# Untimed

For each of the following questions, select the option that you'd rather have.  Please choose as if you would actually either get the money **tonight** (if you choose the first option) or as if you'd actually get the money in the **specified time** (if you choose the second option).

|  |  |  |  |
| --- | --- | --- | --- |
| 1 | $24 tonight | or | $55 in 10 days |
| 2 | $32 tonight | or | $55 in 20 days |
| 3 | $25 tonight | or | $35 in 25 days |
| 4 | $30 tonight | or | $35 in 20 days |
| 5 | $21 tonight | or | $30 in 75 days |
| 6 | $27 tonight | or | $30 in 35 days |
| 7 | $34 tonight | or | $35 in 43 days |

# Timed

Think about how much money you have right now.  For each of the following questions, select the option that you'd rather have.  Please choose as if you would actually either get the money **tonight** (if you choose the first option) or as if you'd actually get the money in the **specified time** (if you choose the second option).

You will only have **30 seconds**to make your selections. **If you do not make your choices quickly enough, you will not get an accurate measurement of your discount rate.**

|  |  |  |  |
| --- | --- | --- | --- |
| 1 | $15 tonight | or | $35 in 10 days |
| 2 | $40 tonight | or | $70 in 20 days |
| 3 | $45 tonight | or | $70 in 35 days |
| 4 | $67 tonight | or | $85 in 35 days |
| 5 | $47 tonight | or | $60 in 50 days |
| 6 | $48 tonight | or | $55 in 45 days |
| 7 | $34 tonight | or | $35 in 43 days |

# Scoring

If you picked the left column for Number 1, **your discount rate is approximately 0.13**.  This is a **VERY HIGH** discount rate - approximately 1% of people choose the immediate reward.

If you picked the left column for Number 2, **your discount rate is approximately 0.035**. This is a **HIGH** discount rate - approximately 10% of people choose the immediate reward.

If you picked the left column for Number 3, **your discount rate is approximately 0.015**.  This is a **MODERATELY HIGH** discount rate - approximately 25% of people choose the immediate reward.

If you picked the left column for Number 4, **your discount rate is approximately 0.008**.  This is a **MODERATELY HIGH** discount rate - approximately 32% of people choose the immediate reward.

If you picked the left column for Number 5, **your discount rate is approximately 0.005.** This is a **MODERATE** discount rate - approximately 53% of people choose the immediate reward.

If you picked the left column for Numbers 6, **your discount rate is approximately 0.003**. This is a **MODERATELY LOW** discount rate - approximately 74% of people choose the delayed reward.

If you picked the left column for Number 7, **your discount rate is approximately 0.003**. This is a **MODERATELY LOW** discount rate - approximately 74% of people choose the delayed reward.

If you picked the right column for Number 13, **your discount rate is approximately 0.0007**. This is a **LOW** discount rate - approximately 88% of people chose the immediate reward.