Claim. For any integer $n \ge 1$, $2^1 + 2^2 + 2^3 + ... + 2^n = 2^{n+1} - 2$.

Proof. By induction. Base case: Let n=1. Then $2^1=2^{1+1}-2$. The right hand side evalutes to 4-2, which is equal to the left hand side 2. From Inductive Hypothesis: assume claim holds for some n. We will show it holds for n+1. $2^1+\ldots+2^n+2^{n+1}=2^{n+1}-2+2^{n+1}$. Combining like terms, we get $2^{n+2}-2=2^{(n+1)+1}-2$, which is what we were looking for.