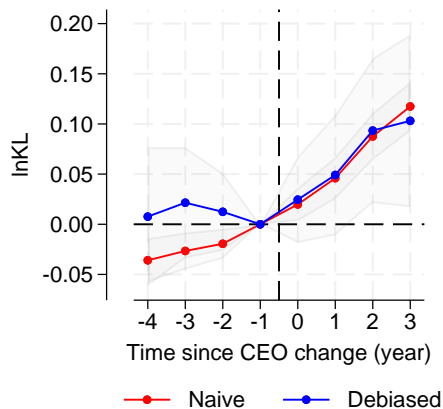
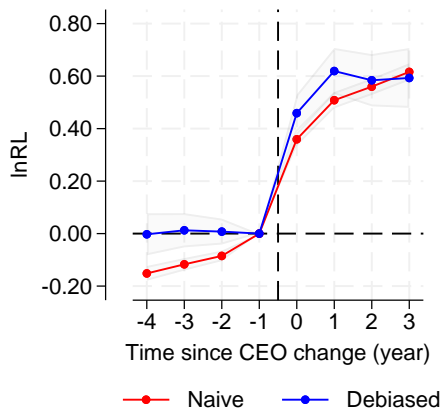


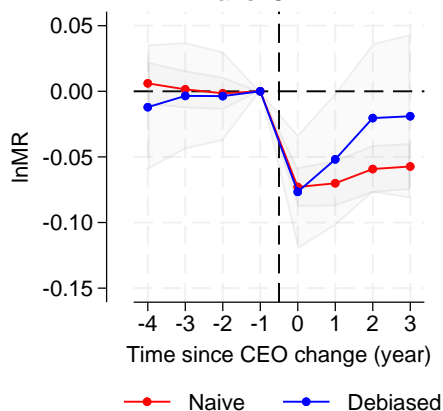
Panel A: lnKL



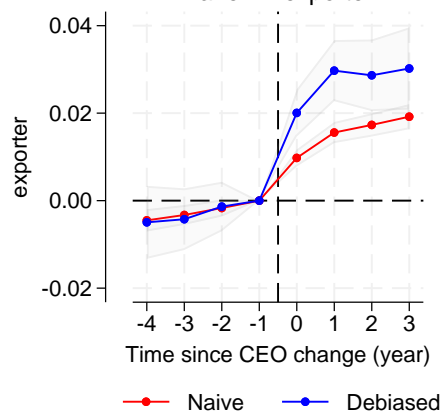
Panel B: lnRL



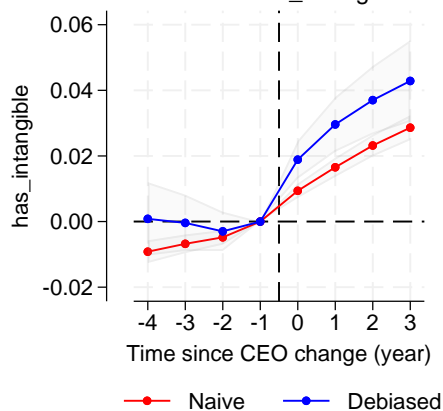
Panel C: lnMR



Panel D: exporter



Panel E: has\_intangible



Panel F: EBITDA\_share

