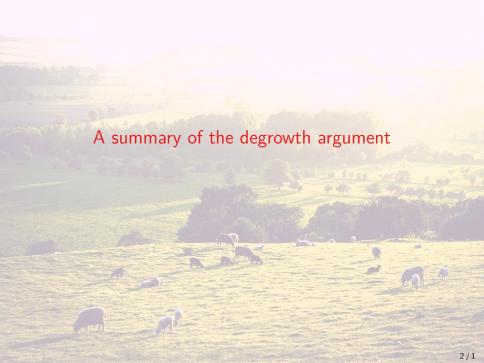
Why degrowth is harmful

Miklós Koren

bsky.app/profile/koren.mk



A summary of the degrowth argument

- An ever-growing economy leads to ever-growing consumption of resources and ever-growing pollution.
- 2 Hitting planetary boundaries will lead to catastrophic consequences.
- 3 Therefore, we need to stop/slow economic growth, focus on well-being instead.



Points of agreement

- Markets cannot solve everything
- 2 Difficulty of the problem is unprecedented (global threat, threshold effects)
- 3 Little evidence of decoupling so far
- 4 Need for radical changes



Watching a movie in the 1950s

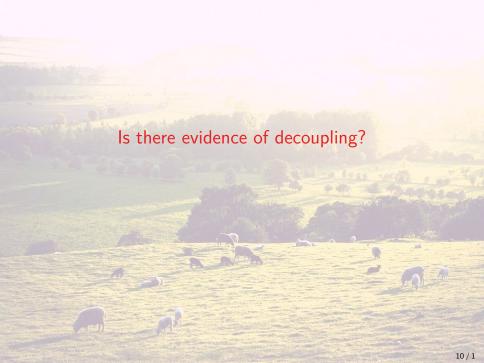


Watching a movie in the 1980s

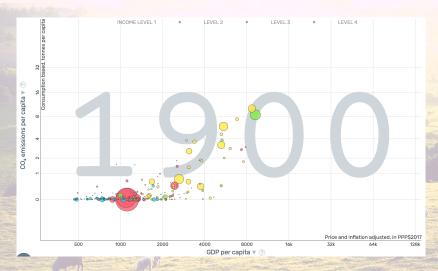


Watching a movie in the 2020s

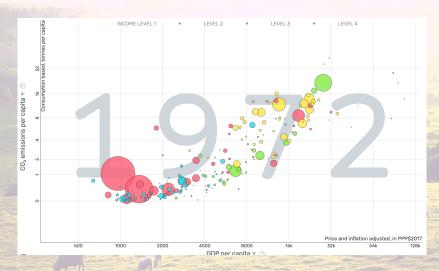




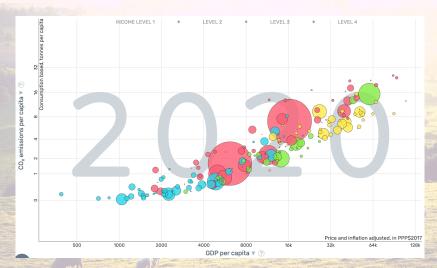
CO2 emissions highly correlated with GDP per capita (gapminder.org)



CO2 emissions highly correlated with GDP per capita (gapminder.org)

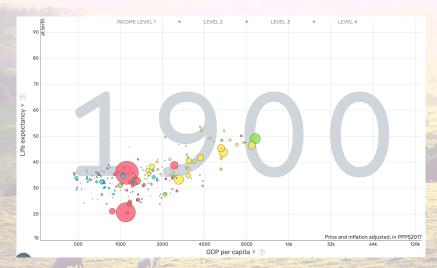


CO2 emissions highly correlated with GDP per capita (gapminder.org)

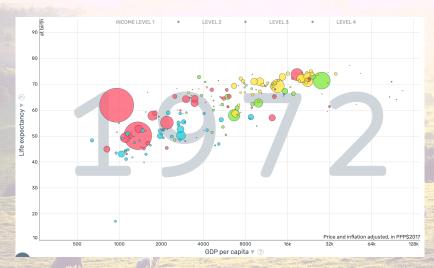




Life expectancy highly correlated with GDP per capita (gapminder.org)



Life expectancy highly correlated with GDP per capita (gapminder.org)



Life expectancy highly correlated with GDP per capita (gapminder.org)





The dual decoupling

Past data shows that economic growth is strongly correlated with both pollution and well-being.

The dual decoupling

Past data shows that economic growth is strongly correlated with both pollution and well-being.

In the degrowth argument,

Pollution

The future will be like the past.

The dual decoupling

Past data shows that economic growth is strongly correlated with both pollution and well-being.

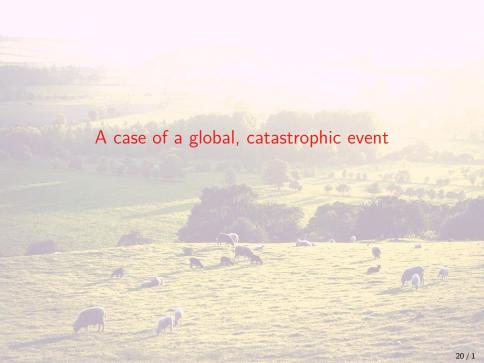
In the degrowth argument,

Pollution

The future will be like the past.

Well-being

This time it's different.



Frequent travel and interaction of people increase the risk of infection.

Frequent travel and interaction of people increase the risk of infection.

Policy responses:

Stay at home

Frequent travel and interaction of people increase the risk of infection.

Policy responses:

- Stay at home
- 2 Wear a mask

Frequent travel and interaction of people increase the risk of infection.

Policy responses:

- Stay at home
- 2 Wear a mask
- 3 Get tested

Frequent travel and interaction of people increase the risk of infection.

Policy responses:

- 1 Stay at home
- 2 Wear a mask
- 3 Get tested
- 4 Get vaccinated



Conclusion Stop bashing economic growth. Focus on harm reduction. 23/1



Credits

Photos by Illiya Vjestica, Cesira Alvarado, Bruno Guerrero, and Mahrous Houses on Unsplash.