SOFTWARE DEVELOPMENT AGREEMENT

Effective Date: June 6, 2025

This Software Development Agreement ("Agreement") is entered into between:

Client: Acme Tech Solutions

Address: 123 Startup Lane, Lagos, Nigeria

and

Developer: Victor Mbamara

Address: 14 Developer Street, Enugu, Nigeria

1. Scope of Services

The Developer agrees to perform the following services:

- Build and maintain backend APIs using Laravel

- Integrate third-party services and APIs

- Participate in code reviews, architecture decisions, and sprints

- Deliver milestones according to the attached project timeline (Exhibit A)

2. Compensation

- The Client shall pay the Developer a fee of $4,500 USD per month for up to 160 hours of work.

- Payments shall be made on the 1st of each month, via bank transfer.

- Overtime (beyond 160 hours/month) must be pre-approved and billed at $40/hour.

3. Intellectual Property

- All work product created during this agreement shall be the sole and exclusive property of the Client.

- The Developer agrees to assign all rights, titles, and interest in such work to the Client.

4. Confidentiality

The Developer shall:

- Keep all proprietary information confidential during and after the contract term

- Not share any code, documentation, or related materials with third parties without written consent

5. Term & Termination

- This Agreement shall begin on the Effective Date and continue month-to-month unless terminated.

- Either party may terminate the agreement with 30 days' written notice.

- Upon termination, the Developer shall hand over all work and documentation completed to date.

6. Independent Contractor Status

- The Developer is an independent contractor and is not an employee of the Client.

- The Developer is responsible for their own taxes and insurance contributions.

7. Governing Law

This Agreement shall be governed by the laws of Nigeria.

Signatures

Client:

Name: _____

Signature: _____

Date: _____

Developer:

Name: Victor Mbamara

Signature: _____

Date: _____

Exhibit A - Timeline & Deliverables (optional)

- Week 1-2: Backend setup and DB schema

- Week 3-4: API development for user auth, posts, comments

- Week 5-6: Integrate third-party services (e.g., payment, storage)