

$$a) \log(y_i) = \alpha + \beta \log(x_i) + \varepsilon_i$$

$$\text{elasticity} = \frac{\frac{\partial y}{\partial x}}{\frac{y}{x}} = \frac{\partial y}{\partial x} \times \frac{x}{y}$$

$$\exp(\log(y)) = y$$

$$\exp(\alpha + \beta) = \exp(\alpha) \times \exp(\beta)$$

$$\beta \log(x) = \log(x^\beta)$$

$$y_i = \exp(\alpha + \beta \log(x_i) + \varepsilon_i) = \exp(\alpha + \varepsilon_i) \times \exp(\beta \log(x_i)) \\ = \exp(\alpha + \varepsilon_i) \times \exp(\log(x_i^\beta)) = \exp(\alpha + \varepsilon_i) \times x_i^\beta$$

$$\frac{\partial y_i}{\partial x_i} = \beta \exp(\alpha + \varepsilon_i) \times x_i^{\beta-1} = \frac{\beta}{x_i} \cdot \exp(\alpha + \varepsilon_i) x_i^\beta = \beta \frac{y_i}{x_i}$$

$$\text{elasticity} = \frac{\partial y_i}{\partial x_i} \times \frac{x_i}{y_i} = \beta \frac{y_i}{x_i} \times \frac{x_i}{y_i} = \beta$$

$$b) \quad y_i = \alpha + \beta \log(x_i) + \varepsilon_i$$

$$\frac{\partial y_i}{\partial x_i} = \beta \frac{\partial (\log(x_i))}{\partial x_i} = \beta \frac{1}{x_i}$$

$$\text{elasticity} = \frac{\partial y_i}{\partial x_i} \times \frac{x_i}{y_i} = \beta \frac{1}{x_i} \times \frac{x_i}{y_i} = \frac{\beta}{y_i}$$

$$c) \quad \log(y_i) = \alpha + \beta x_i + \varepsilon_i$$

$$\exp(\log(y)) = y$$

$$\exp(\alpha + \beta) = \exp(\alpha) \times \exp(\beta)$$

$$\beta \log(x) = \log(x^\beta)$$

$$y_i = \exp(\alpha + \beta x_i + \varepsilon_i) = \exp(\alpha + \varepsilon_i) \times \exp(\beta x_i)$$

$$\frac{\partial y_i}{\partial x_i} = \exp(\alpha + \varepsilon_i) \beta \exp(\beta x_i) = \beta y_i$$

$$\text{elasticity} = \frac{\partial y_i}{\partial x_i} \times \frac{x_i}{y_i} = \beta y_i \times \frac{x_i}{y_i} = \beta x_i$$