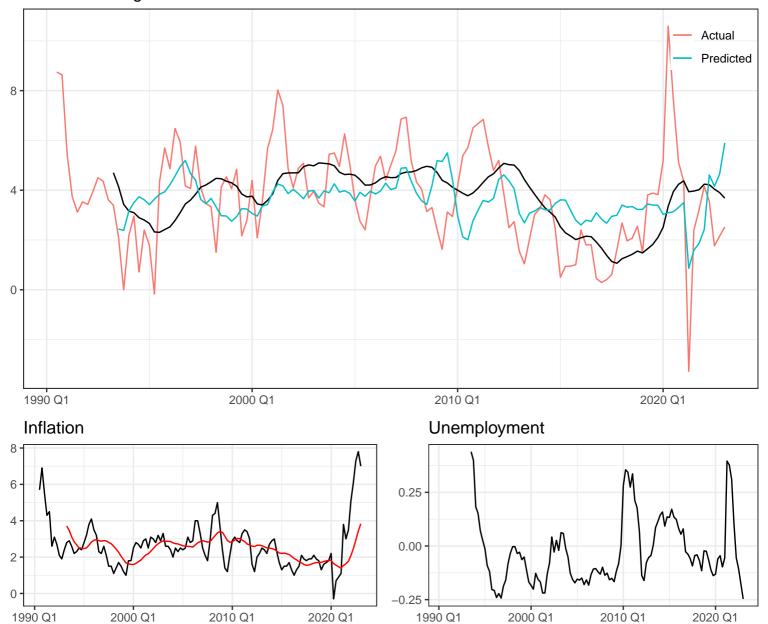
Simple Australian Labour Earnings Macroeconomic Model

Labour Earnings



| | estimate | sta.error | Statistic | p.vaiue |
|--|----------|-----------|-----------|---------|
| (Intercept) | 1.86 | 0.55 | 3.40 | 0.10% |
| lag(Inflation, 4) | 0.70 | 0.22 | 3.23 | 0.17% |
| (lag(UnempRate, 4)/lag(UnempRate, 12) - 1) | -2.00 | 1.15 | -1.74 | 8.44% |

