| Depvar: matimpshare     | Pooled   |          | Firm FE  |          |
|-------------------------|----------|----------|----------|----------|
|                         | OLS      | IV       | OLS      | IV       |
| having imported (dummy) | 0.127*** | 0.110*** | 0.042*** | 0.148*** |
|                         | (0.005)  | (0.026)  | (0.004)  | (0.034)  |
| foreign (dummy)         | 0.138*** | 0.144*** | 0.032**  | 0.014    |
|                         | (0.009)  | (0.013)  | (0.014)  | (0.015)  |
| size dummies            | yes      | yes      | yes      | yes      |
| age dummies             | yes      | yes      | yes      | yes      |
| industry x year effects | yes      | yes      |          |          |
| year effects            |          |          | yes      | yes      |
| Observations            | 102,516  | 102,516  | 102,516  | 102,516  |
| R-squared               | 0.186    | 0.186    | 0.010    | -0.023   |
| Number of id            |          |          | 17,736   | 17,736   |

Notes: Robust standard errors (clustered by industry) are in parentheses.

D - - L - - I

C:.... CC

\*\*\* p<0.01, \*\* p<0.05, \* p<0.1