US 20240215311A1

(54) **DISPLAY SUBSTRATE AND DISPLAY DEVICE**

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(21) Appl. No.: **17/916,187**

(22) PCT Filed: **Oct. 21, 2021**

(86) PCT No.: **PCT/CN2021/125240**

§ 371 (c)(1),

(2) Date: **Sep. 30, 2022**

Publication Classification

(51) **Int. Cl.**
H10K 59/121 (2006.01)
H10K 59/122 (2006.01)
H10K 59/131 (2006.01)

(52) **U.S. Cl.**
CPC **H10K 59/1213** (2023.02); **H10K 59/122** (2023.02); **H10K 59/131** (2023.02)

(57) **ABSTRACT**

A display substrate and a display device are provided, the display substrate includes a driving circuit substrate, a plurality of first electrodes and a pixel definition layer, and the driving circuit substrate includes a plurality of pixel driving circuits and a protective insulating layer. The plurality of first electrodes are respectively electrically connected to the output terminals of the plurality of pixel driving circuits through the plurality of first vias in the protective insulating layer, and each first electrode includes a first sub-electrode layer, a second sub-electrode layer and a transition layer. The first sub-electrode layer is electrically connected to the second sub-electrode layer through the first opening in the transition layer. An orthographic projection of a first opening of at least one first electrode on the driving circuit substrate is located inside an orthographic projection of the pixel definition layer on the driving circuit substrate.