

**Group Emu: Nishant Gaurav - Kirk Leverone - Lauren Stinson** 

# Project 1: Are Certain Companies Stock Values Correlated with Bitcoin's Value?

## **Project Description/Outline:**

- 1. Determine whether the stock values of different company types are directly correlated with the value of bitcoin.
  - a) Energy companies
  - b) Blockchain companies
  - c) Payment processing companies
- 2. Compare the value of bitcoin since its creation in 2009 to the stock values of 100 companies in each category.

### **Research Questions to Answer:**

*Hypothesis:* All 3 groups of companies' stock values are directly correlated with the value of bitcoin.

- 1. What companies do we want to look at?
- 2. What are the historical stock values of each group of company?
- 3. What is the historical value of bitcoin?

#### **Datasets to be Used:**

- 1. Coinbase (https://developers.coinbase.com/docs/wallet/guides/price-data)
- 2. Yahoo! Finance
- 3. Kaggle

### **Breakdown of Tasks:**

- We will each take a group of companies and work on the data.
- We will then combine datasets / charts and put in final presentation

Possible idea: do we want to look at company categories that might be inversely correlated to bitcoin's values?