stock Buzz: Past Week

News Date	Headline	Publisher
Oct 08	Stitch Fix gains after Stifel points to upside	Seeking Alpha

3.3 Volatility:

- + Stitch **Fix** is at a discount of 44.7% to its 12-month high of \$US37.72 on March 12. It is also at a premium of 30.0% to the 12-month low of \$US16.05 on December 24, 2018.

SECTION 4 ONGOING BULLISH PARAMETERS

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4.1 Performance:

- + Return on Equity 14.3% [12.9%].
- + Return on Assets 9.3% [3.7%].
- + Return on Capital Employed 16.1% [5.0%].
- + As per the Du Pont analysis, Return on Equity [ROE] of 14.3% is better than sector average of 12.9%. ROE is computed as net profit margin of 3.7% times asset turnover [sales/assets] of 2.5 times leverage factor [total assets/shareholders' equity] of 1.5.

4.2 Low Debt Indicators:

- + Total Liabilities/EBITDA of 3 is comfortably below the Joseph Piotroski benchmark of 5.

4.3 Increase in Institutional Ownership

Quarter-end	June 30, 2018	March 31, 2019	June 30, 2019
Holdings (%)	42.1	57.4	69.6

As at June 30, 2019 Institutions held 69.6% of total shares on issue; an increase from 57.4% as at March 31, 2019 and 42.1% as at June 30, 2018.

SECTION 5 ONGOING BEARISH PARAMETERS

5.1 Low Performance Indicator and rank of Stitch Fix in the NASDAQ market:

Description	Value	Rank <u>in</u> Market
EBITDA Margin %	4.5	<u>in</u> Bottom 6%

SECTION 6 STITCH FIX REPORTED BUYING AND SELLING

6.1 Institutional Buying and Selling Quarter Ended June 30

Total reported Institutional buying = 8,441,982 shares

Total reported Institutional selling = 2,952,365 shares

Net reported institutional buying = 5,489,617 shares

6.2 Reported Holdings of Institutions as at Jun 30, 2019

Total = 34,670,631 shares

Market Value = \$US1.1 billion

Institutions hold 69.6% of Issued Shares.

6.3 Insider selling in the past 12 months

In the past year insiders have sold 1,226,798 Stitch Fix shares worth \$US31.2 million.

Month	No. of Shares	Price, USD	Value, USD
Lake Katrina [CEO]			
Sep '19	100,000	21.0	2,098,167
Aug '19	100,000	20.6	2,055,003
Jul '19	100,000	28.3	2,826,186
Jun '19	100,000	30.4	3,041,305
May '19	100,000	23.4	2,335,611
Apr '19	100,000	26.2	2,618,424
Mar '19	100,000	30.7	3,071,330
Feb '19	100,000	25.9	2,586,930

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Jan '19	100,000	21.9	2,193,425
Dec '18	8,673	20.0	173,460
Sub-Total: Lake Katrina [CEO]	908,673	25.3	22,999,841
Smith Mike C. [President]			
September 18, 2019	15,000	21.2	318,279
August 19, 2019	15,000	20.4	306,204
July 17, 2019	15,000	28.1	421,117
June 19, 2019	15,000	30.3	453,904
May 17, 2019	25,000	24.8	620,758
April 17, 2019	25,000	26.2	655,408
March 19, 2019	25,000	31.8	795,332
February 20, 2019	25,000	25.0	623,820
January 16, 2019	25,000	20.6	516,178
December 19, 2018	25,000	19.0	475,700
November 19, 2018	25,000	26.8	669,508
October 17, 2018	25,000	25.7	642,908
Sub-Total: Smith Mike C. [President]	260,000	25.0	6,499,116
Hansen Marka [Director]			
July 09, 2019	23,125	30.5	705,775
Apr '19	6,500	28.5	185,322
Mar '19	28,500	29.3	836,252
Sub-Total: Hansen Marka [Director]	58,125	29.7	1,727,349
Total	1,226,798	25.5	31,226,306

SECTION 7 STITCH **Fix** RANKING

Rank of Stitch **Fix** in the Total NASDAQ Market [out of 2457 stocks]

Description	Value	<u>In</u> Total NASDAQ Market
MCap (USD)	1.1B	679
Total Assets (USD)	616.1M	1,043
Revenue (USD)	1.6B	326
Net Profit (USD)	36.9M	647
Return on Equity %	9.3	698
Net Profit Margin %	2.3	861
Price to Book	3.6	1,266
Price/Earnings	44.4	1,007
PV1000 (1Year) USD	828	1,220

SECTION 8 CORPORATE PROFILE

8.1 Activities

Stitch **Fix** is transforming the way people find what they love, one client at a time and one **Fix** at a time. Stitch **Fix** was inspired by the vision of a client-first, client-centric new way of retail. What people buy and wear matters.

8.2 Issued Capital and MCap

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Based on 55,030,000 issued shares the market capitalisation is \$US1.1 billion.

COMPANY IDENTIFIERS

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Exchange: NASDAQ

ISIN: US8608971078

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PermID: 5037661947

RIC: SFIX.O

CIK: 1576942

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For comprehensive research on Stitch **Fix**, Inc., including details from the latest Annual Report and extensive financial data, please search by Company Name on source name "News Bites Stock Review" on Lexis-Nexis platforms.

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Company: Stitch **Fix**, Inc.

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