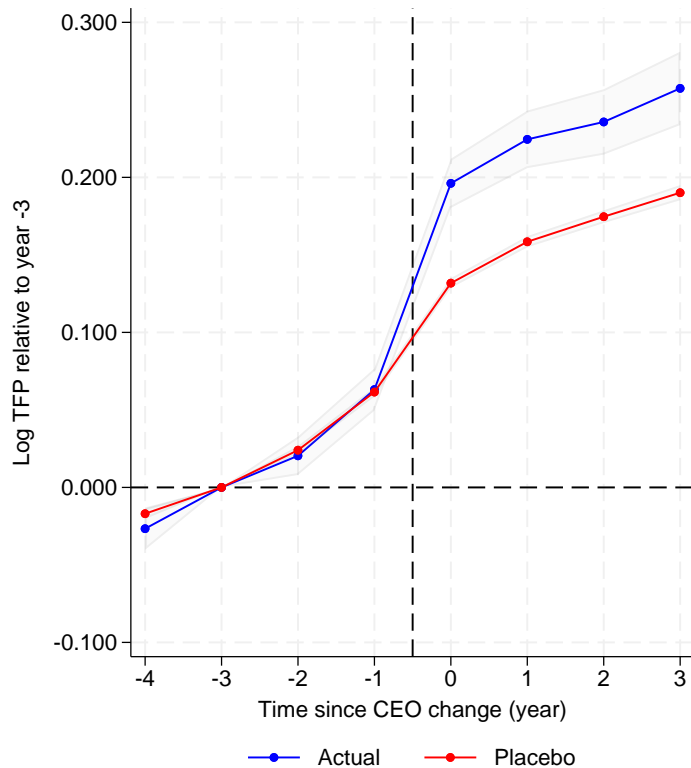


Panel A: Actual vs Placebo



Panel B: Worse vs Better CEO

