



**FAKULTI PENGURUSAN DAN INDUSTRI HALAL**

<b>PROGRAM</b>	<b>Diploma in Halal Product Manufacturing</b>
<b>COURSE NAME</b>	<b>Business Accounting &amp; Costing</b>
<b>COURSE CODE</b>	<b>DHM 4033</b>
<b>CREDIT HOUR</b>	<b>3</b>
<b>SYNOPSIS</b>	This course introduces the basic concepts, terminologies, principles and methods of cost accounting at operational level. This includes introduction of accounting, cost elements, activity based costing and basic costing methods in arriving at the cost of products produced.
<b>COURSE STRUCTURE</b>	
<b>CHAPTER</b>	<b>TOPICS</b>
<b>1</b>	<b>Introduction to Accounting &amp; Costing</b>  1.1 Definitions, functions, objectives and uses of financial statement 1.2 Accounting equation 1.3 Effects of transactions on the accounting equation 1.4 Difference between cost and financial accounting 1.5 Cost classification by nature, function and behavior
<b>2</b>	<b>Material</b>  2.1 Material Control Cycle 2.2 Perpetual Inventory Cycle 2.3 Methods of stock valuation : First in First Out (FIFO) 2.4 Methods of stock valuation : Last in First Out (LIFO) 2.5 Methods of stock valuation : Weighted Average
<b>3</b>	<b>Labor</b>  3.1 Methods of recording time 3.2 Remuneration calculation 3.3 Bonus, overtime and idle time 3.4 Labor turnover
<b>4</b>	<b>Overhead</b>  4.1 Types of overhead 4.2 Allocation and appointment of overhead 4.3 Absorption rates 4.4 Under or over absorption



<b>5</b>	<b>Activity Based Costing (ABC)</b>  5.1 Introduction to activity based costing 5.2 Changes in cost composition and impact of activity based costing 5.3 Designing activity based costing system 5.4 The mechanism of ABC 5.5 Comparisons of traditional and ABC product cost
<b>References:</b>	<ol style="list-style-type: none"><li>1. Basic Cost Accounting, 2018, Penerbit UiTM.</li><li>2. Drury, C., Management and Cost Accounting, 9, Cengage Learning, 2016, ISBN: n/a</li><li>3. Fatimah Abdul Rauf, Amla Abu, Radziah Mahmud, FINANCIAL ACCOUNTING FOR NON-ACCOUNTING STUDENTS</li><li>4. Mc Graw Hill, 2014, ISBN: 9789675771866</li><li>5. Leong, A &amp; Wong, S. V., Business Accounting, Business Accounting, 3, Prentice Hall, 2010, ISBN:</li></ol>