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## KEY INFORMATION DOCUMENT

Internal Ref.: EI2243ARL

URL: <http://kid.bnpparibas.com/EI2243ARL-AE74B-EN.pdf>

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

## Autocall Advanced New

ISIN	XS2186765702
Manufacturer	BNP Paribas S.A. - <a href="http://www.bnpparibas.com">www.bnpparibas.com</a> Call +33 (0)1 57 08 22 00 for more information
Issuer	BNP Paribas Issuance B.V.
Guarantor	BNP Paribas S.A.

Listing	Luxembourg Stock Exchange
Public Offer	No
Competent Authority	Autorité des marchés financiers (AMF)
KID Production Date	31 December 2022 21:15:08 CET

You are about to purchase a product that is not simple and may be difficult to understand.

## WHAT IS THIS PRODUCT?

## ► TYPE

This product is a note, a transferable debt instrument.

## ► OBJECTIVES

The objective of this product is to provide you with a return based on the performance of an underlying share. This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below. The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.

Unless the product has been redeemed early, the following provisions would apply.

On the Redemption Date you will receive in respect of each note, in addition to any final payment of a coupon:

1. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
2. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

**Coupon:** A conditional coupon is due for payment at the relevant Conditional Coupon Rate each time the following condition (Coupon Condition) is met: if, on a Coupon Valuation Date, the closing price of the Underlying is greater than or equal to the relevant Conditional Coupon Barrier. Otherwise, the coupon is missed but not lost definitely. All missed coupons will accumulate and become payable only if the Coupon Condition is subsequently satisfied.

**Automatic Early Redemption:** If, on any Autocall Valuation Date, the closing price of the Underlying is greater than or equal to the relevant Autocall Barrier, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each note a payment in cash equal to the Notional Amount.

## Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Initial Reference Price is the closing price of the Underlying on the Strike Date.
- The Final Reference Price is the closing price of the Underlying on the Redemption Valuation Date.

## ► PRODUCT DATA

Strike Date	30 November 2020
Issue Date	30 November 2020
Redemption Valuation Date	30 November 2028
Redemption Date (maturity)	07 December 2028
Coupon Valuation Date(s)	30 November 2021, 30 November 2022, 30 November 2023, 02 December 2024, 01 December 2025, 30 November 2026, 30 November 2027 and 30 November 2028
Conditional Coupon Barrier(s)	70% of the Initial Reference Price
Barrier	40% of the Initial Reference Price
Early Redemption Date(s)	07 December 2021, 07 December 2022, 07 December 2023, 09 December 2024, 08 December 2025, 07 December 2026 and 07 December 2027

Issue Price	100%
Product Currency	EUR
Notional Amount (per note)	EUR 1,000

Coupon Payment Date(s)	07 December 2021, 07 December 2022, 07 December 2023, 09 December 2024, 08 December 2025, 07 December 2026, 07 December 2027 and 07 December 2028
Conditional Coupon Rate(s)	5.10% of the Notional Amount

Autocall Valuation Date(s)	30 November 2021, 30 November 2022, 30 November 2023, 02 December 2024, 01 December 2025, 30 November 2026 and 30 November 2027
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Autocall Barrier(s)	100% of the Initial Reference Price
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Underlying	Bloomberg Code	ISIN
Bouygues SA	EN FP	FR0000120503

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

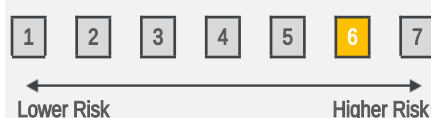
## ► INTENDED RETAIL INVESTOR

This product has been designed for retail investors who:

- have a short term investment horizon (less than three years).
- seek to invest in an income paying product, potentially to diversify their portfolio.
- are able to bear losses up to the total of the Notional Amount and are aware of the possible early termination of the product.
- have been informed or have sufficient knowledge of the financial markets, their functioning and their risks, and the asset class of the underlying.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### ► RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

You will receive payments in the product's currency, which may be different from your domestic currency. In this case, **be aware of currency risk**. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

### ► PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period		Until the product is called or matures. This may be different in each scenario and is indicated in the table.	
Example Investment		EUR 10,000	
Scenarios		If you exit after 1 year	If you exit at call or maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario (product ends after 07 December 2028)	What you might get back after costs	EUR 406	EUR 436
	Average return each year	-95.94%	-41.0%
Unfavourable scenario (product ends after 07 December 2028)	What you might get back after costs	EUR 6,376	EUR 3,305
	Average return each year	-36.24%	-17.01%
Moderate scenario (product ends after 07 December 2023)	What you might get back after costs		EUR 11,440
	Average return		14.4%
Favourable scenario (product ends after 07 December 2028)	What you might get back after costs	EUR 11,374	EUR 13,660
	Average return each year	13.74%	5.39%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The favourable, moderate and unfavourable scenarios represent possible outcomes, which have been calculated based on simulations using the reference asset's past performance over up to 5 past years.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

## WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT?

Should the Issuer default or file for bankruptcy, you have the right to seek payment from the Guarantor pursuant to an unconditional and irrevocable guarantee of any amount due. Should the Guarantor also default, file for bankruptcy or in case of bail-in, you may suffer a loss up to the total amount invested.

The product is not covered by any statutory investor compensation or guarantee scheme.

Investors should note that BNP Paribas, acting as Guarantor, is licensed as a credit institution in France and as such is subject to the resolution regime introduced by the EU Bank Recovery and Resolution Directive of 15 May 2014. This regulation, among others, gives resolution authorities the power to amend the key terms of the guarantee, to reduce the amounts payable by the Guarantor under the terms of the guarantee (including a possible reduction to zero) and to convert the amounts due under the guarantee into shares or other securities or other obligations of the Guarantor. Restructuring may be imposed by resolution authorities to avoid bankruptcy. Investors may not be able to recover all or even part of the amount due under the product (if any) from the Guarantor under the guarantee or may receive a different security issued by the Guarantor in place of the amount (if any) due to the Investors under the product by the Issuer, which may be worth significantly less than the amount due to investors under the product at maturity.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### ► COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:



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- EUR 10,000 is invested
- A performance of the product that is consistent with each holding period shown.

Investment EUR 10,000		
Scenarios	If the product is called at the first possible date 07 December 2023	If the product reaches maturity
Total costs	EUR 0	EUR 0
Annual cost impact <sup>(*)</sup>	0.0%	0.0%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 2.29% before costs and 2.29% after costs.

For the first call date being less than one year the result is not annualized.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## ► COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.0% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	EUR 0
Exit costs	0.5%. These costs only apply if you exit your investment prior to the maturity of the product. The number indicated assumes that normal market conditions applies.	EUR 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.0% of the notional of your investment per year.	EUR 0
Transaction costs	0%	EUR 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended holding period for the product is until 07 December 2028, which corresponds to the product's maturity. However the duration of the product is not known in advance as it may be redeemed early.

The objective of the product is to provide you with the redemption profile described under "What is this product?" above. This only applies if the product is held until maturity.

Under normal market conditions, you may sell this product in the secondary market, at a price depending on the markets parameters prevailing at the time, which could put the invested amount at risk. Should you decide to resell, a fee of 0.50% will be deducted from the market price which could be increased under specific market condition.

## HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the person advising on or selling the product can be submitted directly to that person.

Any complaint regarding the product can be submitted by writing to the following address: BNP Paribas CLM Regulations - Complaints Management, 10 Harewood Avenue, LONDON NW1 6AA, UK, by sending an e-mail to [cib.priips.complaints@bnpparibas.com](mailto:cib.priips.complaints@bnpparibas.com), or by using the online form available at the following website <https://kid.bnpparibas.com/cib>.

## OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

For a complete information on the product, including the risks involved, you should read the related legal documentation, which is available free of charge from your financial advisor.

This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933 (Securities Act). The offering of this product has not been registered under the Securities Act.

