

FAKULTI TEKNOLOGI DAN KEJURUTERAAN

| PROGRAM | Diploma in Accountancy |
|----------------|---|
| COURSE NAME | INTRODUCTION TO PARTNERSHIP AND COMPANY LAW |
| COURSE CODE | LAW346 |
| CREDIT HOUR | 3 |
| SYNOPSIS | This course deals with the law relating to partnership and companies. It covers the basic elements of partnership and company law with special relevance to matters of particular concern to Accountants. |
| COURSE STRUCTU | RE |
| CHAPTER | TOPICS |
| 1 | Introduction |
| | 1.1 Business entities |
| | 1.2 Sole proprietorship |
| | 1.3 Partnership |
| | 1.4 Limited liability partnership |
| | 1.5 Company |
| | 1.6 Differences between companies and other associations |
| | 1.7 Advantages of companies over partnerships |
| 2 | Partnership |
| | 2.1 Nature of partnership |
| | 2.2 Formation of partnership |
| | 2.3 Relationship between partners and outsiders |
| | 2.4 Relationship between partners inter se |
| | 2.5 Dissolution of partnership |
| 3 | Company Law |
| | 3.1 Nature and formation of companies |
| | 3.2 Types of companies |
| | 3.3 Legal personality and the nature of limited liability |
| | 3.4 Lifting of the veil of incorporation |
| 4 | The Company Constitution |
| | 4.1 Memorandum of Association (MOA) |
| | 4.2 The memorandum of association |
| | 4.3 Corporate capacity and the ultra vires doctrine |
| | 4.4 Alteration of the memorandum of association |
| | 4.5 Articles of Association (AOA) |

| UNITI | |
|-------------|---|
| | 4.6 The articles of association |
| | 4.7 The legal effects of articles |
| | 4.8 Alteration of articles |
| 5 | Promotion and Pre-Incorporation Contracts |
| | 5.1 Promoters |
| | 5.2 Pre-incorporation contracts |
| 6 | Management of Companies |
| | 6.1 Director |
| | 6.2 Definition and status |
| | 6.3 Appointment, qualification and removal |
| | 6.4 Duties of directors |
| | 6.5 Remedies |
| | 6.6 Auditor |
| | 6.7 Definition |
| | 6.8 Appointment, qualification and removal |
| | 6.9 Rights and duties of auditors |
| References: | Salmiah Salleh, Introduction to Partnership and Company Law, UiTM |
| | Press, 2012, ISBN: 9789673633760 |