

PERSONAL FINANCE ROADMAP

Stage 1: *Practice*

Develop good personal finance habits and demonstrate obedience to the principles

OBJECTIVE	RED	YELLOW	GREEN
Counsel with your spouse about your finances	You have not counseled with your spouse about your finances	You have talked you're your spouse about your finances but do not feel unified	You are unified with your spouse about your finances and are completely truthful and faithful to your spouse
Build and balance your household budget	You do not have a household budget	You have a household budget but do not keep it balanced	You maintain a balanced household budget
Maintain a ledger of income and expenses	You do not keep track of your income and expenses	You occasionally keep track of your income and expenses but do not maintain a detailed ledger	You maintain a detailed ledger of all income and expenses
Set realistic, motivating financial goals	You do not set goals	You set unrealistic goals and/or do not actively work towards achieving them	You set realistic, motivating financial goals and actively work towards achieving them
Contact your coach/mentor each week	You have not contacted your coach/mentor	You occasionally contact your coach/mentor	You contact your coach/mentor each week

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Stage 2: *Protect*

Implement a strategy to get out of debt and manage financial crisis

OBJECTIVE	RED	YELLOW	GREEN
Have an emergency fund	You do not have an emergency fund	You have a 1-month emergency fund	You have a 3-6 month emergency fund
Have no debt	You have consumer debt and are not working towards getting out of debt	You have no consumer debt and are working towards eliminating long-term debt (such as a mortgage or student loans)	You have no debt
Return everything you borrow	You have a habit of borrowing from others and not returning what you borrow	You occasionally do not return what you have borrowed	You always return everything you borrow
Have health insurance or other medical care	You do not have health insurance or other medical care	Your health insurance or other medical care is inadequate for you family's needs	You have sufficient health insurance or other medical care
Have appropriate income insurance	You do not have income insurance	You have insufficient income insurance	You have appropriate income insurance
Be honest, do not exaggerate or cheat, and keep all promises and commitments	You are often untruthful, exaggerate or cheat, and/or do not keep your promises and commitments	You try to be honest but occasionally are untruthful, exaggerate or cheat, and/or do not keep your promises and commitments	You are always honest, do not exaggerate or cheat, and keep all your promises and commitments

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Stage 3: *Invest*

Resolve where you are going and how you will get there

OBJECTIVE	RED	YELLOW	GREEN
Have a 5-year financial plan	You do not have a 5-year financial plan	You have a 5-year financial plan but do not follow it	You have a 5-year financial plan and carefully follow it
Have a retirement goal (years x need = goal)	You have not set a retirement goal	You do not have both a target age for retirement and an understanding of your financial needs in retirement	You have set a target age for retirement and understand your financial needs in retirement
Have a retirement fund	You do not have a retirement fund	You occasionally contribute to a retirement fund	You regularly contribute to a retirement fund
Seek education	You rarely seek to further your education or expand your knowledge	You occasionally seek to further your education or expand your knowledge	You regularly seek to further your education or expand your knowledge
Pursue home ownership	You do not own your home and are not actively working towards home ownership	You do not own your home but are actively working towards home ownership	You own your home free of debt
Have a mentor	You do not have a mentor	You have a mentor but do not regularly consult with them	You regularly consult with a mentor

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Stage 4: *Lift*

Share what you have learned and help others

OBJECTIVE	RED	YELLOW	GREEN
Share the principles of personal finance with friends and family	You have not shared the principles of personal finance with friends and family	You have shared the principles of self-reliance with friends and family	You have shared the principles of self-reliance with friends and family and have encouraged them to participate in a self-reliance group
Help mentor/coach others who need personal finance help	You have not helped others who need personal finance help	You occasionally help others who need personal finance help	You regularly help others who need personal finance help