



FAKULTI PENGURUSAN & INDUSTRI HALAL

PROGRAM	Diploma in Accountancy
COURSE NAME	FINANCIAL ACCOUNTING 2
COURSE CODE	FAR 160
CREDIT HOUR	3
SYNOPSIS	<p>This course may be divided into two major parts; accounting for various types of business enterprises and companies. The first part is designed to develop the student's skill in preparing financial statement for the various types of business enterprises by applying the accounting principles, concepts and procedures that have been learnt. It explores the specific issues relating to manufacturing enterprises, accounting practices of partnerships and branches. This course also examines the accounting for club and non-profit organization. The second part relates to the accounting and reporting for companies. It examines the accounting treatment of the issuance and redemption of financial instruments such as shares and debentures and introduces the students to the reporting and other aspects of accounting practices of companies. It deals with the preparation and presentation of financial statement for publication purposes.</p>
COURSE STRUCTURE	
CHAPTER	TOPICS
1	<p>Accounting for Partnership</p> <p>1.1 Introduction 1.2 Appropriation statement and capital structure 1.3 Changes in partnership 1.4 Dissolution of partnership (Theory only)</p>
2	<p>Introduction to Companies</p> <p>2.1 Different forms of business organisations 2.2 Capital structure 2.3 Issue of shares payable in full on application including ordinary shares, preference shares and redeemable preference shares 2.4 Bonus issue 2.5 Rights issue 2.6 Share split and Share consolidation (Theory only) 2.7 Debentures</p>



3	Redemption of Shares, Share Buy Back and Redemption of Debentures 3.1 Redemption of redeemable preference shares 3.2 Share buy back 3.3 Redemption of debentures
4	Presentation and Preparation of Financial Statements for Publication Purposes 4.1 Presentation of Financial Statements for Publication Purpose in Compliance with MFRS 101 and Companies Act 2016: 4.2 Statement of profit or loss and other comprehensive income 4.3 Statement of financial position 4.4 Statement of changes in equity 4.5 Notes to financial statements
5	Accounting for various types of business enterprise 5.2 Manufacturing accounts 5.2 Branch (autonomous) 5.3 Clubs and Nonprofit organisations (Theory only)
References:	1. Jane Lazar, <i>Company & Group Financial Reporting</i> , 9th edition, Pearson, 2018, ISBN: n/a 2. Tan, L. T., <i>Financial accounting and reporting in Malaysia</i> , 6th edition, CCH, 2016, ISBN: n/a 3. n/a, <i>Partnership Act 1961</i> , n/a, ISBN: n/a 4. n/a, <i>Companies Act 2016</i> , n/a, ISBN: n/a