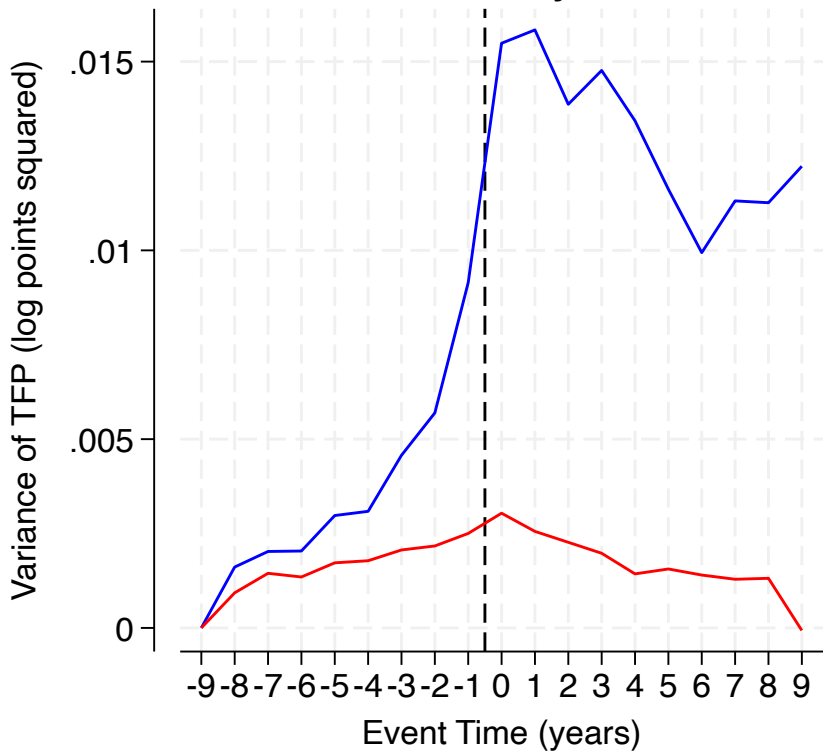


Variance of TFP by Event Time



— Total

— Without CEO change