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Introduce Yourself | 🎧 Podcast and Chill

Transcript

Leo: Hey there, sunshine! Welcome back to another Podcast and Chill Episode! I'm Leo, your friendly neighborhood jokester.

Gwen: Hi, I'm Gwen. And today, we're going to talk about Smart Shopping

Gwen: So, Leo, let's start with our first question: Why do we buy what we buy? It's not just about what we need, right?

Leo: Absolutely, Gwen! Sometimes I buy things just because they have a cool name. Like "Dragon Fruit" – I mean, who wouldn't want to eat something named after a dragon?

Gwen: True, but beyond cool names, there's a whole psychology behind it. We often buy things for emotional reasons. Think about it - comfort food after a long day, or that impulse purchase when you're feeling down.

Leo: Yes, the famous "treat yourself" mantra. It's like saying, "Hey, I survived Tuesday. I deserve this chocolate fountain."

Gwen: Well, beyond rewarding ourselves, we're also influenced by advertisements. They tap into our desires and sometimes create needs we didn't even know we had.

Leo: True! Ads can be persuasive. Like, suddenly I need a waterproof notepad for shower thoughts. Because, you know, what if I come up with a theory to solve world peace while shampooing?

Gwen: I'm sure that happens often. And let's not forget the social aspect. Seeing others with the latest gadgets or fashion can spark a desire to fit in.

Leo: Oh, absolutely. Last time my neighbor got a new lawn mower, I suddenly felt my old one wasn't... lawn-mowery enough.

Gwen: That's not even a word, Leo. But it's true, social influences are powerful. And there's also the concept of 'retail therapy.' Shopping to uplift your mood.

Leo: Exactly! It's like saying, "I'm having a bad day, so I'll buy this inflatable T-Rex costume." Totally normal, right?

Gwen: Totally normal, Leo. Just remember, everyone, it's important to understand why you're buying something. Is it a genuine need, a want, or just an impulse?

Psychology

Meaning: Psychology is the scientific study of the human mind and its functions, especially those affecting behavior in given contexts.

Example: She is studying psychology at university to understand why people behave the way they do

Mantra

Meaning: A mantra is a phrase or slogan repeated frequently, often expressing a key principle or idea.

Example: His daily mantra is "Stay positive and work hard," which he says every morning to stay motivated.

Persuasive

Meaning: Being persuasive means having the ability to convince someone to do or believe something through reasoning or the use of temptation.

Example: Her persuasive speech convinced everyone in the room to participate in the charity event.

Gadgets

Meaning: Gadgets are small mechanical or electronic tools or devices with a practical use but are often novel or ingeniously designed.

Example: He loves the latest tech gadgets and always has the newest smartphone or smartwatch.

Impulse

Meaning: An impulse is a sudden strong and unreflective urge or desire to act.

Example: On an impulse, she bought a plane ticket to Italy, deciding to explore a new country spontaneously.

Leo: Why do people buy things they don't need? People often buy things they don't need due to various reasons like emotional satisfaction, influence from advertising, social pressures, or simply to feel good. Is shopping a good way to feel better when you're sad? Shopping can temporarily make someone feel better when they're sad because it can be exciting and distracting. However, it's not always a good solution in the long term. It can lead to overspending, and the underlying reasons for sadness might not be addressed. Alright, folks, let's dive into our second treasure hunt – shopping on a budget. Before we start, Gwen, did you know that in some places, people can rent chickens? Imagine budgeting for that!

Gwen: Renting chickens? Now that's a budget-friendly way to get fresh eggs! But let's focus on more common shopping tips. The first rule of shopping on a budget is planning. Think of it as mapping out a treasure hunt.

Leo: I love treasure hunts! Especially when the treasure is finding a good bargain. So, making a list is like drawing your treasure map. You know exactly what you're looking for, which stops you from buying things you don't need, like a pirate ship... unless you find a really good deal on one.

Gwen: I doubt our listeners need a pirate ship, Leo. But another great tip is to compare prices. There are apps that can check if what you want is cheaper somewhere else. It's like having a magic mirror that shows you where the best deals are.

Leo: Magic mirrors, now we're talking! And don't forget about sales. It's exciting to find a good sale, but remember, it's not a good deal if you didn't need it in the first place. It's like buying a ticket to the moon – interesting, but do you really need it?

Gwen: Exactly, and that brings us to quality over quantity. Sometimes it's better to spend a little more on something that will last longer, like a sturdy backpack instead of a cheap one that might break.

Leo: Speaking of lasting longer, loyalty programs and cashback offers are like long-term friendships – the more you stick with them, the

more they give back. It's like finding a secret bonus level in your favorite video game.

Gwen: I see your point, Leo. And let's not forget about second-hand shops and online marketplaces. You can find some great deals, and it's like going on an adventure in a treasure cave.

Leo: Oh, I love a good treasure cave hunt! But remember, folks, the real treasure is keeping your budget in check. It's easy to get carried away, like me in a tech store.

Gwen: Definitely easy for you, Leo. But as we wrap up, remember everyone, a budget is like a roadmap; it guides you to make smart choices without getting lost in the world of shopping.

Leo: And that's our time for today. Thanks for joining us on this shopping adventure. Stay savvy with your spending and have fun hunting those deals!

Gwen: Bye everyone! Keep your shopping smart and your wallets happy!

Leo: Until next time, keep your carts full and your spending wise. Bye, folks!

Budgeting

Meaning: The process of creating a plan to spend your money.

Example: "She is budgeting for a new car by saving a part of her income every month."

Bargain

Meaning: Something bought or offered for sale more cheaply than usual.

Example: "He found a great bargain at the store, buying a shirt at half price."

Quantity

Meaning: The amount or number of something, especially that can be measured.

Example: "They bought a large quantity of apples for the school event."

Cashback

Meaning: A form of incentive offered to buyers where they receive a cash refund after making their purchase.

Example: "The store offers a 5% cashback on all electronics purchased this weekend."

Marketplaces

Meaning: An open space where a market is or was held in a town.

Example: "They enjoy shopping at online marketplaces for unique and handcrafted items."

Gwen: Why plan when shopping on a budget?

Planning helps avoid extra spending and keeps you focused on what you need.

How can comparing prices help you save money?

Comparing prices helps you find the best deals for the items you need. With apps and online tools, you can easily check different stores or websites to see where a product is sold at the lowest price. This not only saves money but also makes you a more informed and savvy shopper