Globalization: Impact of Energy consumption and GDP

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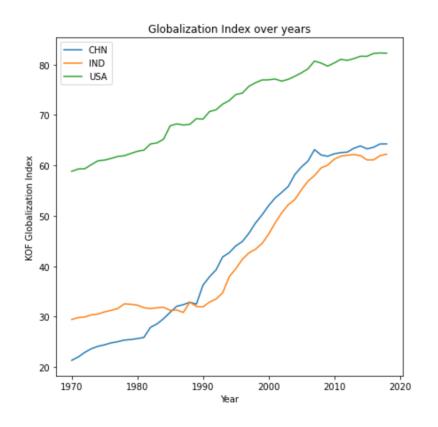
Questions

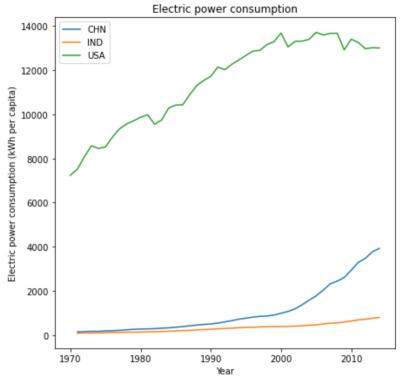
- Did globalization increase energy consumption for developing economies and decrease energy consumption of developed countries?
- Did globalization improve the GDP of life developing countries?

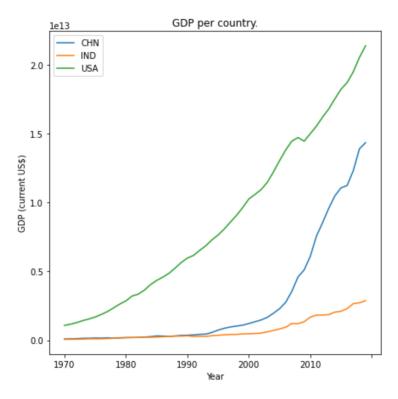
Data sets

- World Development Indicators.
- KOF Swiss Economic Institute

Results







Conclusion

- USA does seem to slow down in energy consumption while China and India seem to be growing in energy consumption.
- GDP of all the three countries did grow over the years.
- Need to expand this to more developed and developing countries.
- Build and causality model to understand the properly understand the impact of globalization.