

IMPORTANT NOTICE

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Boon Buy Mobile App

Boon Buy is an investment app with other features included such as Twitter trending, sports, blog, news, instagram posts etc.

Features

- Investment Functionality (explained later)
- Sports
- Blog News Update
- Twitter Trending
- Youtube Videos
- Admob/Adsense
- Registration/ Login
- SMS registration verification
- Email Notification
- Web Backend Functionality to monitor and update some of the app content
- Social Login
- Push Notification

Sports – This will show another page: News, Live Scores and Sports betting. The content of these pages will be synchronized from an rss feed.

Blog News Update – This will sync from rss feeds, could be wordpress. Also, news will be uploaded from the backend.

Twitter Trending: This page will only display the trending items on twitter in a List format. When each item is clicked, it will open twitter app or webpage, showing the trending tweets.

Youtube: Will display videos in well formatted list from a youtube channel. When each list is clicked, it will take user to the youtube webpage or app where the video is.

Admob/Adsense – Will show ad banners on different screens of the app.

Registration/ Login: Users can sign up using the following information: Full name, Date of Birth, Sex, Location (dropdown list - will give you), Occupation, Industry, Age

range, Marital Status, Username, Password, Phone and Email.

There will be SMS verification, integrated with Twillo.

Login: Verified users can login with their username and password.

Social Login: Users can login with their facebook and twitter credentials.

INVESTMENT:

- When user clicks **Invest**, he will have option of selecting amount: N20,000; N50,000; N100,000; or N200,000. Once the user choses anyone and clicks Submit, he'll be sent an email and shown bank account details he is to go and pay into.
- Once the user pays and the admin confirms this from the backend, his transaction will be approved. His account balance will read N 0. But everyday, his account balance will increase 3% of the amount he invested.

For example

- User invests N20,000 today 27th Oct. at 4:00pm
- On 28th Oct. 4:00pm, his account will be N600 (3% of 20,000)
- By the next day 29th Oct. , his account balance will read N1,200 at 4:00pm.
- By the following day 30th Oct. 4:00pm, his account balance will increase to N1,800

And this will go on for 90days only ...and stop increasing after 90days.

- Also, if he invests another money (e.g N100,000) on same 29th Oct at 1:05am

- On 30th Oct. 1:05am, his account balance will be =
 $N4,200$ i.e $N3,000(3\% \text{ of } 100,000) + N1,200(\text{ of } 29\text{th} - \text{the balance of } 20,000 \text{ investment})\dots\dots$ but by 4:00pm,
 he'll be paid 3% of the $N20,000$ initial investment.
 Total balance by 4:00pm on 30th Oct will be $N4,800$.

Example.

A means $N20,000$ investment

B means $N100,000$ investment.

Date/Time	Transaction	Balance
27 th Oct. 4:00pm	User invests A	N 0
28 th Oct. 4:00pm	3% of A paid	N 600
29 th Oct. 1:05am	User invests B	N 600
29 th Oct. 4:00pm	3% Interest of A added	N 1,200
30 th Oct 1:05am	3% Interest of B paid (N3,000)	N 4, 200 (3,000 + 1,200)
30 th Oct. 4:00pm	3% Interest of A paid	N 4,800

...and this continues for 90days. Ofcourse payment of A will end before payment of B.

From available balance, the user can decide to Re-Invest. Here, the user will input the amount he wants to re-invest from the available balance. 3% interest of this re-Investment will paid starting from the next 24hours and added to any other interest payment.

Features of Investment

Users can Re-Invest from available balance

Users should be able to view History of transactions and spendings.

Users can Withdraw – selects amount:

- to bank
- Transfer to another user
- Recharge*
- DSTV*
- Internet Subscription*
- Movie Ticket*
- Event Ticket *

* = APIs will be provided

When user selects to Bank, user can his Add Bank information or the app will recall the user's account information that has been entered previously.

Note:

The design of the app should be beautiful and clean.

It should also load fast.

We will provide all icons and most images.

The Attached Images are just Illustrations. It can look more well arranged and sleek