



FAKULTI PENGURUSAN DAN INDUSTRI HALAL

PROGRAM	Diploma Pengurusan Muamalat
COURSE NAME	Fundamentals of Takaful
COURSE CODE	DBI 4012
CREDIT HOUR	2
SYNOPSIS	This course covers the introduction to takaful, the nature of risk management, concept of takaful practices, legal aspect of takaful, general takaful, family takaful and retakaful.
COURSE STRUCTURE	
CHAPTER	TOPICS
1	Introduction 1.1 The need of takaful 1.2 Definition of takaful 1.3 Origin development of insurance 1.4 Origin development of takaful 1.5 Insurance in the modern world 1.6 Non-conforming element with shariah in insurance
2	The nature of risk management 2.1 Definition of risk 2.2 Classification of risk 2.3 Risk management from the Islamic perspective 2.4 Common misconception on takaful 2.5 Comparison on risk management in insurance and takaful 2.6 Concept of tabarru'
3	Concept of takaful practices 3.1 Basic principles of takaful 3.2 Concept of takaful contract 3.3 Takaful practices in Malaysia 3.4 Takaful operators in Malaysia 3.5 Differences of operations between a conventional insurance company and a takaful operator
4	Legal aspect of takaful 4.1 Islamic Financial Services Act 2013 4.2 Takaful Act 1984 4.3 Shariah advisory council 4.4 Issues pertaining to legal matters in takaful



5	General Takaful 5.1 The contract 5.2 General takaful schemes
6	Family takaful 6.1 The operation of family takaful 6.2 Types of family takaful plans 6.3 Underwriting for family takaful 6.4 Claims in family takaful
7	Retakaful 7.1 Fundamentals of retakaful
References:	<ol style="list-style-type: none">1. Amirul Afifi Muhamat, Mohamad Nizam Jaafar, Mohd Shamsuri Md Saad. (2019). Essential Components of Takaful Operation. UTeM2. Mohd Fadzli Yusof, Wan Zamri Wan Ismail & Abdul Khudus Mohd Naaim (2015). Takaful: Operations and Business Competence. Islamic Banking and Finance Institute Malaysia (IBFIM)