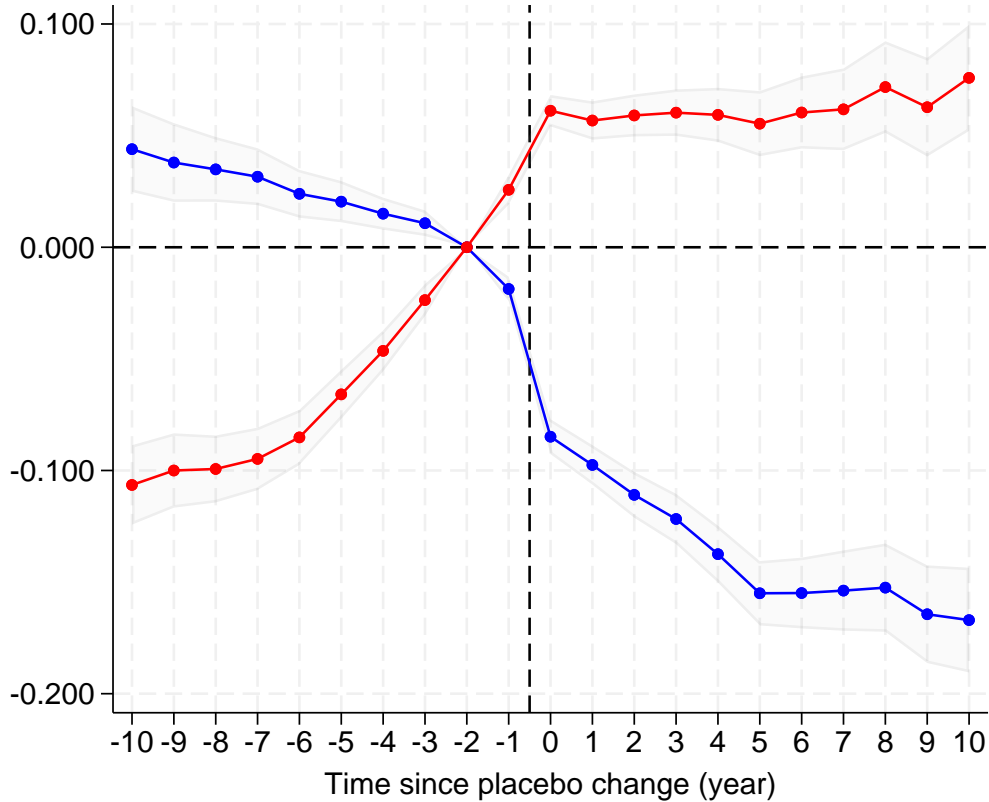


Log TFP relative to beginning of sample



Improving firm
Worsening firm