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## KEY INFORMATION DOCUMENT

Internal Ref.: EI3901SLA  
URL: <http://kid.bnpparibas.com/EI3901SLA-E6892-EN.pdf>

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

## Autocall Advanced New

ISIN	XS1288709972
Manufacturer	BNP Paribas S.A. - <a href="http://www.bnpparibas.com">www.bnpparibas.com</a> Call +33 (0)1 57 08 22 00 for more information
Issuer	BNP Paribas Issuance B.V.
Guarantor	BNP Paribas S.A.

Listing	Luxembourg Stock Exchange
Public Offer	No
Competent Authority	Autorité des marchés financiers (AMF)
KID Production Date	05 February 2023 19:17:47 CET

You are about to purchase a product that is not simple and may be difficult to understand.

## WHAT IS THIS PRODUCT?

## ► TYPE

This product is a note, a transferable debt instrument.

## ► OBJECTIVES

The objective of this product is to provide you with a return based on the performance of an underlying index. This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below.

Unless the product has been redeemed early, the following provisions would apply.

On the Redemption Date you will receive in respect of each note:

1. If a Barrier Event has not occurred: a payment in cash equal to 160% of the Notional Amount.

2. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

**Automatic Early Redemption:** If, on any Autocall Valuation Date, the closing price of the Underlying is greater than or equal to the relevant Autocall Barrier, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each note a payment in cash equal to the Notional Amount plus a premium based on the relevant Exit Rate.

## Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price is at or below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Initial Reference Price is the closing price of the Underlying on the Strike Date.
- The Final Reference Price is the closing price of the Underlying on the Redemption Valuation Date.

## ► PRODUCT DATA

Strike Date	30 December 2019
Issue Date	07 January 2020
Redemption Valuation Date	02 January 2030
Redemption Date (maturity)	16 January 2030
Barrier	70% of the Initial Reference Price
Early Redemption Date(s)	See Annex
Exit Rate(s)	See Annex

Issue Price	100%
Product Currency	EUR
Notional Amount (per note)	EUR 1,000

Autocall Valuation Date(s)	See Annex
Autocall Barrier(s)	See Annex

Underlying	Bloomberg Code
EURO STOXX® Select Dividend 30	SD3E

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

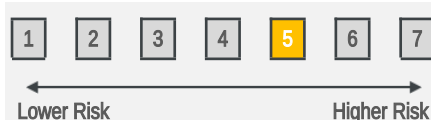
## ► INTENDED RETAIL INVESTOR

This product has been designed for retail investors who:

- have a short term investment horizon (less than three years).
- seek to invest in a capital growth product, potentially to diversify their portfolio.
- are able to bear losses up to the total of the Notional Amount and are aware of the possible early termination of the product.
- have been informed or have sufficient knowledge of the financial markets, their functioning and their risks, and the asset class of the underlying.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### ► RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

You will receive payments in the product's currency, which may be different from your domestic currency. In this case, **be aware of currency risk**. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

### ► PERFORMANCE SCENARIOS

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

Recommended Holding Period		Until the product is called or matures. This may be different in each scenario and is indicated in the table.	
Example Investment		EUR 10,000	
Scenarios		If you exit after 1 year	If you exit at call or maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario (product ends after 16 January 2030)	What you might get back after costs	EUR 1,112	EUR 1,329
	Average return each year	-88.88%	-25.2%
Unfavourable scenario (product ends after 16 January 2030)	What you might get back after costs	EUR 8,204	EUR 4,478
	Average return each year	-17.96%	-10.92%
Moderate scenario (product ends after 08 August 2023)	What you might get back after costs		EUR 12,532
	Average return		25.32%
Favourable scenario (product ends after 07 April 2026)	What you might get back after costs	EUR 12,630	EUR 14,182
	Average return each year	26.3%	11.64%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The favourable, moderate and unfavourable scenarios represent possible outcomes, which have been calculated based on simulations using the reference asset's past performance over up to 5 past years.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

## WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT?

Should the Issuer default or file for bankruptcy, you have the right to seek payment from the Guarantor pursuant to an unconditional and irrevocable guarantee of any amount due. Should the Guarantor also default, file for bankruptcy or in case of bail-in, you may suffer a loss up to the total amount invested.

The product is not covered by any statutory investor compensation or guarantee scheme.

Investors should note that BNP Paribas, acting as Guarantor, is licensed as a credit institution in France and as such is subject to the resolution regime introduced by the EU Bank Recovery and Resolution Directive of 15 May 2014. This regulation, among others, gives resolution authorities the power to amend the key terms of the guarantee, to reduce the amounts payable by the Guarantor under the terms of the guarantee (including a possible reduction to zero) and to convert the amounts due under the guarantee into shares or other securities or other obligations of the Guarantor. Restructuring may be imposed by resolution authorities to avoid bankruptcy. Investors may not be able to recover all or even part of the amount due under the product (if any) from the Guarantor under the guarantee or may receive a different security issued by the Guarantor in place of the amount (if any) due to the Investors under the product by the Issuer, which may be worth significantly less than the amount due to investors under the product at maturity.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### ► COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- EUR 10,000 is invested
- A performance of the product that is consistent with each holding period shown.



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Investment EUR 10,000		
Scenarios	If the product is called at the first possible date 07 February 2023	If the product reaches maturity
Total costs	EUR 50	EUR 50
Annual cost impact <sup>(*)</sup>	0.0%	0.08%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 3.38% before costs and 3.3% after costs.

For the first call date being less than one year the result is not annualized.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## ► COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.5% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	EUR 50
Exit costs	0.5%. These costs only apply if you exit your investment prior to the maturity of the product. The number indicated assumes that normal market conditions applies.	EUR 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0% of the notional of your investment per year.	EUR 0
Transaction costs	0%	EUR 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended holding period for the product is until 16 January 2030, which corresponds to the product's maturity. However the duration of the product is not known in advance as it may be redeemed early.

The objective of the product is to provide you with the redemption profile described under "What is this product?" above. This only applies if the product is held until maturity.

Under normal market conditions, you may sell this product in the secondary market, at a price depending on the markets parameters prevailing at the time, which could put the invested amount at risk. Should you decide to resell, a fee of 0.50% will be deducted from the market price which could be increased under specific market condition.

## HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the person advising on or selling the product can be submitted directly to that person.

Any complaint regarding the product can be submitted by writing to the following address: BNP Paribas CLM Regulations - Complaints Management, 10 Harewood Avenue, LONDON NW1 6AA, UK, by sending an e-mail to [cib.priips.complaints@bnpparibas.com](mailto:cib.priips.complaints@bnpparibas.com), or by using the online form available at the following website <https://kid.bnpparibas.com/cib>.

## OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

For a complete information on the product, including the risks involved, you should read the related legal documentation, which is available free of charge from your financial advisor.

This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933 (Securities Act). The offering of this product has not been registered under the Securities Act.

The index sponsor makes no representation whatsoever as to the advisability of purchasing the product and does not sponsor, promote or endorse the product in any manner.



► Automatic Early Redemption



Autocall Valuation Date(s)	Early Redemption Date(s)	Autocall Barrier(s)	Exit Rate(s)
30 December 2020	07 January 2021	100% of the Initial Reference Price	6% of the Notional Amount
01 February 2021	09 February 2021	99.75% of the Initial Reference Price	6.50% of the Notional Amount
01 March 2021	09 March 2021	99.50% of the Initial Reference Price	7% of the Notional Amount
30 March 2021	07 April 2021	99.25% of the Initial Reference Price	7.50% of the Notional Amount
30 April 2021	10 May 2021	99% of the Initial Reference Price	8% of the Notional Amount
31 May 2021	08 June 2021	98.75% of the Initial Reference Price	8.50% of the Notional Amount
30 June 2021	08 July 2021	98.50% of the Initial Reference Price	9% of the Notional Amount
30 July 2021	09 August 2021	98.25% of the Initial Reference Price	9.50% of the Notional Amount
30 August 2021	07 September 2021	98% of the Initial Reference Price	10% of the Notional Amount
30 September 2021	08 October 2021	97.75% of the Initial Reference Price	10.50% of the Notional Amount
01 November 2021	09 November 2021	97.50% of the Initial Reference Price	11% of the Notional Amount
30 November 2021	08 December 2021	97.25% of the Initial Reference Price	11.50% of the Notional Amount
30 December 2021	07 January 2022	97% of the Initial Reference Price	12% of the Notional Amount
31 January 2022	08 February 2022	96.75% of the Initial Reference Price	12.50% of the Notional Amount
28 February 2022	08 March 2022	96.50% of the Initial Reference Price	13% of the Notional Amount
30 March 2022	07 April 2022	96.25% of the Initial Reference Price	13.50% of the Notional Amount
02 May 2022	10 May 2022	96% of the Initial Reference Price	14% of the Notional Amount
30 May 2022	07 June 2022	95.75% of the Initial Reference Price	14.50% of the Notional Amount
30 June 2022	08 July 2022	95.50% of the Initial Reference Price	15% of the Notional Amount
01 August 2022	09 August 2022	95.25% of the Initial Reference Price	15.50% of the Notional Amount
30 August 2022	07 September 2022	95% of the Initial Reference Price	16% of the Notional Amount
30 September 2022	10 October 2022	94.75% of the Initial Reference Price	16.50% of the Notional Amount
31 October 2022	08 November 2022	94.50% of the Initial Reference Price	17% of the Notional Amount
30 November 2022	08 December 2022	94.25% of the Initial Reference Price	17.50% of the Notional Amount
30 December 2022	09 January 2023	94% of the Initial Reference Price	18% of the Notional Amount
30 January 2023	07 February 2023	93.75% of the Initial Reference Price	18.50% of the Notional Amount
28 February 2023	08 March 2023	93.50% of the Initial Reference Price	19% of the Notional Amount
30 March 2023	11 April 2023	93.25% of the Initial Reference Price	19.50% of the Notional Amount
02 May 2023	10 May 2023	93% of the Initial Reference Price	20% of the Notional Amount
30 May 2023	07 June 2023	92.75% of the Initial Reference Price	20.50% of the Notional Amount
30 June 2023	10 July 2023	92.50% of the Initial Reference Price	21% of the Notional Amount
31 July 2023	08 August 2023	92.25% of the Initial Reference Price	21.50% of the Notional Amount
30 August 2023	07 September 2023	92% of the Initial Reference Price	22% of the Notional Amount
02 October 2023	10 October 2023	91.75% of the Initial Reference Price	22.50% of the Notional Amount
30 October 2023	07 November 2023	91.50% of the Initial Reference Price	23% of the Notional Amount



30 November 2023	08 December 2023	91.25% of the Initial Reference Price	23.50% of the Notional Amount
02 January 2024	10 January 2024	91% of the Initial Reference Price	24% of the Notional Amount
30 January 2024	07 February 2024	90.75% of the Initial Reference Price	24.50% of the Notional Amount
29 February 2024	08 March 2024	90.50% of the Initial Reference Price	25% of the Notional Amount
02 April 2024	10 April 2024	90.25% of the Initial Reference Price	25.50% of the Notional Amount
30 April 2024	08 May 2024	90% of the Initial Reference Price	26% of the Notional Amount
30 May 2024	07 June 2024	89.75% of the Initial Reference Price	26.50% of the Notional Amount
01 July 2024	09 July 2024	89.50% of the Initial Reference Price	27% of the Notional Amount
30 July 2024	07 August 2024	89.25% of the Initial Reference Price	27.50% of the Notional Amount
30 August 2024	09 September 2024	89% of the Initial Reference Price	28% of the Notional Amount
30 September 2024	08 October 2024	88.75% of the Initial Reference Price	28.50% of the Notional Amount
30 October 2024	07 November 2024	88.50% of the Initial Reference Price	29% of the Notional Amount
02 December 2024	10 December 2024	88.25% of the Initial Reference Price	29.50% of the Notional Amount
30 December 2024	07 January 2025	88% of the Initial Reference Price	30% of the Notional Amount
30 January 2025	07 February 2025	87.75% of the Initial Reference Price	30.50% of the Notional Amount
28 February 2025	10 March 2025	87.50% of the Initial Reference Price	31% of the Notional Amount
31 March 2025	08 April 2025	87.25% of the Initial Reference Price	31.50% of the Notional Amount
30 April 2025	08 May 2025	87% of the Initial Reference Price	32% of the Notional Amount
30 May 2025	09 June 2025	86.75% of the Initial Reference Price	32.50% of the Notional Amount
30 June 2025	08 July 2025	86.50% of the Initial Reference Price	33% of the Notional Amount
30 July 2025	07 August 2025	86.25% of the Initial Reference Price	33.50% of the Notional Amount
01 September 2025	09 September 2025	86% of the Initial Reference Price	34% of the Notional Amount
30 September 2025	08 October 2025	85.75% of the Initial Reference Price	34.50% of the Notional Amount
30 October 2025	07 November 2025	85.50% of the Initial Reference Price	35% of the Notional Amount
01 December 2025	09 December 2025	85.25% of the Initial Reference Price	35.50% of the Notional Amount
30 December 2025	07 January 2026	85% of the Initial Reference Price	36% of the Notional Amount
30 January 2026	09 February 2026	84.75% of the Initial Reference Price	36.50% of the Notional Amount
02 March 2026	10 March 2026	84.50% of the Initial Reference Price	37% of the Notional Amount
30 March 2026	07 April 2026	84.25% of the Initial Reference Price	37.50% of the Notional Amount
30 April 2026	08 May 2026	84% of the Initial Reference Price	38% of the Notional Amount
01 June 2026	09 June 2026	83.75% of the Initial Reference Price	38.50% of the Notional Amount
30 June 2026	08 July 2026	83.50% of the Initial Reference Price	39% of the Notional Amount
30 July 2026	07 August 2026	83.25% of the Initial Reference Price	39.50% of the Notional Amount
31 August 2026	08 September 2026	83% of the Initial Reference Price	40% of the Notional Amount
30 September 2026	08 October 2026	82.75% of the Initial Reference Price	40.50% of the Notional Amount
30 October 2026	09 November 2026	82.50% of the Initial Reference Price	41% of the Notional Amount





30 November 2026	08 December 2026	82.25% of the Initial Reference Price	41.50% of the Notional Amount
30 December 2026	07 January 2027	82% of the Initial Reference Price	42% of the Notional Amount
01 February 2027	09 February 2027	81.75% of the Initial Reference Price	42.50% of the Notional Amount
01 March 2027	09 March 2027	81.50% of the Initial Reference Price	43% of the Notional Amount
30 March 2027	07 April 2027	81.25% of the Initial Reference Price	43.50% of the Notional Amount
30 April 2027	10 May 2027	81% of the Initial Reference Price	44% of the Notional Amount
31 May 2027	08 June 2027	80.75% of the Initial Reference Price	44.50% of the Notional Amount
30 June 2027	08 July 2027	80.50% of the Initial Reference Price	45% of the Notional Amount
30 July 2027	09 August 2027	80.25% of the Initial Reference Price	45.50% of the Notional Amount
30 August 2027	07 September 2027	80% of the Initial Reference Price	46% of the Notional Amount
30 September 2027	08 October 2027	79.75% of the Initial Reference Price	46.50% of the Notional Amount
01 November 2027	09 November 2027	79.50% of the Initial Reference Price	47% of the Notional Amount
30 November 2027	08 December 2027	79.25% of the Initial Reference Price	47.50% of the Notional Amount
30 December 2027	07 January 2028	79% of the Initial Reference Price	48% of the Notional Amount
31 January 2028	08 February 2028	78.75% of the Initial Reference Price	48.50% of the Notional Amount
29 February 2028	08 March 2028	78.50% of the Initial Reference Price	49% of the Notional Amount
30 March 2028	07 April 2028	78.25% of the Initial Reference Price	49.50% of the Notional Amount
02 May 2028	10 May 2028	78% of the Initial Reference Price	50% of the Notional Amount
30 May 2028	07 June 2028	77.75% of the Initial Reference Price	50.50% of the Notional Amount
30 June 2028	10 July 2028	77.50% of the Initial Reference Price	51% of the Notional Amount
31 July 2028	08 August 2028	77.25% of the Initial Reference Price	51.50% of the Notional Amount
30 August 2028	07 September 2028	77% of the Initial Reference Price	52% of the Notional Amount
02 October 2028	10 October 2028	76.75% of the Initial Reference Price	52.50% of the Notional Amount
30 October 2028	07 November 2028	76.50% of the Initial Reference Price	53% of the Notional Amount
30 November 2028	08 December 2028	76.25% of the Initial Reference Price	53.50% of the Notional Amount
02 January 2029	10 January 2029	76% of the Initial Reference Price	54% of the Notional Amount
30 January 2029	07 February 2029	75.75% of the Initial Reference Price	54.50% of the Notional Amount
28 February 2029	08 March 2029	75.50% of the Initial Reference Price	55% of the Notional Amount
03 April 2029	11 April 2029	75.25% of the Initial Reference Price	55.50% of the Notional Amount
30 April 2029	08 May 2029	75% of the Initial Reference Price	56% of the Notional Amount
30 May 2029	07 June 2029	74.75% of the Initial Reference Price	56.50% of the Notional Amount
02 July 2029	10 July 2029	74.50% of the Initial Reference Price	57% of the Notional Amount
30 July 2029	07 August 2029	74.25% of the Initial Reference Price	57.50% of the Notional Amount
30 August 2029	07 September 2029	74% of the Initial Reference Price	58% of the Notional Amount
01 October 2029	09 October 2029	73.75% of the Initial Reference Price	58.50% of the Notional Amount
30 October 2029	07 November 2029	73.50% of the Initial Reference Price	59% of the Notional Amount



30 November 2029

10 December 2029

73.25% of the Initial  
Reference Price

59.50% of the Notional  
Amount



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