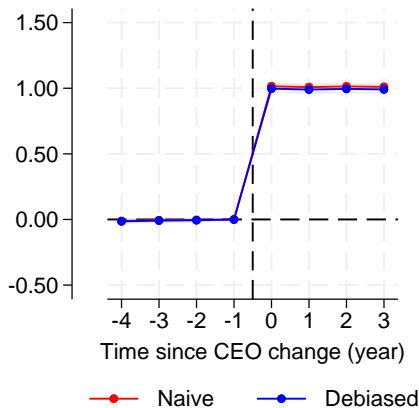
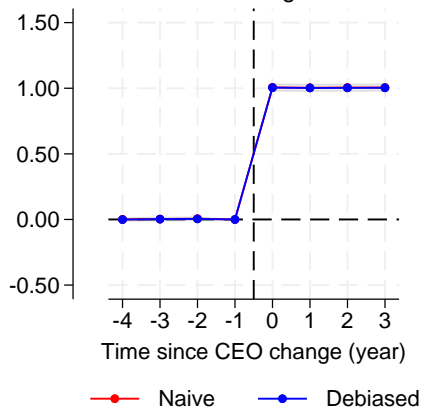


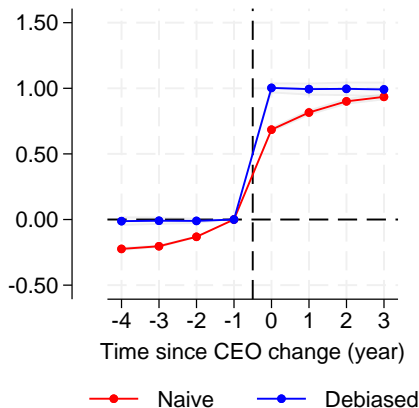
Panel A: Baseline



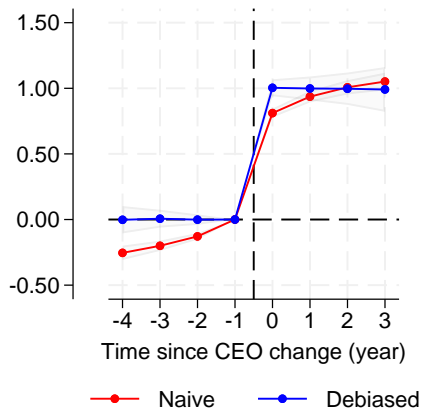
Panel B: Long Panel



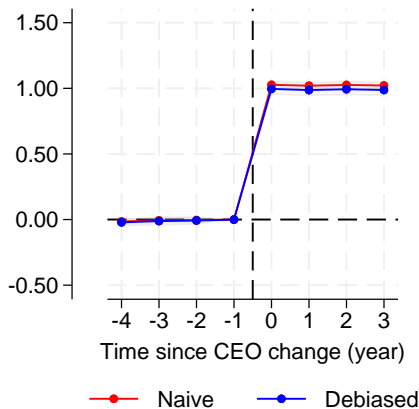
Panel C: Persistent Errors



Panel D: Unbalanced Panel



Panel E: Excess Variance



Panel F: All Complications

