



PAYSIP FOR THE MONTH OF SEPTEMBER 2020

EARNINGS		DEDUCTIONS		COST CENTRE	
	Rs.		Rs.		
BASIC PAY	26750.00	PROVIDENT FUND	3210.00	A&C USI HYD	
HOUSE RENT ALLOWANCE	13375.00	PROFESSION TAX	200.00	STANDARD DAYS	30
SPECIAL ALLOWANCE	19243.00			DAYS WORKED	30
LEAVE TRAVEL ALLOWANCE	2675.00			PAN	DZPPK2233G
Differential Allowance	8907.00			GENDER	Male
				BANK	HDFC BANK
				A/C No.	50100108248838
Total Earnings Rs. 70950.00		Total Deductions Rs. 3410.00		Net Salary Rs. 67540.00	

Income Tax Calculation					Investment Details	
Particulars	Cumulative Total	Add: Projected	Less: Exempted	Annual		
Basic Pay	160500.00	160500.00	0.00	321000.00	Life Insurance Premium	50578.00
House Rent Allowance	80250.00	80250.00	128400.00	32100.00	5 Year Time Deposit in Post Office	4475.00
Leave Travel Allowance	16050.00	16050.00	0.00	32100.00	Mutual Funds	60000.00
Differential Allowance	53637.00	53442.00	0.00	107079.00	Provident Fund	36915.00
Bonus	48107.00	0.00	0.00	48107.00		
Special Allowance Taxable	232326.00	0.00	0.00	232326.00		
Total Income				772712.00		
Add: Income received from Previous Employer				0.00		
Net Taxable Income				772712.00		
Less: Standard Deduction				50000.00		
Less: Prof. Tax recovered by Previous Employer				0.00		
Less: Prof. Tax recovered by Current Employer				2400.00		
Add: Other Taxable Income reported by the employee				0.00		
Gross Taxable Income				720312.00		
Less : Loss under income from House Property (Sec 24)				-200000.00		
Less : SEC80C - Deduction U/s 80C (Limit Rs.150000/-)				150000.00		
Income Chargeable to Tax (Rounded Off)				370320.00		
Income Tax Deduction						
Income Tax Payable				6016.00		
Less : Relief under Section 87				6016.00		
Net Income Tax Payable				0.00		
Add : Surcharge on Income Tax				0.00		
Add : Cess				0.00		
Total Income Tax & S/C & Cess Payable				0.00		
Less : I. Tax & S/C paid by Prev. Employer				0.00		
I.Tax & S/C & Cess to be recovered				0.00		
I.Tax & S/C & Cess recovered till SEPTEMBER 2020				0.00		
Balance I. Tax & S/C & Cess to be recovered				0.00		
Avg. Monthly I. Tax & S/C & Cess to be recovered				0.00		

Note:

Fri Nov 20 08:43:00 IST 2020 Please Send Your Queries to info@excelityglobal.com

20/11/2020