

## PERRY S. CARBONE

I am an experienced project management professional and account executive. Over the past eleven years, I have brought my project, resource and staff management expertise to bear to successfully manage the administration of some of the largest securities, consumer and mass-tort class action settlements of all time.

### EXPERIENCE THE GARDEN CITY GROUP, INC. (GCG)

Assistant Director, Operations  
Senior Project Manager, Operations  
Project Manager, Operations  
Project Administrator, Operations

*January 2011 – Present*  
*February 2007 – January 2011*  
*April 2005 – January 2007*  
*May 2004 – March 2005*

*Employee of the Year, 2010*  
*Employee of the Month, March 2006*

Primary project leader responsible for managing the relationship between GCG's operations group and its clients on over 65 administrations with total recoveries of almost \$26.6 billion, total notices disseminated of more than 62 million and total claims processed of over 4 million. Responsible for consulting with clients and GCG senior executives; including providing status and budget updates, preparing project progress reports, and making case-related recommendations. Responsible for managing GCG operations, IT, graphics, analytical and other resources to profitably administer each project; and for supervising, mentoring and developing project staff. Recently responsible for leading Quality Assurance efforts on several projects. A representative sample of noteworthy administrations includes:

➤ *Gulf Coast Claims Facility (\$20 billion)*

As a member of the management team in this settlement fund established by President Obama and administered by Kenneth Feinberg to compensate victims of the Deepwater Horizon explosion and resulting oil spill, I was responsible for developing and implementing the processes to handle, and I oversaw over 180 staff members on the teams responsible for:

- Answering over 7 million calls with multi-lingual support on a 24/7 basis;
- Processing over 1 million claims of various types;
- Preparing and sending over 2.5 million notices, claim forms and letters;
- Responding to over 490,000 emails; and
- Distributing over 225,000 wire and check payments.

➤ *In re Visa Check/MasterMoney Antitrust Litigation (\$3.05 billion)*

Regularly reported directly to the President and Chief Operating Officer, and managed all day-to-day operations for an over 80-person project team that, among other tasks in one of the largest antitrust settlements:

- Disseminated on 3 separate occasions notice to 8 million potential class members;
- Handled over 100,000 calls; and
- Processed nearly 1 million claims.

➤ *Citigroup, Inc. Securities Litigation (\$590 million)*

- Disseminated over 2.4 million notice packets; and
- Processed more than 660,000 proofs of claim.

➤ *In re Initial Public Offering Securities Litigation (\$586 million)*

In this complex settlement that resolved over 300 separate but related cases, I managed the team that, among other things:

- Disseminated over 17 million notice packets; and
- Processed more than 380,000 proofs of claim.

➤ *Bear Stearns Securities Litigation Settlements (\$295 million)*

Directed the processing of high-value claims that included unique securities, including Capital Accumulation Plan Units and Restricted Stock Units that Bear Stearns offered as compensation to certain of its employees.

### EDUCATION BERKLEE COLLEGE OF MUSIC – BOSTON, MA

*Bachelor of Arts, May 2003*