CLASS ACTION UPDATE for TXT, MDP, MO and WTRH: Levi & Korsinsky, LLP Reminds Investors of Class Actions on Behalf of Shareholders

Legal Monitor Worldwide
October 11, 2019 Friday

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Length: 908 words

Body

(GlobeNewswire) - Levi & Korsinsky, LLP announces that class <u>action</u> lawsuits have commenced on behalf of shareholders of the following publicly-traded companies. Shareholders interested in serving as lead plaintiff have until the deadlines listed to petition the court and further details about the cases can be found at the links provided. There is no cost or obligation to you.

Textron Inc. (NYSE: TXT)

Class Period: January 31, 2018 - October 17, 2018

Lead Plaintiff Deadline: October 21, 2019

Join the action: https://www.zlk.com/pslra-1/textron-inc-loss-form?wire=3

About the lawsuit: Textron Inc. allegedly made materially false and/or misleading statements during the class period and/or failed to disclose that: (1) end market sales of Arctic Cat products were slowing, resulting in a massive glut of old Arctic Cat inventory on dealers floors; (2) in order to clear out this old inventory, the Company provided significant price discounts, which negatively impacted Textrons earnings; and (3) as a result, Textrons positive statements about Arctic Cats business, operations, and prospects lacked a reasonable basis.

To learn more about the Textron Inc. class action contact <u>jlevi@levikorsinsky.com</u>

Meredith Corporation (NYSE: MDP)

Class Period: January 31, 2018 - September 5, 2019

Lead Plaintiff Deadline: November 5, 2019

Join the action: https://www.zlk.com/pslra-1/meredith-corporation-loss-form?wire=3

About the lawsuit: Meredith Corporation allegedly made materially false and/or misleading statements and/or failed to disclose that: (1) the Time, Inc. acquisition was not as profitable as the Company had claimed; (2) the Company would incur additional costs for strategic investments to improve the Time business; (3) as a result, the Companys earnings would be materially and adversely impacted; and (4) as a result of the foregoing, Defendants positive

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statements about the Companys business, operations, and prospects, were materially misleading and/or lacked a reasonable basis.

To learn more about the Meredith Corporation class <u>action</u> contact <u>ilevi@levikorsinsky.com</u>

Altria Group, Inc. (NYSE: MO)

Class Period: December 20, 2018 - September 24, 2019

Lead Plaintiff Deadline: December 2, 2019

Join the <u>action</u>: <u>https://www.zlk.com/pslra-1/altria-group-inc-loss-form?wire=3</u>

About the lawsuit: During the class period, Altria Group, Inc. allegedly made materially false and/or misleading statements and/or failed to disclose that: (i) Altria had conducted insufficient due diligence into JUUL prior to the Companys \$12.8 billion investment, or 35% stake, in JUUL; (ii) Altria consequently failed to inform investors, or account for, material risks associated with JUULs products and marketing practices, and the true value of JUUL and its products; (iii) all of the foregoing, as well as mounting public scrutiny, negative publicity, and governmental pressure on e-vapor products and JUUL made it reasonably likely that Altrias investment in JUUL would have a material negative impact on the Companys reputation and operations; and (iv) as a result, the Companys public statements were materially false and misleading at all relevant times.

To learn more about the Altria Group, Inc. class action contact <u>jlevi@levikorsinsky.com</u>

Waitr Holdings Inc. (NASDAQ: WTRH)

Class Period: on behalf of shareholders who purchased shares between May 17, 2018 and August 8, 2019, including, but not limited to, those who acquired Waitr shares in connection with the Going Public Transaction, and those who acquired shares of the Company in the May 2019 Secondary Offering.

Lead Plaintiff Deadline: November 26, 2019

Join the <u>action</u>: <u>https://www.zlk.com/pslra-1/waitr-holdings-inc-loss-form?wire=3</u>

About the lawsuit: Waitr Holdings Inc. allegedly made materially false and/or misleading statements and/or failed to disclose that: (i) Waitr lacked a plan to achieve profitability and, contrary to the statements of Company founder Chris Meaux, Waitr was not at or near profitability and Defendants had created the illusion of financial stability by engaging in a host of illegal and improper activities each designed to inflate revenues and earningssuch as unilaterally breaking low-rate contracts and imposing significantly higher rates, and by refusing to pay drivers for mileage related expenses both of which ultimately resulted in independent class <u>action</u> lawsuits; and (ii) Waitrs technology provided no real advantage and the Company could not obtain the developer, programming, or engineering resources necessary to enhance, maintain, and develop industry leading software from its headquarter location in Lake Charles, Louisiana.

To learn more about the Waitr Holdings Inc. class <u>action</u> contact <u>ilevi@levikorsinsky.com</u>

You have until the lead plaintiff deadlines to request the court appoint you as lead plaintiff. Your ability to share in any recovery doesnt require that you serve as a lead plaintiff.

Levi & Korsinsky is a national firm with offices in New York, California, Connecticut, and Washington D.C. The firms attorneys have extensive expertise and experience representing investors in securities litigation and have recovered hundreds of millions of dollars for aggrieved shareholders. Attorney advertising. Prior results do not guarantee similar outcomes.

CONTACT:

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www.zlk.com 2019 Legal Monitor Worldwide.

Classification

Language: ENGLISH

Publication-Type: Newspaper

Journal Code: 1258

Subject: SUITS & CLAIMS (90%); LITIGATION (89%); NEGATIVE BUSINESS NEWS (87%); CLASS <u>ACTIONS</u> (87%); COMPANY ACTIVITIES & MANAGEMENT (87%); FALSE STATEMENTS (87%); SHAREHOLDERS (71%); BUSINESS OPERATIONS (71%); PETITIONS (66%); SALES & SELLING (62%)

Company: MEREDITH CORP (95%); TEXTRON INC (94%); LEVI & KORSINSKY LLP (93%); ALTRIA GROUP INC (82%)

Ticker: MDP (NYSE) (95%); TXT (NYSE) (94%); MO (NYSE) (82%)

Industry: NAICS515120 TELEVISION BROADCASTING (95%); NAICS511130 BOOK PUBLISHERS (95%); NAICS511120 PERIODICAL PUBLISHERS (95%); SIC4833 TELEVISION BROADCASTING STATIONS (95%); SIC2731 BOOKS: PUBLISHING, OR PUBLISHING & PRINTING (95%); SIC2721 PERIODICALS: PUBLISHING, OR PUBLISHING & PRINTING (95%); NAICS336411 AIRCRAFT MANUFACTURING (94%); NAICS333996 FLUID POWER PUMP & MOTOR MANUFACTURING (94%); NAICS333611 TURBINE & TURBINE GENERATOR SET UNITS MANUFACTURING (94%); NAICS541110 OFFICES OF LAWYERS (93%); SIC8111 LEGAL SERVICES (93%); NAICS312230 TOBACCO MANUFACTURING (82%); NAICS311919 OTHER SNACK FOOD MANUFACTURING (82%); SIC2111 CIGARETTES (82%)

Load-Date: October 11, 2019