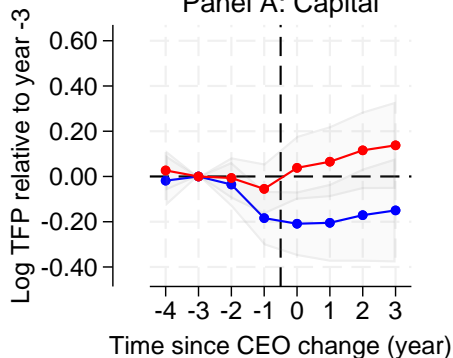
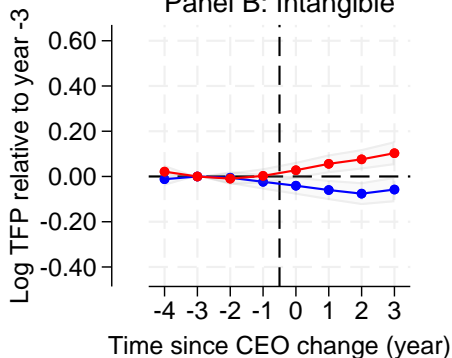


Panel A: Capital



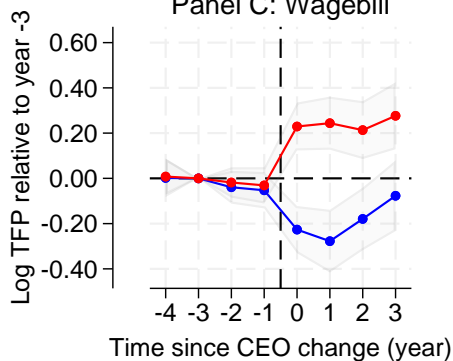
—●— Better —●— Worse

Panel B: Intangible



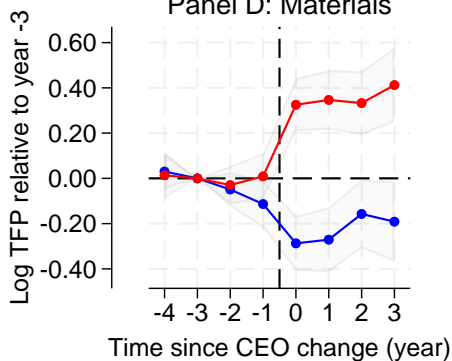
—●— Better —●— Worse

Panel C: Wagebill



—●— Better —●— Worse

Panel D: Materials



—●— Better —●— Worse