**FOR IMMEDIATE RELEASE**

April 6, 2025

**Government Announces Tariff Increase on Imported Electronic Goods**

Seoul, South Korea – The Ministry of Economy and Finance announced today a significant increase in tariffs on select imported electronic goods, effective May 1, 2025. The decision comes as part of a broader economic strategy aimed at supporting domestic industries and addressing trade imbalances.

Under the new regulation, imported products such as smartphones, laptops, and home appliances from certain countries will face a tariff increase ranging from 10% to 25%, depending on the product category and country of origin.

“The move is designed to protect South Korean manufacturers and promote fair competition,” said Vice Minister of Trade Kim Hyun-joo. “While we remain committed to open and fair trade, it is equally important to ensure that our industries are not placed at a disadvantage due to unfair pricing practices.”

The government emphasized that the measure complies with World Trade Organization (WTO) rules and follows a comprehensive review of market conditions and industry input. Domestic consumers may see minor price increases, but officials believe the long-term benefits will outweigh the short-term impacts.

The Ministry also noted that it remains open to dialogue with affected trading partners to address any concerns and avoid potential retaliatory actions.

For further information, contact:

Public Relations Office

Ministry of Economy and Finance

Email: press@mof.go.kr

Phone: +82-2-1234-5678