

Depvar: ln K/L	Pooled		Firm FE	
	OLS	IV	OLS	IV
having imported (dummy)	0.748*** (0.023)	0.555*** (0.126)	0.403*** (0.022)	0.902*** (0.200)
foreign (dummy)	0.143*** (0.038)	0.212*** (0.060)	-0.007 (0.081)	-0.096 (0.088)
size dummies	yes	yes	yes	yes
age dummies	yes	yes	yes	yes
industry x year effects	yes	yes		
year effects			yes	yes
Observations	102,516	102,516	102,516	102,516
R-squared	0.153	0.151	0.080	0.066
Number of id			17,736	17,736

Notes: Robust standard errors (clustered by industry) are in parentheses.

*** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$