

Project Design Phase
Proposed Solution Fit Template

Date	15 February 2025
Team ID	LTVIP2025TMID51488
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S · N o ·	Parameter	Description
1	Problem Statement (to be solved)	Economic analysts and policymakers struggle to quickly visualize and compare countries' economic freedom across metrics and over time, leading to decision delays and data overload.
2	Idea / Solution Description	A web-based platform with embedded Tableau dashboards and interactive storyboards that present country scores by pillar, trend comparisons, correlation with GDP, and narrative insights—accessible via desktop and mobile.
3	Novelty / Uniqueness	Combines interactive visuals, narrative storyboards, and live web integration—unlike static PDFs or spreadsheets. The dataset is updated and visualized annually, providing a dynamic and user-friendly interface (gustdebacker.com , indexdotnet.azurewebsites.net , slideshare.net).
4	Social Impact / Customer Satisfaction	Helps policymakers and investors make data-driven decisions faster, increasing transparency and insight. Improves efficiency, builds trust, and supports strategic policy analysis with compelling visual narratives.
5	Business Model (Revenue Model)	Freemium model: base dashboards are free (hosted on GitHub Pages); premium services include custom analyses, API access, and live consulting subscriptions. Potential institution licensing for governmental or educational use.
6	Scalability of the Solution	Easily extendable to future years by updating the dataset, adding new dashboards (e.g., environmental impact, freedom-to-credit

		correlation), and expanding language/localization or sector-specific views. Supports institutional adoption and customization.
--	--	--