

Depvar: lnY	Pooled		Firm FE	
	OLS	IV	OLS	IV
having imported (dummy)	0.199*** (0.015)	0.263*** (0.075)	0.086*** (0.012)	0.781*** (0.112)
lnK	0.132*** (0.005)	0.129*** (0.006)	0.092*** (0.004)	0.073*** (0.005)
lnM	0.413*** (0.009)	0.412*** (0.010)	0.297*** (0.010)	0.292*** (0.010)
lnL	0.299*** (0.010)	0.299*** (0.010)	0.364*** (0.010)	0.353*** (0.010)
foreign (dummy)	0.161*** (0.023)	0.140*** (0.034)	0.091** (0.043)	-0.033 (0.047)
size dummies	yes	yes	yes	yes
age dummies	yes	yes	yes	yes
industry x year effects	yes	yes		
year effects			yes	yes
Observations	102,516	102,516	102,516	102,516
R-squared	0.771	0.771	0.545	0.503
Number of id			17,736	17,736

Notes: Robust standard errors (clustered by industry) are in parentheses.

\*\*\*  $p < 0.01$ , \*\*  $p < 0.05$ , \*  $p < 0.1$