News Bites - Private Companies

July 30, 2019 Tuesday

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Section: ANNOUNCEMENTS

Length: 2988 words

Body

Immigrant doctors play a critical role in filling physician shortages in underserved rural communities. Yet they often face complex immigration and licensing barriers that prevent them from serving in these communities.

In "Immigrant Doctors Can Help Lower Physician Shortages in Rural America," Silva Mathema, senior policy analyst of Immigration Policy at the Center for American Progress, uses interviews with immigrant doctors, as well as health and immigration statistics, to examine the physician shortages and health care crisis facing rural America and the difficult legal and regulatory obstacle course that immigrant doctors must navigate in order to practice in rural areas. She finds that even immigrant doctors who are eager to serve rural communities often have to search for opportunities elsewhere that resolve their and their families' immigration-related woes.

"My interviews with <u>immigrant</u> doctors who care for patients in rural areas made clear that these doctors bring a lot of passion and much-needed skills to areas that are facing significant physician shortages," said Mathema. "It's also clear that current state and federal regulatory frameworks pose barriers for <u>immigrant</u> doctors who want to work in rural areas. The United States needs reforms at all levels of government to harness the talents of <u>immigrant</u> doctors to help minimize physician shortages and ensure that patients in rural communities get the care they need."

Mathema identifies several broad policy recommendations to make it easier for <u>immigrant</u> doctors to work in rural areas:

Make the Conrad 30 Waiver Program permanent. This program allows <u>immigrant</u> doctors who completed their residencies on J-1 visas to stay in the United States if they commit to practice in underserved communities for three years. Increase the number of J-1 visa waivers provided through the Conrad 30 program in order to match state needs. Remove J-1 visa waiver program restrictions that prevent doctors from changing employers. Strategically reform the allocation of H-1B visas to tackle labor market shortages in high-need areas, raise wages, and end the random lottery system. Clear <u>immigrant</u> visa backlogs and remove per-country caps on employment-based green cards for occupations facing high shortages. Establish a task force to study states' licensing requirements and processes, and implement solutions to remove barriers for <u>immigrant</u> doctors to re-enter their profession. Streamline state residency requirements for licensing and simplify application processes for J-1 visa waivers.

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SECTION 1 CENTER FOR AMERICAN PROGRESS FINANCIALS

Center for American **Progress**

Key Stats

Estimated Revenue (TTM): \$51.79M

SECTION 2 CENTER FOR AMERICAN PROGRESS PROFILE

2.1 ACTIVITIES

Center for American <u>Progress</u> (CAP) provides research and policy advocacy services focusing on American economy, budget, tax policies, national defense, education, and civil rights. The company organizes political forums, conducts discussions and debates, analyses and prepares reports on policy proposals, and publishes periodicals. CAP was founded in 2003 and is headquartered in Washington, District of Columbia.

2.2 SUMMARY

PermID: 5037145119

Website: http://www.americanprogress.org

Industry: Miscellaneous Commercial Servi

SECTION 3 PRESS RELEASES: 2019

July 25: Center for American <u>Progress</u>: STATEMENT: CAP's Neera Tanden Addresses Resignation of Puerto Rico's Governor, Urges Federal Government to Step Up for U.S. Citizens of the Commonwealth

Neera Tanden, president and CEO of the Center for American <u>Progress</u>, issued the following statement today in response to the announcement that Puerto Rico Gov. Ricardo Rossello will resign following weeks of public protests:

The people of Puerto Rico, including the diaspora in the mainland United States, took to the streets to denounce rampant corruption, misogyny, and bigotry in their government. They should be commended for their steadfast commitment to democracy and change. Governor Rossello's resignation is an important step forward toward honest and effective leadership in the commonwealth. But this political crisis in no way lessens the urgent need for distribution of the funds that Congress has appropriated to Puerto Rico. The island has seen only a fraction of the \$42 billion in disaster aid. Congress must demand accountability from the Trump administration as to why these funds are not flowing. They are critical for Puerto Rico's recovery from hurricane damage. This crisis also should not lessen the long-standing need for Congress to address other critical programs affecting Puerto Ricans, especially the impending Medicaid cliff.

Source: Company Website

July 18: Center for American <u>Progress</u>: EVENT ADVISORY: Responding to the Mueller Investigation: A Conversation With Rep. Adam Schiff

Please join the Center for American <u>Progress</u> for a conversation with Rep. Adam Schiff (D-CA), chairman of the U.S. House Permanent Select Committee on Intelligence, ahead of former special counsel Robert Mueller's testimony.

The discussion will focus on the findings of Mueller's investigation, House activity to address these findings, and efforts underway to help protect the 2020 election.

Press are welcome to RSVP by following this link.

WHO: Introductory remarks: Winnie Stachelberg, Executive Vice President, External Affairs, Center for American **Progress**

In conversation: Rep. Adam Schiff (D-CA), Chairman, U.S. House Permanent Select Committee on Intelligence Max Bergmann, Director, Moscow Project; Senior Fellow, Center for American <u>Progress</u>

WHEN: Tuesday, July 23, 2019 2:00 p.m.-3:00 p.m. ET

WHERE: Center for American <u>Progress</u> 1333 H Street NW, 10th floor Washington, D.C. 20005

Source: Company Website

July 18: Center for American <u>Progress</u>: RELEASE: With Dodd-Frank Weakened Ahead of 9th Anniversary, CAP Releases Major New Proposal To Protect Economy by Strengthening Regulation of Shadow Banks

With the landmark financial regulation law known as Dodd-Frank set to turn 9 this month-weakened since enactment as a result of actions by conservative judges, Congress, and the Trump administration-the Center for American *Progress* today released a new proposal that seeks to substantially improve the regulation and oversight of systemic shadow banks. CAP's proposal would ensure that the 15 to 25 riskiest insurance companies, hedge funds, asset management firms, and other shadow banking entities face strong regulation and oversight-and would make it difficult for regulators to release these firms from enhanced safeguards.

"The 2007-2008 financial crisis demonstrated that devastating risks to financial stability could develop outside of the traditional banking sector. Dodd-Frank took important steps to address the risks posed by shadow banks and their activities, but the past two years have shown the clear weaknesses in those authorities," said Gregg Gelzinis, policy analyst for Economic Policy at CAP and author of the proposal. "Policymakers should be more concerned with protecting the economy, workers, and families from the risks posed by large, complex, and interconnected shadow banks than with shielding these well-connected financial institutions from commonsense regulation."

Dodd-Frank's key mechanism to address the risks posed by systemic shadow banks-the Financial Stability Oversight Council's (FSOC) systemically important financial institution (SIFI) designation authority-has been vulnerable to conservative judges seeking to limit the executive branch's ability to regulate corporations and to deregulatory actions by the Trump administration. This has left the financial system, and the entire U.S. economy, vulnerable to risks in the shadow banking sector. In 2008, the collapse of systemically important, lightly regulated financial institutions such as the investment bank Lehman Brothers and the insurance company AIG helped set in motion the financial crisis.

CAP's proposal would eliminate the embedded bias and vulnerabilities in the current designation process that make it far too difficult to regulate systemic shadow banks and easy to deregulate them.

June 26: Center for American <u>Progress</u>: STATEMENT: Supreme Court Ruling on Agency Deference Protects Health, Safety Regulations, CAP's Sam Berger Says

Today, the U.S. Supreme Court declined to overturn established precedent that allows government agencies to reasonably interpret ambiguous regulations. In response, Sam Berger, vice president for Democracy and Government Reform at the Center for American <u>Progress</u>, issued the following statement:

It is heartening that the high court today declined to wipe away decades of precedent to favor the interests of big businesses and the wealthy over everyone else. This ruling will help government agencies to protect public health,

workplace safety, and the environment. But we must be wary of conservative attempts to weaken regulatory agencies in the future.

Source: Company Website

June 19: Center for American <u>Progress</u>: STATEMENT: CAP's Sam Berger Urges Senate to Reject Judicial Nominee Matthew Kacsmaryk

As the Senate prepares to vote on the nomination of Matthew Kacsmaryk for a seat on the U.S. District Court for the Northern District of Texas, Sam Berger, vice president of Democracy and Government Reform at the Center for American *Progress*, issued the following statement:

Matthew Kacsmaryk's record reveals a disturbing bias against LGBTQ equality and women's reproductive freedom. His opposition to same-sex marriage and legal protections based on sexual orientation and gender identity raise serious concerns about his ability to rule fairly in cases involving these issues. The Senate should vote against his confirmation.

Source: Company Website

June 05: Center for American <u>Progress</u>: STATEMENT: The SEC's New Regulation Best Interest Rule a 'Setback for Working Families'

Today, the U.S. Securities and Exchange Commission (SEC) voted to adopt Regulation Best Interest and new changes to standards of conduct for investment advisers. These new provisions are portrayed as protecting vulnerable investors in their dealings with investment advisers and brokers and replace the U.S. Department of Labor (DOL) conflict of interest rule that the Obama administration completed in 2016.

Following the vote, Andy Green, managing director of Economic Policy at the Center for American <u>Progress</u>, issued the following statement:

These new rules are a big setback for working families. Many parts of the retirement industry are built around extracting high fees, often with significant conflicts of interest. The previous White House Council of Economic Advisers showed that these conflicts of interest cost individual retirement account savers alone at least \$17 billion every year-knocking 25 percent or more off the returns to hard-working savers over a 35-year period.

The DOL's conflict of interest rule took on these issues with a strong and effective mandate to act in the investors' best interests and eliminate conflicts of interest, and it included strong enforcement mechanisms for those who were wronged. But the Trump administration let this rule die after the U.S. Court of Appeals for the Fifth Circuit made a wrongly decided ruling to strike it down. While President Trump's SEC Chair Jay Clayton promised to address this gap and advance a reasonable approach on behalf of investors, neither the SEC's proposal nor its final rules meet Clayton's own goals-or the direction to act embedded in the Dodd-Frank Act. Indeed, the SEC is actually making the situation worse.

The SEC is portraying its rules as requiring brokers to act in the so-called best interests of their client.

June 04: Center for American <u>Progress</u>: RELEASE: New CAP Analysis Reveals That the Very Wealthy Pay Special Low Rates on Most of Their Income and Outlines How Tax Code Changes Have Contributed to Wealth Inequality

A new analysis from the Center for American <u>Progress</u> finds that Americans with incomes greater than \$10 million pay special low tax rates on 53 percent of their taxable income-and pay no tax on much of their accumulated wealth. The report points to the failings of the U.S. tax code as a contributor to wealth inequality in America; rebuts the trickle-down fairy tale that conservatives have sold to the American people over the past 30 years; and offers options for policymakers to better tax extreme wealth.

"The tax system is so unbalanced that it is undermining Americans' sense of fairness and chipping away at the government's ability to fund education, infrastructure, and many other investments that are essential to a strong and inclusive economy in the long term. An enormous part of the financial capacity of those at the top is not even included in the calculation of how much tax these individuals should pay, and a lot of what is taxed receives special treatment," said Alexandra Thornton, senior director of Tax Policy for Economic Policy at CAP.

"While individuals with taxable incomes greater than \$10 million enjoy low rates on more than half of their taxable income, the report explains how a great deal of their income is not even included in this statistic-and, in fact, is not taxed at all," said Galen Hendricks, special assistant for Economic Policy at CAP and co-author of the report. "The wealthy hold a lot of assets that grow substantially in value but are not taxed."

CAP's report asserts that structural failings of the tax code over several decades have contributed to wealth inequality, with the recently enacted Tax Cuts and Jobs Act making the tax system much worse in this regard. Changes to the tax code that weakened taxation on the wealthy occurred roughly over the same time period that the recent surge in wealth inequality developed, and a relatively small number of wealthy individuals have reaped the lion's share of benefits.

May 01: Center for American <u>Progress</u>: STATEMENT: Attorney General Barr Must Resign or Be Impeached, Trump Must Be Held Accountable, CAP's Neera Tanden Says

Following revelations that special counsel Robert Mueller explicitly objected to Attorney General William Barr's characterization of his report on President Donald Trump and Russian interference in the 2016 presidential election -and after further deceptive testimony from Barr today -Neera Tanden, president and CEO of the Center for American **Progress**, issued the following statement:

President Trump chose Attorney General Barr to help cover up his corruption and threaten his political opponents, and Barr has lived up to Trump's expectations. As special counsel Mueller wrote in his letter, Barr fundamentally undermined a central purpose of the special counsel's investigation by deliberately creating confusion about its conclusions, even going so far as to lie to Congress.

Barr was given a shocking account of interactions between the Trump campaign, WikiLeaks, and Russia-along with what amounted to an impeachment referral on obstruction-and deceptively presented it to the public as an exoneration. He did so while actively withholding the summaries prepared by the special counsel which were designed for quick release.

The prospect of a corrupt, partisan attorney general serving under a corrupt, vindictive president places our entire democracy in jeopardy and should terrify every American. Barr should immediately resign, and if he does not, he should promptly be impeached and removed from office. But the real root of this corruption was President Trump, and Congress must above all be aggressive in holding him accountable for his corruption in every area of government.

Source: Company Website

April 08: Center for American <u>Progress</u>: STATEMENT: DHS Secretary Nielsen's Resignation Long Overdue, Says CAP's Tom Jawetz

Following the announcement that Kirstjen Nielsen had resigned from her position as secretary of homeland security, Tom Jawetz, vice president of Immigration Policy at the Center for American <u>**Progress**</u>, released the following statement:

Kirstjen Nielsen hatched and implemented some of the most gratuitously cruel and inhumane policies of the Trump administration. More than anything, her legacy is the thousands of children separated from their parents-some permanently-as a result of the policy of family separation that she knowingly pursued but continues to deny. Her

tenure at the U.S. Department of Homeland Security also is marked by bureaucratic incompetence and pervasive deception. Her resignation was long overdue.

Source: Company Website

April 05: Events Calendar: Center for American <u>Progress</u>: EVENT ADVISORY: Rising Progressive Stars to be Featured at the Center for American <u>Progress</u> 2019 Ideas Conference

In the 2018 midterm elections, the American people made it clear that they support bold, progressive ideas and diverse new leadership to better represent all Americans at the highest levels of U.S. government, rejecting those who sought to advance division and greed.

New, strong leaders are now in Congress and statehouses across the country. Policymakers are already working on legislation on issues as varied as political reform, health care, voting rights, and economic opportunity-all of which took center stage in the 2018 election cycle-in order to implement a strong, progressive legislative agenda.

For 16 years, the Center for American <u>Progress</u> has served as an engine for the progressive movement, generating bold policy solutions to problems at home and abroad. For the 2019 CAP Ideas Conference, we're bringing together the leaders of tomorrow to discuss how to solve today's problems-the new leaders America has chosen to champion its values in this new era.

Additional speakers and details will be announced in the weeks ahead. The most up-to-date list of speakers can be found at CAPIdeas.org.

Source: Company Website

PermID: 5037145119

Created by www.buysellsignals.com for News Bites Finance

Classification

Language: English

Document-Type: Press digests

Publication-Type: Newswire

Subject: IMMIGRATION (92%); RURAL COMMUNITIES (91%); PHYSICIANS & SURGEONS (90%); PUBLIC POLICY (90%); PASSPORTS & VISAS (89%); IMMIGRATION REGULATION & POLICY (74%); FOREIGN LABOR (74%); EMPLOYMENT VISAS (74%); HEALTH CARE RATIONING (73%); LABOR SECTOR PERFORMANCE (71%); SHORTAGES (68%); LAW & LEGAL SYSTEM (65%); LABOR MARKET (61%)

Company: Center for American *Progress*

Ticker: CENTERFORAMERICANP

Industry: PHYSICIANS & SURGEONS (90%); HEALTH CARE RATIONING (73%)

Geographic: UNITED STATES (94%); United States; United States

Load-Date: July 30, 2019

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