

## MARQ COMMERCE SERVICES AGREEMENT

THIS SERVICES AGREEMENT (this “**Agreement**”), dated as of August 15, 2021 (the “**Effective Date**”), is entered into by and between Marq Vision Inc., a Delaware corporation (“**Marq Vision**”), and Penn (“**Client**”). Marq Vision and Client may be referred to individually as a “**Party**” or collectively as the “**Parties**”. This Agreement is comprised of the following documents, which shall be deemed to be an integral part hereof:

- This Services Agreement
- Marq Vision Service Terms and Conditions (“Terms and Conditions”) available at <http://www.marqvision.com/terms-2103>
- Annex 1 : Scope of Services
- Annex 2 : Letter of Authorization
- Annex 3 : List of Marketplaces

This Agreement (including Marq Vision’s Terms and Conditions and Scope of Services, and Letter of Authorization, which are incorporated therein by reference) constitute the entire agreement between the Parties and there are no oral or other representations regarding the subject matter thereof that are binding on either Party. Capitalized terms not defined herein shall have the meaning defined in the Terms and Conditions and the applicable Scope of Service.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by their authorized representatives as of the Effective Date.

**MARQ VISION INC.**

**PENN**

By: Ki Kikyung Lee  
Name: Ki Kyung Lee  
Title: Chief of Staff  
Email: kik.lee@marqvision.com  
Signed Date: August 15, 2021

By: John Penn  
Name: John Penn  
Title: CEO  
Email: johnPenn@Penn.com  
Signed Date: August 15, 2021

**ANNEX 1**  
**Scope of Services**

**1. Covered Countries**

| Region               | Country   |
|----------------------|---|
| Asia Pacific         | Korea, China, Indonesia, Malaysia, Thailand, Singapore, Philippines, Vietnam, Taiwan, Japan, Hong Kong, Australia |
| North America        | United States, Canada, Mexico   |
| South America        | Brazil  |
| Europe & Middle East | United Kingdom, Germany, France, Italy, Spain   |

| Social Network Channels | Language |
|-------------------------|----------|
|                         |          |

**2. Scope of Services**

**2.1 Online Brand Protection via the Platform.**

| Coverage     |   |
|--------------|---|
| Detection    | Scanning Covered Countries (set forth in Section 1 of this Scope of Services) to identify potential counterfeit listings infringing Client's Protected Assets. Within each country, MarqVision will determine the optimal marketplaces to target every month depending on many factors, such as the number of counterfeits in marketplaces, availability of clients' IPRs and the urgency of removing counterfeits. |
| Monitoring   | Review of the detected listings to track variations on the status (open / closed), price, stock, number of transactions.  |
| Confirmation | Allowing clients to confirm listings based on information such as (i) channel, (ii) seller name, (iii) price, (iv) stock, (v) discount.   |

|  |  |
|--|--|
| Enforcement  | Execution of infringement reporting through each e-commerce platform/website's infringement reporting rules to take-down confirmed counterfeit listings of Protected Assets, including managing push-backs and counter-notifications from each e-commerce platform/website.<br>- By mutual consent of both Parties, Marq Vision may take certain enforcement actions that lie outside this scope |
| Reporting  | Access to standard dashboards and reports via the Platform.  |
| Protected Brands   |  |
| Brand Name   |  |
| Support  |  |
| Dedicated Customer Success Manager providing onboarding assistance and reporting |  |

## 2.2 Other terms.

Client will validate the incidents that shall be removed by Marq Vision or discard those that do not constitute an infringement of its intellectual property rights. Client may automate the validation process by providing specific written instructions to Marq Vision that will apply to certain incidents, as per Client's instructions.

Marq Vision may use Client's name and standard logo in customer listings or as part of Marq Vision's promotional and marketing efforts.

## 3. Fees

8000 USD / month

## 4. Term

Twelve (12) months from the Effective Date, which will be automatically renewed for successive Twelve (12) month periods, unless either Party gives the other a notice of non-renewal at least thirty (30) days before the end of the applicable Subscription Term.