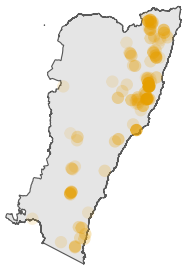
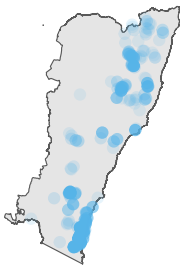


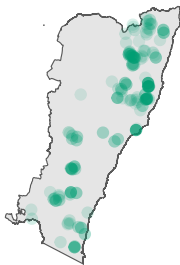
(i) Inflexible –
Ignore Risk



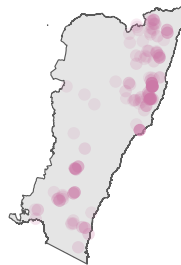
(ii) Restricted
Flexibility



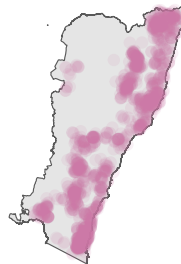
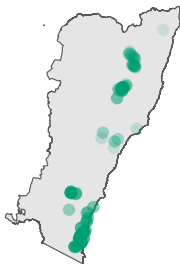
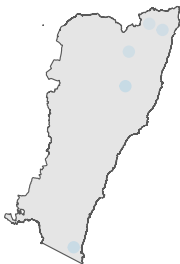
(iii) Flexible



(iv) Flexible &
Learning



Time-period 1



Time-period 2