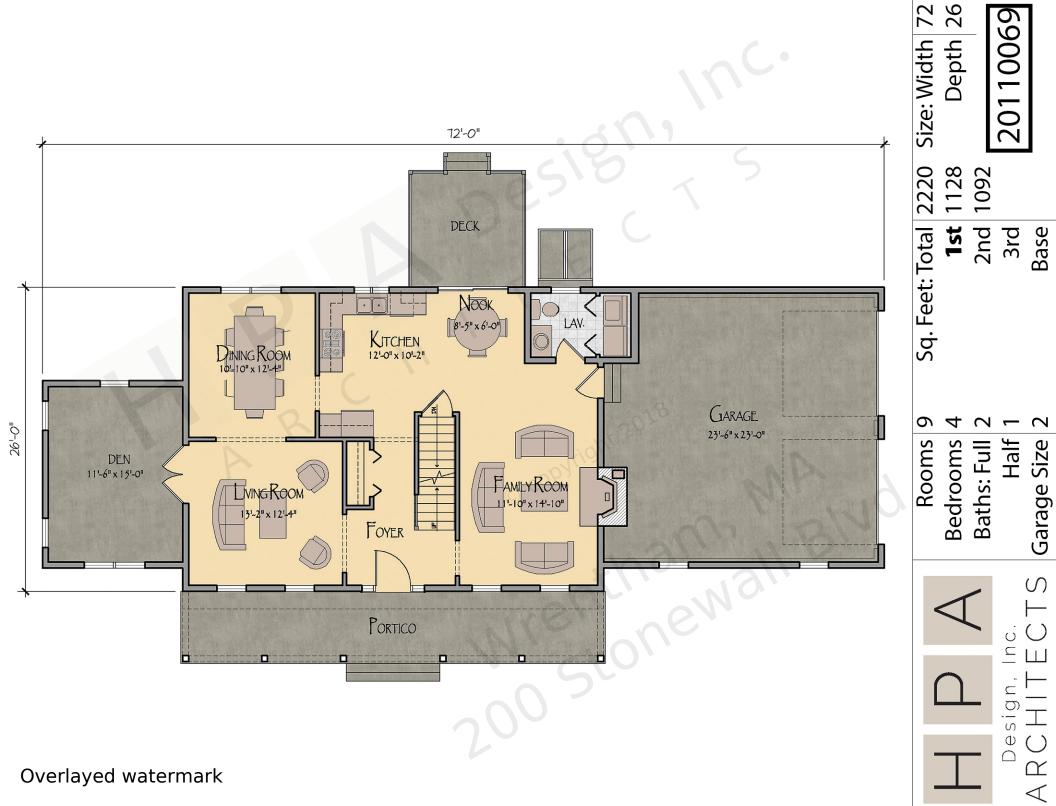
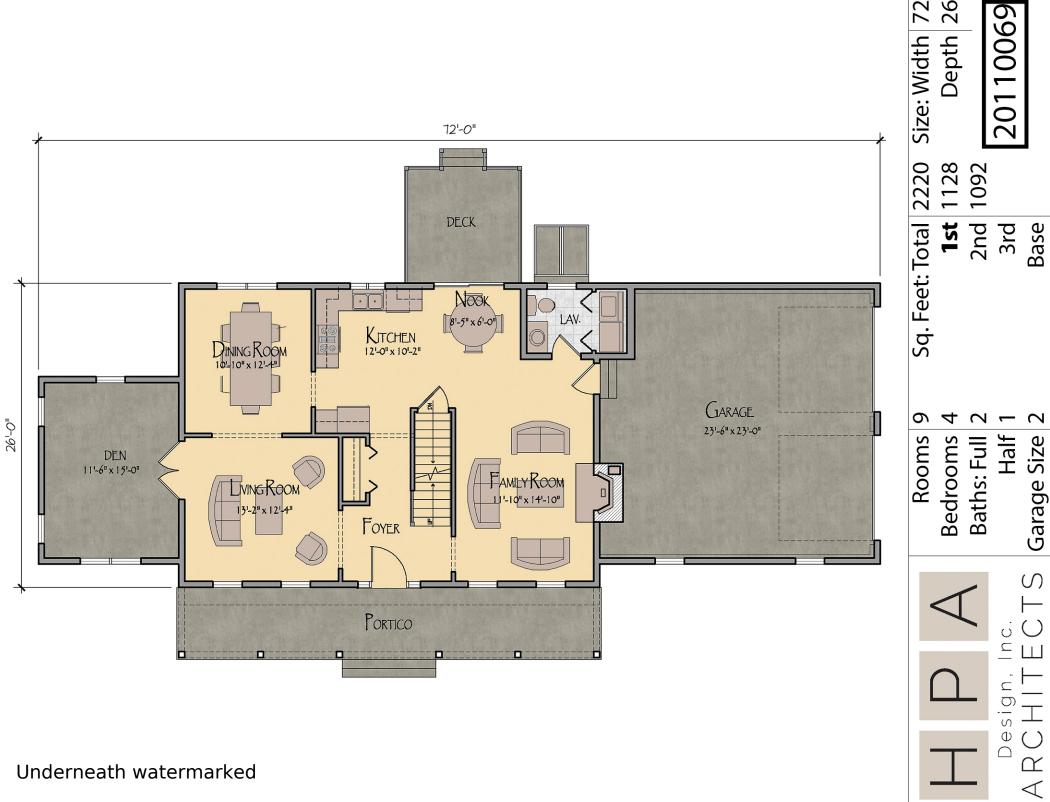
## Watermark Placement





72 26

Underneath watermarked