



MUTUAL NON-DISCLOSURE AGREEMENT
(Written or Oral)

Static Control Components (Europe) Limited (“SCC EU”), a company organized under the laws of England and Wales, and DELACE (PTY) LTD (“Customer”), a company organized under the laws of South Africa, wish to explore a business possibility of mutual interest (“Business Possibility”). In connection with discussions of this possibility and any business which follows from such discussions, the undersigned parties recognize that there is a need for SCC EU to disclose certain SCC EU proprietary information to Customer and for Customer to disclose certain Customer proprietary information to SCC EU. As an express condition to such disclosures, the parties agree as follows:

1. Definition of Confidential Information. “Confidential Information” means all information disclosed by a party (the “Disclosing Party”) to another party (the “Receiving Party”) (in writing, orally, or in any other form), including, without limitation, cost, pricing, manufacturing details, space requirements, employee requirements, processes, products manufacturing, product specifications, product sources, strategic plans, customer lists, and technical, business, marketing, and other information. Confidential Information shall not include, however, information which (i) is or becomes generally available to the public other than as a result of a disclosure by the Receiving Party, (ii) was available to the Receiving Party on a non-confidential basis prior to its disclosure by the Disclosing Party, (iii) becomes available to the Receiving Party on a non-confidential basis from a person who is not otherwise bound by a confidentiality agreement with the Disclosing Party or is not otherwise prohibited from transmitting the information to the Receiving Party, or (iv) was independently developed by the Receiving Party without access or reference to any of the Confidential Information of the Disclosing Party. Confidential Information shall include, without limitation, information meeting the foregoing definition disclosed prior to and after the effective date of this Agreement.
2. Non-Disclosure and Limited Use. The Receiving Party shall hold all Confidential Information in strict confidence and shall not disclose any Confidential Information to any party that is not a signatory to this Agreement. The Receiving Party shall disclose the Confidential Information only to employees and agents of the Receiving Party who need to know such information to evaluate the Business Possibility of mutual interest or in the course of such relationship between the Parties and who are bound by similar non-disclosure restrictions. The Receiving Party shall not use any Confidential Information of the Disclosing Party for the Receiving Party’s own benefit or for any purpose except to evaluate the Business Possibility or in the course of such relationship between the Parties. The Receiving Party shall take all reasonable measures to protect the confidentiality and avoid the unauthorized use of the Disclosing Party’s Confidential Information.
3. Remedies. The Receiving Party agrees that the unauthorized disclosure or use of the Disclosing Party’s Confidential Information will cause irreparable harm and significant immeasurable injury. Accordingly, the Receiving Party agrees that the Disclosing Party, in addition to any other remedies at law or in equity it may

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have, shall be entitled to equitable relief, including injunctive relief and specific performance against any breach of this Agreement.

4. Return or Destruction of Materials. Upon conclusion or termination of discussions between the Parties, or at any time at the Disclosing Party's request, the Receiving Party shall, at the Disclosing Party's option, either (1) return to the Disclosing Party all tangible (including electronic) copies of Confidential Information; or (2) destroy all tangible (including electronic) copies of Confidential Information which are not returned, and certify to the Disclosing Party that all such copies of Confidential Information have been destroyed.
5. Ownership. Receiving Party recognizes that all tangible information relating to Confidential Information, prepared by Disclosing Party in connection with the Business Possibility, including all copies thereof, are and shall be the sole property of Disclosing Party, and Receiving Party shall keep the same at all times in its custody and subject to Receiving Party's control. The Receiving Party does not hereby and shall not acquire by implication or otherwise any right in title to or license in respect of the Confidential Information disclosed to it by the Disclosing Party.
6. No Warranties. Neither Party makes any representation or warranty as to the accuracy or completeness of the Confidential Information.
7. Miscellaneous. This Agreement shall be binding upon and for the benefit of the Parties and their successors and assigns. Failure to enforce any provisions of this Agreement shall not constitute a waiver of any term hereof. This Agreement shall be governed by the laws of England and Wales. All disputes arising out of or in connection with this Agreement, including disputes on its conclusion, binding effect and termination, shall be resolved exclusively by England and Wales. This Agreement may be executed in counterparts. This Agreement contains the entire agreement between the parties with respect to the subject matter hereof.
8. Scope and Termination. This Agreement is intended to cover Confidential Information disclosed by each Party both prior and subsequent to the date hereof. This Agreement may be terminated by either Party by giving the other Party no less than 30 prior written notice; provided, however, that, notwithstanding anything herein to the contrary, each Party's obligations with respect to each item of the other Party's Confidential Information will survive termination of the Agreement.



9. Contact Information for Official Notices. The contact information for official notices for the Parties are as follows:

Contact for SCC EU:

Address:

3010 Lee Avenue, Sanford, NC 27332

Phone: (919) 774-3808

Email: legaldept@scc-inc.com

Contact for Customer:

Address:

4 Jackal Island Close, Serengeti Lifestyle Estate, Kempton Park 1645, RSA

Phone: +27 72 420 76 21

Email: stuart@delace.co.za

This Agreement is effective as of the date of the last signature below as indicated by the signatures of their authorized representatives.

Static Control Components (Europe) Limited

Juan Carlos Bonell



Juan Carlos Bonell

Managing Director

September 11, 2023 7:32 ET

IP: 96.36.98.109

DELACE (PTY) LTD

Stuart Lacey



Stuart Lacey

CEO

September 11, 2023 2:14 ET

IP: 105.247.46.72